



# V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida-201301 • Mob. : 9810052850, 9810186101  
Website : www.cavrb.com

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## Limited Review Report

To  
The Board of Directors  
Lakshmi Precision Screws Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Limited (the Company), 46/1, Mile Stone, Hissar Road, Rohtak-124001, for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has not carried physical verification of inventories comprising finished goods, semi finished goods, consumable stores and spares and tools and dies of all the items. The impact, if any, on the financial results due to shortage/excess if any, on physical verification as compared to book records is not ascertainable.*
4. *Balances with Sundry Debtors and Sundry Creditors and Loans and Advances are subject to confirmations and consequential adjustment, if any, on receipt of confirmations.*
5. *The Company has paid managerial remuneration to a director amounting to Rs. 27 Lacs for the period from 01/04/2014 to 31/12/2014. The same has been paid in accordance with the approval of Central Government obtained vide letter no. B87349601/01/2013-CL-VII valid for a period from 01/10/2013 to 31/03/2014. The approval for the subsequent period is to be obtained and the amount paid to the director is subject to consequential adjustment, if any, on receipt of approval of Central Government.*



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6. Based on our review conducted as above, *subject to statements in point no 3, 4 and 5*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates  
Registration number: 016534N  
Chartered AccountantsPlace :Noida  
Date :20/02//2015

Membership No.:008843