

**BWR/BNG/CRC/BLR/2014-15/0111**

**Mr. Lalit Kumar Jain**  
Chairman & Managing Director  
**Lakshmi Precision Screws Ltd**  
Opp. Northern Bye Pass, Hissar Road  
Rohtak- 124001, Haryana

Dear Sir,

**Sub: Rating of the Bank Loan Facilities of Lakshmi Precision Screws Ltd amounting to ₹ 207.20 Crores (INR Two Hundred Seven Crores and Twenty Lakhs Only)**

**Ref: Your mandate dated August 7, 2014**

Thank you for giving us an opportunity to undertake the rating<sup>1</sup> of the Bank Loan Facilities of Lakshmi Precision Screws Ltd. Based on the information and clarifications provided by you, we are pleased to inform you that Lakshmi Precision Screws Ltd's Bank Loan Facilities amounting to **₹ 207.20 Crores (INR Two Hundred Seven Crores and Twenty Lakhs Only)** have been assigned ratings as follows:

Facility*	Amount (₹ Crs)	Tenure	Rating
Cash Credit (Fund Based)	66.35	Long Term	<b>BWR BB</b> (Pronounced as BWR Double B) <b>Outlook: Stable</b>
WC Demand Loan (Fund Based)	15.00		
Packing Credit (Fund Based)	19.00		
FDB/FBE/SDB/CDB (Fund Based)	21.50		
Term Loan O/S (Fund Based)	7.65		
LC/FLC/BG (Non-Fund Based)	77.70	Short Term	<b>BWR A4</b> (Pronounced as BWR A Four)
<b>Total</b>	<b>207.20</b>	<b>INR Two Hundred Seven Crores and Twenty Lakhs Only</b>	

\*Annexure I provides details of the Bank loan facilities

<sup>1</sup> For definitions of the rating symbol please visit our website [www.brickworkratings.com](http://www.brickworkratings.com)



**Brickwork Ratings India Pvt. Ltd.**

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**Lakshmi Precision Screws Ltd**

The Ratings are valid for twelve months and subject to terms and conditions as per your mandate letter dated August 7, 2014 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. The rated Bank Loan Facilities would be under surveillance during the said period.

You are required to submit information periodically as per Annexure II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your company's finances/performance without any delay.

We are also enclosing the Rating Rationale. Please let us have your acceptance of the Ratings and the Rating Rationale within two days of the date of this letter. Please note that unless acceptance is received by us, the rating is not valid and should not be used for any purpose whatsoever.

Best Regards,

  
**M S R Manjunatha**  
**Director - Ratings**  
**Brickwork Ratings India Pvt Ltd**



**Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), if they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)**

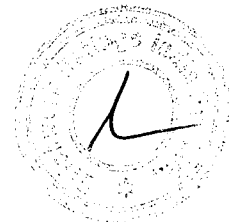
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**Lakshmi Precision Screws Ltd**  
**Annexure – I**

**Details of Bank Facilities Rated**

<b>Nature of Facility</b>	<b>Name of Bank</b>	<b>Amount (Rs. Crs)</b>
<b>Fund Based Facilities</b>		
Cash Credit Limit	Canara Bank	28.50
Cash Credit Limit	State Bank of India	31.50
Cash Credit Limit	Corporation Bank	6.35
Working Capital Demand Loan	Canara Bank	15.00
Packing Credit	Canara Bank	19.00
FDB/FBE	Canara Bank	15.50
SDB/CDB	Canara Bank	6.00
Term Loan O/S (as on Dec 31, 2014)	Canara Bank	7.65
<b>Total Fund Based Limits</b>		<b>129.50</b>
<b>Non Fund Based Facilities</b>		
LC/FLC	Canara Bank	56.00
LC/FLC	State Bank of India	21.00
BG	Canara Bank	0.70
<b>Total Non-Fund Based Limits</b>		<b>77.70</b>
<b>Total Rated Facilities</b>		<b>207.20</b>





**Lakshmi Precision Screws Ltd**  
**Annexure – II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the company that all the terms and conditions stipulated in the Bank's sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies/firms, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

