

Kokuyo Camlin to build state-of-the-art factory in Maharashtra

Shri. Subhash Desai, Industry Minister for Maharashtra laid the Foundation Stone for a new factory to be built by Kokuyo Camlin in Additional Patalganga in Maharashtra. Also present on the occasion were Mr R V Sonje Chief Engineer MIDC, Dr Avinash Dhakane Deputy CEO MIDC, the Board members and top management of Kokuyo Camlin Ltd. This factory constructed over 14 acres will be one of the biggest for Kokuyo worldwide.

As part of its expansion plans in India, Kokuyo Camlin is setting up a state-of-the-art factory at Patalganga, MIDC in Maharashtra. The new factory will manufacture Markers, Mechanical Pencils, Fine leads, Pens and other stationery products and is expected to commence its operations in 2016. Honorable Minister Shri Subhash Desai speaking at the occasion recollected the significant contribution of Dandekar family in the journey of Maharashtra's industrial development for more than 8 decades; He further congratulated Kokuyo for selecting Patalganga for their next biggest project and offered his good wishes.

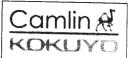
The new factory will restructure and streamline production thereby reducing cost and aims to consolidate & enhance existing production capacity. Kokuyo Camlin also plans to add other warehouse functions to correspond with its expansion plans in India. The factory will be environment friendly and it plans to use solar energy and water conservation systems in the new plant.

Talking about this new factory being built at MIDC, Maharashtra Mr. Takeo Iguchi, Executive Director, Kokuyo Camlin said, "This new facility will be a boost to our expansion plans and also help in streamlining and restructuring our current production units across the state. The superior infrastructure provided by MIDC was also another reason for us to look at Maharashtra for this factory. The factory is expected to create both direct and indirect employment for people of the state."

It may be recalled that in October 2011, KOKUYO S&T had acquired the majority of Camlin Limited, a highly reputed and established stationery manufacturer in India. With the acquisition, Kokuyo S&T also inherited the Camlin's sales and logistic network which was well entrenched in the Indian market along with its eminent management, human resources and a brand built with over 84 years of legacy.

About Kokuyo Camlin Ltd

Kokuyo Camlin Limited (formerly known as Camlin Limited) is in the business of manufacturing and selling of art materials and stationery products under flagship brands 'Kokuyo' 'Camel' and 'Camlin' which have been in existence for more than 80 years . The company offers a wide range of products such as Art, Hobby and Scholastic colours, Art



materials, Office & School stationery, Drawing & Writing instruments, Adhesives and Notebooks. In the year 2011, Kokuyo S&T Ltd, a 105 year old Japanese corporation engaged in the business of stationery, acquired majority stake in the Company. Kokuyo S&T Ltd is a 100% subsidiary of Kokuyo Co. Ltd., Japan. Kokuyo S&T's product line includes office stationery, notebooks and office supplies.