



KOTHARI FERMENTATION AND BIOCHEM LTD

REGD OFFICE 16 COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017

CIN 172411DL1990PLC042502

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER, 2014

(Rs. in Lacs)

PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
	31 12 2014 (Unaudited)	30 09 2014 (Unaudited)	31 12 2013 (Unaudited)	31 12 2014 (Unaudited)	31 12 2013 (Unaudited)	31 03 2014 (Audited)
1. Income from operations						
(a) Net Sales/Income from operations	1832.54	1340.32	1335.07	4490.51	3449.54	5062.57
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1832.54	1340.32	1335.07	4490.51	3449.54	5062.57
2. Expenses						
(a) Cost of Material Consumed	884.71	812.75	743.66	2356.48	1768.01	2416.62
(b) Purchases of stock-in-trade	0.06	4.62	3.55	5.43	3.55	3.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.83	-57.90	-18.22	23.80	-7.43	-4.61
(d) Employee benefits expense	109.72	105.64	101.95	323.01	285.83	370.63
(e) Depreciation and amortisation expense	49.43	48.04	47.60	145.49	142.50	189.82
(f) Power & Fuel	400.01	334.87	303.41	1062.55	860.87	1209.64
(g) Other expenses	170.12	151.97	153.46	469.66	401.31	711.47
Total Expenses	1674.88	1400.00	1335.41	4386.42	3454.64	4897.36
3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	157.66	-59.68	-0.34	104.09	-5.10	165.22
4. Other Income	0.81	6.77	0.70	8.25	7.63	17.18
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	158.47	-52.91	0.36	112.35	2.53	182.40
6. Finance costs	36.22	31.68	31.97	116.44	96.01	126.93
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	122.25	-84.60	-31.61	-4.09	-93.48	55.47
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	122.25	-84.60	-31.61	(4.09)	-93.48	55.47
10. Tax expense						
- Current Tax	0.00	0.00	0.00	0.00	0.00	10.57
Less: MAT Credit entitlement	0.00	0.00	0.00	0.00	0.00	-10.57
- Deferred Tax	41.94	-26.05	-9.58	0.80	-28.16	17.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	80.31	-58.55	-22.03	-4.89	-65.32	37.93
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (12-13)	80.31	-58.55	-22.03	-4.89	-65.32	37.93
14. Paid-up equity share capital(Face Value @ Rs 10/- each)	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1307.84
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items	0.54	-0.39	-0.15	-0.03	-0.44	0.25
b) Basic and diluted EPS after Extraordinary items	0.54	-0.39	-0.15	-0.03	-0.44	0.25
A PARTICULARS OF SHAREHOLDING						
17. Public Shareholding-No. of Shares	3772800	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered-Number of Shares	0	0	0	0	0	0
b) Non - encumbered- Number of shares	11227200	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%

(1)The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 14.02.2015, (2) The Statutory Auditors of the Company have conducted a 'Limited Review' of these results. (3) During the quarter, 4 investor complaints were received and resolved. There was no complaint pending in the opening and closing of the quarter, (4) The Company is dealing only in Yeast and there is no other segment (5) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board


PRAMOD KUMAR KOTHARI
 MANAGING DIRECTOR

Place : New Delhi

Date : 14th February, 2015

NAHATA JAIN & ASSOCIATES
Chartered Accountant

3rd Floor, Above Central Bank of India,
13B, Netaji Subhash Marg, Daryaganj,
New Delhi-110002
Phone: 23262052, 41564161


**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF
KOTHARI FERMENTATION AND BIOCHEM LTD. FOR THE PERIOD ENDED ON 31st
DECEMBER, 2014 AS PER CLAUSE 41 OF LISTING AGREEMENT.**

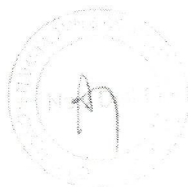
We have reviewed the accompanying statement of unaudited financial results of **Kothari Fermentation and Biochem Ltd.**, First Floor, 16, Community Centre, Saket, New Delhi-110017 for the period ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except non provision of certain expenses.

for Nahata Jain & Associates
Chartered Accountants
Firm Regn. No. 016351N


(Anil K. Jain)
Partner, Mem.No. 093912



Place: New Delhi
Dated: 14th February, 2015