

## LIMITED REVIEW REPORT

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF LINC PEN & PLASTICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LINC PEN & PLASTICS LIMITED (“the Company”), for the quarter ended 31<sup>st</sup> December, 2014 (“the statement”) except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, notified under the Companies Act, 1956 read with General Circular No. 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.  
Chartered Accountants  
F.R.No.302082E



*Ankita Agrawal*  
( CA. Ankita Agrawal )  
Partner  
Membership No. 69560

7A, Kiran Shankar Ray Road,  
Kolkata – 700 001  
Dated: 09.02.2015

## Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-24790253,  
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

### Unaudited Financial Results for the Quarter / Nine Month Period Ended 31st December, 2014

(Rs. in Lacs)

Sl No.	Particulars	Quarter Ended (Unaudited)			9 Month Ended (Unaudited)		Audited Year
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	Ended 31.03.14
1	a. Net Sales/Income from Operations (net of excise)	6,703.44	8,185.80	7,006.25	22,024.76	21,836.81	30,892.48
	b. Other Operating Income	201.38	176.25	135.11	545.81	348.09	517.80
	<b>Total Income from Operations (net)</b>	<b>6,904.82</b>	<b>8,362.05</b>	<b>7,141.36</b>	<b>22,570.57</b>	<b>22,184.90</b>	<b>31,410.28</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2,208.25	3,001.64	3,528.21	7,563.54	9,609.05	11,339.20
	b. Purchase of Stock-in-Trade	2,523.44	3,105.17	2,025.56	7,993.93	6,491.05	10,570.67
	c. Changes in inventories (of Finished goods, work in progress & stock-in-trade)	(277.14)	(344.16)	(637.34)	(544.72)	(879.54)	(331.17)
	d. Employee Benefits Expense	429.01	396.53	409.07	1,216.42	1,202.15	1,666.16
	e. Depreciation and amortisation expense	153.26	144.07	122.36	437.23	360.45	505.02
	f. Other Expenses	1,439.65	1,523.98	1,276.26	4,499.92	4,296.37	5,958.68
	<b>Total Expenses</b>	<b>6,476.47</b>	<b>7,827.23</b>	<b>6,724.12</b>	<b>21,166.32</b>	<b>21,079.53</b>	<b>29,708.56</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>428.35</b>	<b>534.82</b>	<b>417.24</b>	<b>1,404.25</b>	<b>1,105.37</b>	<b>1,701.72</b>
4	Other Income	5.74	0.93	2.54	10.02	8.19	8.55
5	<b>Profit/(Loss) before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>434.09</b>	<b>535.75</b>	<b>419.78</b>	<b>1,414.27</b>	<b>1,113.56</b>	<b>1,710.27</b>
6	Finance Costs	29.02	30.34	52.58	101.52	133.99	237.21
7	<b>Profit from ordinary activities before Exceptional Items (5-6)</b>	<b>405.07</b>	<b>505.41</b>	<b>367.20</b>	<b>1,312.75</b>	<b>979.57</b>	<b>1,473.06</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>405.07</b>	<b>505.41</b>	<b>367.20</b>	<b>1,312.75</b>	<b>979.57</b>	<b>1,473.06</b>
10	Tax Expense	91.21	98.35	113.74	262.80	205.19	322.17
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>313.86</b>	<b>407.06</b>	<b>253.46</b>	<b>1,049.95</b>	<b>774.38</b>	<b>1,150.89</b>
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>313.86</b>	<b>407.06</b>	<b>253.46</b>	<b>1,049.95</b>	<b>774.38</b>	<b>1,150.89</b>
14	Paid up Equity Capital (Face Value of the Share - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
15	Reserves (excluding Revaluation Reserve)						6,383.97
16	<b>Basic &amp; Diluted EPS (not annualised)</b>	<b>2.12</b>	<b>2.75</b>	<b>1.71</b>	<b>7.10</b>	<b>5.24</b>	<b>7.78</b>
17	<b>Public Shareholding</b>						
	- Number of Shares	5,850,827	5,850,827	5,844,338	5,850,827	5,844,338	5,847,927
	- Percentage of Shareholding	39.57%	39.57%	39.53%	39.57%	39.53%	39.55%
18	<b>Promoter and promoter group Shareholding</b>						
	a. <b>Pledged / Encumbered</b>	Nil	Nil	Nil	Nil	Nil	Nil
	b. <b>Non-encumbered</b>						
	- Number of Shares	8,935,133	8,935,133	8,941,622	8,935,133	8,941,622	8,938,033
	- as a % of the total shareholding of promoter / promoter group	100%	100%	100%	100%	100%	100%
	- as a % of the total share capital of the company	60.43%	60.43%	60.47%	60.43%	60.47%	60.45%

#### Notes:

- The figures for the previous year have been regrouped wherever necessary.
- The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 31st December, 2014.
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- In compliance with the Schedule II to the Companies Act, 2013, depreciation has been provided on the basis of useful life as prescribed in the Schedule II, resulting in depreciation for the quarter ended and 9 months period ended 31st December, 2014 being higher by Rs.24.34 Lacs and Rs.37.18 lacs respectively, in respect of assets held on 1st April, 2014. In the case of assets whose life has already exhausted as on 1st April, 2014, the carrying value (net of deferred tax) is adjusted with the Opening Reserves as on 1st April, 2014, in terms of the transitional provision of the said Schedule.
- This statement was placed before the Board and approved at its meeting held on 9th February, 2015.

#### Investor Complaints

	Quarter Ended 31.12.14
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

For and on behalf of the Board

Place : Kolkata  
Date : 9th February, 2015

  
Deepak Jain  
Managing Director

