

KINETIC ENGINEERING LIMITED

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 CIN : L35912MH1970PLC014819

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter	Immediately	Correspondin	Year to date	Year to date	Previous
		ended 31-Dec-2014 (3 months) Unaudited	ended 30-Sep-2014 (3 months) Unaudited	g Quarter ended in the previous year 31-Dec-2013 (3 months) Unaudited	figures for current period ended 31-Dec-2014 (9 months) Unaudited	figures for current period ended 31-Dec-2013 (9 months) Unaudited	accounting year ended 31-Mar-2014 (12 months) Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	1,287	1,341	1,635	3,873	4,336	5,716
	(b) Other Operating Income	2	(0)	4	4	12	17
	Total Income from Operations (Net)	1,289	1,341	1,639	3,878	4,348	5,732
2	Expenses						
	(a) Cost of material consumed	810	866	993	2,360	2,684	3,486
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99)	(31)	(20)	(54)	(19)	(73)
	(d) Employee benefits expenses	443	428	396	1,295	1,255	1,707
	(e) Depreciation and amortization expense	185	194	247	584	716	926
	(f) Other expenses	442	467	466	1,271	1,155	2,042
	Total Expenses	1,782	1,925	2,081	5,457	5,790	8,089
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(493)	(583)	(443)	(1,579)	(1,442)	(2,357)
4	Other Income	206	116	54	425	166	368
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(287)	(468)	(389)	(1,154)	(1,276)	(1,989)
6	Finance costs	177	217	228	608	671	921
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(464)	(684)	(617)	(1,762)	(1,947)	(2,910)
8	Exceptional Items						
	Profit / (Loss) on sale of Assets	-	-	40	8	42	52
	Profit / (Loss) on sale of investments	87	45	-	212	-	(2,653)
	Exchange Fluctuation (Loss) / Gain	(44)	(42)	(166)	(89)	(337)	(390)
	Gain on waiver of loan	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(421)	(681)	(743)	(1,631)	(2,243)	(5,900)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(421)	(681)	(743)	(1,631)	(2,243)	(5,900)
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(421)	(681)	(743)	(1,631)	(2,243)	(5,900)
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,357	1,357	1,357	1,357	1,357	1,357
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(6,478)
16.i	Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) (not annualized)						
	(a) Basic	(3.41)	(5.33)	(5.78)	(12.95)	(17.50)	(44.72)
	(b) Diluted	(3.41)	(5.33)	(5.78)	(12.95)	(17.50)	(44.72)
16.ii	Earnings Per Share (after Extraordinary Items) (of Rs. 10/- each) (not annualized)						
	(a) Basic	(3.41)	(5.33)	(5.78)	(12.95)	(17.50)	(44.72)
	(b) Diluted	(3.41)	(5.33)	(5.78)	(12.95)	(17.50)	(44.72)

See accompanying note to the financial results



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PART II

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31TH DECEMBER, 2014

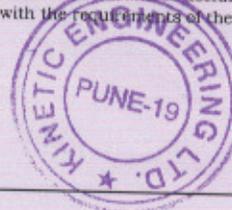
Sr. No.	Particulars	Quarter ended 31-Dec-2014	Immediately Preceding Quarter ended 30-Sep-2014	Corresponding Quarter ended in the previous year 31-Dec-2013	Year to date figures for current period ended 31-Dec-2014	Year to date figures for current period ended 31-Dec-2013	Previous accounting year ended 31-Mar-2014
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	6118842	6185142	6242092	6118842	6242092	6241892
	- Percentage of shareholding	45.10%	45.59%	46.01%	45.10%	46.01%	46.01%
2	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	7447008	7380708	7323758	7447008	7323758	7323958
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.90%	54.41%	53.99%	54.90%	53.99%	53.99%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 12th February, 2015.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.
- Pursuant to Companies Act, 2013 ("the act") effective from 01 April, 2014, the company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the act or as per the estimates based on Internal Technical Evaluation made by the management. As result of this change, the depreciation charge for the nine months ended 31 December 2014 is lower by Rs 1.01 crores. In respect of the assets whose useful life is already exhausted as on 01 April 2014 depreciation of Rs. 2.11 crores has been adjusted in Reserve and Surplus in accordance with the requirements of the Schedule II of the Act.

Place : Pune

Date : 12th February, 2015



Airoda
Ainkya A. Firodia
Managing Director



The Board of Directors,
Kinetic Engineering Ltd.
D-1 Block, Plot No. 18/2,
MIDC, Chinchwad,
Pune- 411019.

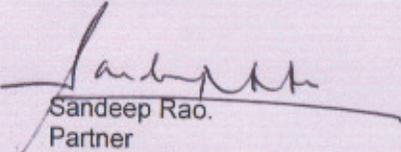
Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kinetic Engineering Ltd.** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

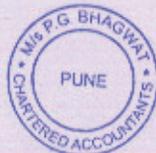
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat
Chartered Accountants
Firm Regn. No. 101118W


Sandeep Rao.
Partner
M.No. 47235

Pune: 12th February, 2015.



M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS
SUITE 102, 'ORCHARD',
DR. PAI MARG, BANER,
PUNE - 411 045