

**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL
RESULTS OF
KULKARNI POWER TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. for the quarter ended 31st December 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P.G.Bhagwat
Chartered Accountants
FRN: 101118W



Nikhil M. Shevade
Partner
Memb. No. 217379

Place: Pune

Date: 11th February 2015



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Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

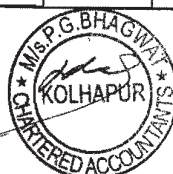
Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 31 st December, 2014

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31-12-14	30-09-14	31-12-13	31-12-14	31-12-13	31-03-14
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2180	2467	2163	6410	6394	8931
	b) Other Operating Income	20	15	15	47	53	72
	Total income from Operations (Net)	2200	2482	2178	6457	6447	9003
2	Expenditure:						
	a) Cost of Materials Consumed	1033	874	1018	2750	2950	4001
	b) Purchase of Stock in Trade	421	874	171	1721	639	953
	c) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	(183)	(256)	143	(661)	245	423
	d) Employees Benefit Expense	241	246	244	724	731	971
	e) Depreciation and Amortisation Expense	94	96	98	285	294	389
	f) Other Expenses	478	450	463	1319	1404	1929
	g) Total Expenditure	2084	2284	2137	6138	6263	8666
3	Profit / (Loss) from Operations Before Other Income, Finance Cost and Exceptional Items (1 - 2)	116	198	41	319	184	337
4	Other Income	3	12	3	14	11	55
5	Profit / (Loss) Before Finance Cost and Exceptional Items (3 + 4)	119	210	44	333	195	392
6	Finance Cost	117	112	95	328	288	381
7	Profit / (Loss) after Finance Cost but Before Exceptional Items (5 - 6)	2	98	(51)	5	(93)	11
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) Before Tax (7 + 8)	2	98	(51)	5	(93)	11
10	Tax Expense	(17)	(11)	4	(39)	(14)	(16)
11	Net Profit / (Loss) After Tax (9 - 10)	19	109	(55)	44	(79)	27
12	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170	170
13	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2312
14	Basic & diluted EPS for the period, for the year to date & for the previous year (Not annualised)	0.56	3.21	(1.62)	1.29	(2.32)	0.78
15	Public Shareholding						
	- Number of shares	1910720	1910720	1910720	1910720	1910720	1910720
	- % of shareholding	56.20	56.20	56.20	56.20	56.20	56.20
16	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	- Number of Shares	1489280	1489280	1489280	1489280	1489280	1489280
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- % of shares (as a % of the total Share Capital of the Company)	43.80	43.80	43.80	43.80	43.80	43.80



Segmentwise Revenue, Results and Capital Employed

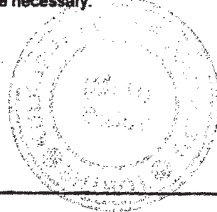
(Rs. In lacs)

Sr.No	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31-12-14 (Un-audited)	30-09-14 (Un-audited)	31-12-13 (Un-audited)	31-12-14 (Un-audited)	31-12-13 (Un-audited)	31-03-14 (Audited)
1	Segment Revenue						
	a) Power Tools	1794	2031	1838	5305	5512	7584
	b) Blowers	380	392	324	1011	800	1256
	c) Windmills	6	44	1	94	82	91
	Total	2180	2467	2163	6410	6394	8931
	Less : Inter Segment Revenue						
	Net Sales / Income from operations	2180	2467	2163	6410	6394	8931
2	Segment Results - Profit / (Loss) before tax & interest from each segment						
	a) Power Tools	103	151	89	269	217	357
	b) Blowers	70	71	12	152	81	142
	c) Windmills	(11)	27	(21)	43	22	14
	Total	162	249	80	464	320	513
	Less:-						
	i) Interest	117	112	95	328	288	381
	ii) Other un-allocable expenditure net of un- allocable income	43	39	36	131	125	121
	Profit / (Loss) Before Exceptional Items	2	98	(51)	5	(93)	11
	Exceptional Items						
Profit / (Loss) Before Tax	2	98	(51)	5	(93)	11	
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Power Tools	5305	5147	5074	5305	5074	5002
	b) Blowers	1038	997	1007	1038	1007	1012
	c) Windmills	563	593	541	563	541	535
	d) Unallocated assets less liabilities	522	506	523	522	523	525
Total	7428	7243	7145	7428	7145	7074	

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 6th February, 2015 and the same were approved and taken on record by the Board of Directors at its meeting held on 11th February, 2015.
- Tax Expense includes Current Tax, Deferred Tax and MAT Credit Entitlement if any.
- During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- The Limited Review of the financial results for the quarter ended on 31st December, 2014 has been carried out by the Statutory Auditors.
- Figures for previous year / period have been regrouped where necessary.

Place : Pune
Date : 11th February, 2015



By Order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director

