

Lokesh Machines Ltd

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.14 (Audited)
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
1	Income From operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	2,490.74	3,084.28	3,256.19	8,772.21	8,154.10	11,179.90
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2,490.74	3,084.28	3,256.19	8,772.21	8,154.10	11,179.90
2	Expenses						
	a. Cost of materials consumed	1,324.70	1,552.30	1,702.95	3,890.78	3,578.47	5,130.19
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-	(565.68)	(202.80)	(465.51)	(312.50)	(590.51)	(866.79)
	d. Employee benefits expense	566.62	564.11	566.99	1,678.79	1,755.66	2,308.30
	e. Depreciation and amortisation	218.39	219.20	236.92	654.56	751.02	897.00
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	151.76	162.71	153.62	424.76	421.89	663.62
	g. Other Manufacturing Expenses	293.57	323.54	290.68	914.37	905.64	1,264.04
	h. Less Capative Consumption	-	-	(9.04)	-	(90.04)	(140.60)
	Total expenses	1,989.36	2,619.06	2,476.61	7,250.76	6,732.13	9,255.76
3	Profit from operations before other Income, finance costs & exceptional Items (1 - 2)	501.38	465.22	779.58	1,521.45	1,421.97	1,924.14
4	Other Income	11.78	97.32	6.60	119.03	47.77	86.52
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	513.16	562.54	786.18	1,640.48	1,469.74	2,010.66
6	Finance costs	484.06	447.55	518.86	1,389.72	1,429.52	1,905.10
7	Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)	29.10	114.99	267.32	250.76	40.22	105.56
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	29.10	114.99	267.32	250.76	40.22	105.56
10	Tax Expense	9.60	37.95	80.20	82.75	12.07	59.60
11	Net Profit / (Loss) from ordinary activities after Tax (9 +10)	19.50	77.04	187.12	168.01	28.15	45.96
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	19.50	77.04	187.12	168.01	28.15	45.96
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	19.50	77.04	187.12	168.01	28.15	45.96
17	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74
18	Debenture Redemption Reserve	-	-	-	-	-	-

19.i	Earnings Per Share (EPS) (before extraordinary items)	0.17	0.65	1.59	1.43	0.24	0.39
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.17	0.65	1.59	1.43	0.24	0.39
	(b) Diluted	0.17	0.65	1.59	1.43	0.24	0.39
p	Earnings Per Share (EPS) (after extraordinary items)	0.17	0.65	1.59	1.43	0.24	0.39
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.17	0.65	1.59	1.43	0.24	0.39
	(b) Diluted	0.17	0.65	1.59	1.43	0.24	0.39
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,930,244	4,931,114	5,145,586	4,930,244	5,145,586	4,904,038
	- Percentage of shareholding	41.86	41.86	43.69	41.86	43.69	41.63
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4181225	4204225	5019225	4181225	5019225	4576768
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	61.07	61.41	76.86	61.07	76.86	66.59
	- Percentage of shares (as a % of the total share capital of the company)	35.50	35.70	42.62	35.50	42.62	38.86
	b) Non - encumbered						
	- Number of shares	2,665,931	2,642,061	1,511,195	2,665,931	1,511,195	2,296,594
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	38.93	38.59	23.14	38.93	23.14	33.41
	- Percentage of shares (as a % of the total share capital of the company)	22.63	22.43	12.83	22.63	12.83	19.50
	Particulars	9 Months ended (31-12-2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	Four complaints was received					
	Disposed of during the quarter	Four complaints was received and resolved during the quarter					
	Remaining unresolved at the end of the quarter	NIL					

* *M. D. S.*



Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.14 (Audited)
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
1 Segment Revenue						
a) Machinery Division	1,678.38	2,158.84	2,138.12	5,964.23	4,692.56	6,805.43
b) Components Division	812.36	925.44	1,118.07	2,807.98	3,461.54	4,374.47
c) Unallocated	-	-	-	-	-	-
TOTAL	2,490.74	3,084.28	3,256.19	8,772.21	8,154.10	11,179.90
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	2,490.74	3,084.28	3,256.19	8,772.21	8,154.10	11,179.90
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	487.58	420.43	521.31	1,344.79	1,010.83	1,486.83
b) Components Division	180.99	208.72	415.41	634.25	840.70	1,159.89
c) Unallocated	-	-	-	-	-	-
TOTAL	668.57	629.15	936.72	1,979.04	1,851.53	2,646.72
Less: Interest	484.06	447.55	518.86	1,389.72	1,429.52	1,905.10
Other unallocable Expenses net of Income	155.41	66.61	150.54	338.56	381.79	636.06
TOTAL PROFIT BEFORE TAX	29.10	114.99	267.32	250.76	40.22	105.56
3 Capital Employed						
a) Machinery Division	5686.25	5655.22	6,054.16	5686.25	6,054.16	5483.00
b) Components Division	4254.67	4266.21	4,384.05	4254.67	4,384.05	4289.91
c) Unallocated	-	-	-	-	-	-
TOTAL	9,940.92	9,921.43	10,438.21	9,940.92	10,438.21	9,772.91

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Feb 14, 2015 and the limited review of the unaudited financial results for the quarter ended Dec 31, 2014 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders/ Investors' either at the beginning or at the end of the Quarter ended 31-12-2014. Five complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
Feb 14, 2015

For and on behalf of the Board
LOKESH MACHINES LTD.

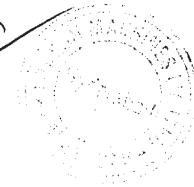

MULLAPUDI LOKESWARA RAO
MANAGING DIRECTOR

Statement of Assets & Liabilities

Rs. In lakhs.

	31.12.14 Un Audited	31.03.14 Audited
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1,177.74	1,177.74
(b) Reserves and Surplus	8,763.18	8,595.17
2 Non-Current liabilities		
(a) Long-term borrowings	4,410.26	4,154.13
(b) Deferred tax liabilities (Net)	780.52	780.52
(c) Other Long term liabilities	785.86	1,208.07
(d) Long term provisions	338.99	315.59
3 Current liabilities		
(a) Short-term borrowings	5,886.96	5,884.06
(b) Trade payables	2,372.17	2,234.50
(c) Other short current liabilities	4,209.52	4,860.28
(d) Short term provisions	335.20	311.25
TOTAL	29,060.40	29,521.31
B Assets		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	8,698.98	9,842.79
Intangible assets	25.79	31.88
Capital Work-in-Progress	4,045.88	3,476.67
(b) Non Current Investments	800.00	800.00
(c) Long term loans and advances	1,437.40	1,494.91
(d) Other non-current assets	746.53	1,064.15
2 Current Assets		
(a) Inventories	8,382.87	8,097.99
(b) Trade Receivables	2,368.67	2,342.82
(c) Cash and cash equivalents	326.63	294.72
(d) Short term loans and advances	1,323.19	1,139.86
(e) Other current assets	904.46	935.52
TOTAL	29,060.40	29,521.31

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CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
**THE BOARD OF DIRECTORS
LOKESH MACHINES LIMITED
HYDERABAD.**

**REVIEW REPORT ON FINANCIAL INFORMATION OF LOKESH MACHINES LIMITED FOR THE
QUARTER ENDED 31ST DECEMBER 2014 TO BE SUBMITTED TO STOCK EXCHANGES**

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31st December, 2014 of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14-02-2015

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.0005128


(K.S.RAO)
Partner
Membership No. Q15850

