

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2014							
PART I						(Rs.in lakhs)	
Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4967.57	5894.42	5562.60	16442.91	15894.99	21731.51
	b) Other Operating Income	69.71	59.53	19.95	204.95	46.33	69.06
	Total Income from operations (Net)	5037.28	5953.95	5582.55	16647.86	15941.32	21800.57
2	Expenses						
	a. Cost of Material Consumed	2443.28	2913.12	2745.37	8077.01	7919.90	10916.29
	b. Purchase of Stock-in-trade	121.77	858.37	722.96	1191.76	1568.21	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.47)	(405.07)	(262.03)	(180.80)	(750.53)	(534.92)
	d. Employee benefits expense	775.34	772.23	694.83	2247.33	2067.97	2700.80
	e. Depreciation & Amortisation expense	181.63	179.56	140.17	531.52	420.81	508.76
	f. Power & Fuel	804.67	787.63	731.49	2332.03	2373.22	3139.67
	g. Other Expenses	555.89	626.29	533.55	1739.85	1643.78	2290.35
	Total Expenses	4790.11	5732.13	5306.34	15938.70	15243.36	20889.46
3	Profit from Operations before other income, finance costs and exceptional items	247.17	221.82	276.21	709.16	697.96	911.11
4	Other Income	97.80	278.86	80.85	450.46	303.53	413.93
5	Profit from ordinary activities before finance costs and exceptional Items	344.97	500.68	357.06	1159.62	1001.49	1325.04
6	Finance Costs	268.04	263.96	256.52	775.66	875.73	1066.09
7	Profit from ordinary activities after finance costs but before exceptional Items	76.93	236.72	100.54	383.96	125.76	258.95
8	Exceptional Items (Net)-Refer Note 3	(1.20)	(10.75)	-	(11.95)	1,553.80	731.14
9	Profit from Ordinary Activities before tax	75.73	225.97	100.54	372.01	1679.56	990.09
10	Tax Expense	10.00	10.00	(5.00)	30.00	(38.00)	50.14
11	Net Profit from Ordinary Activities after tax	65.73	215.97	105.54	342.01	1717.56	939.95
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period	65.73	215.97	105.54	342.01	1717.56	939.95
14	Paid-up Equity Share Capital (Face Value Rs.100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2569.69
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)						
	(a) Basic	9.45	31.05	15.17	49.17	246.94	135.14
	(b) Diluted	9.45	31.05	15.17	49.17	246.94	135.14
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)						
	(a) Basic	9.45	31.05	15.17	49.17	246.94	135.14
	(b) Diluted	9.45	31.05	15.17	49.17	246.94	135.14

PART - II							
SI.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	291825	293626	296417	291825	296417	296149
	- Percentage of Shareholding	41.96%	42.21%	42.62%	41.96%	42.62%	42.58%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding(as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	403725	401924	399133	403725	399133	399401
	- Percentage of Shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	58.04%	57.79%	57.38%	58.04%	57.38%	57.42%

PARTICULARS		3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2015. Statutory Auditors have carried out a limited review of the above results.
- As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter and Nine months ended 31st December 2014 is higher by Rs. 45.98 lakhs and Rs.124.47 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- Exceptional item for the quarter / nine months ended 31st December 2014 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous quarters/year have been regrouped/rearranged wherever necessary to correspond with current year figures.

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore
11th February 2015


S.PATHY
CHAIRMAN AND MANAGING DIRECTOR

To
The Board of Directors
The Lakshmi Mills Company Limited
Coimbatore- 641037

LIMITED REVIEW REPORT FOR THE Quarter / Nine Months Ended 31.12.2014

We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, 1100, AVANASHI ROAD, COIMBATORE-641 037** for the quarter / nine months ended **31.12.2014**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009
PLACE: COIMBATORE
DATE: 11.2.2015