



GUPTA VIGG & CO.

Chartered Accountants

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To
The Board of Directors
Lords Chloro Alkali Limited
SP-460, Matsya Industrial Area
Alwar, Rajasthan

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Lords Chloro Alkali Limited, ("the company") having its Registered Office at SP-460, Matsya Industrial Area, Alwar (Rajasthan) for the quarter and nine months ended 31st December, 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** The statement has been prepared by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As stated in Note No. 2 of the financial results, the Company has continued to provide depreciation at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956, pending determination of estimated useful life and componentization of assets as required under Schedule II of the Companies Act, 2013. The impact of this matter on depreciation and loss for the quarter and half year ended review is not quantified. Hence, we are unable to comment on the same.

Further, Balances of current assets, sundry debtors, loans and advances and current liabilities including sundry creditors are subject to confirmation.

Based on our review conducted as above and **except for the effects of the matter described in the above paragraph**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12th February, 2015

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA. Deepak Pokhriyal
Partner

Membership No: 524778



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LORDS CHLORO ALKALI LIMITED
 REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
 Corporate Office - A 263, 2nd Floor, Defence Colony, New Delhi 110 024
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER, 2014

PART I Sl.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Three months ended on 31.12.2014	Three months ended on 30.09.2014	Three months ended on 31.12.2013	Nine months ended on 31.12.2014	Nine months ended on 31.12.2013	Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Sales / Income from Operations Less: Excise Duty Net Sales / Income from Operations (b) Other Operating Income Total	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2	Expenditure a) (Increase)/decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees Cost e) Depreciation f) Other Expenditure g) Total	- - - 26.14 55.53 59.48 141.15	- - - 22.87 54.83 66.88 144.58	- - - 20.29 59.26 64.59 144.14	- - - 70.62 165.58 168.79 405.99	- - - 61.69 174.97 141.61 378.27	- - - 89.96 233.12 183.29 506.37
3	Profit/(+)/Loss(-) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	(141.15)	(144.58)	(144.14)	(405.99)	(378.27)	(506.37)
4	Other Income/ Provisions no more required	10.43	(4.91)	1.97	11.07	108.83	41.12
5	Profit/(+)/Loss(-) from ordinary activities before finance costs & Exceptional Items (3+4)	(130.72)	(149.49)	(142.17)	(394.92)	(269.44)	(465.25)
6	Finance Cost	6.73	0.18	0.08	6.96	0.28	0.33
7	Profit/(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	(137.45)	(149.67)	(142.25)	(401.88)	(269.72)	(465.58)
8	Exceptional Items (Income) - Claim	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from Ordinary Activities before Tax (7+8)	(137.45)	(149.67)	(142.25)	(401.88)	(269.72)	(465.58)
10	Provision for Taxation Current year Tax MAT Credit Entitlement Current year Deferred Tax Asset/(Liability) Earlier years Tax Earlier years Deferred Tax Asset/(Liability)	- - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - 43.16 -
11	Net Profit/(+)/Loss(-) from Ordinary Activities After Tax (9+10)	(137.45)	(149.67)	(142.25)	(401.88)	(269.72)	(422.42)
12	Extraordinary Items (Net of Tax Expense Rs.Nil)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period(11-12)	(137.45)	(149.67)	(142.25)	(401.88)	(269.72)	(422.42)
14	Paid-up Equity Share Capital (Face value of Rs. 10 each)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	858.00
16	Earning per share (before and after Extra ordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted	(0.55) (0.55)	(0.60) (0.60)	(0.57) (0.57)	(1.60) (1.60)	(1.07) (1.07)	(1.68) (1.68)

PART II							
A PARTICULARS OF SHAREHOLDING							
Sl.No.	Particulars	10069793	8819793	6304002	10069793	6304002	
1	Public shareholding No. of Shares Percentage of shareholding	10069793 40.03	8819793 35.06	6304002 25.06	10069793 40.03	6304002 25.06	
2	Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- 5,870,002 38.92 23.34	- - - - 15,334,068 100.00 64.94	- - - - 18,849,859 100.00 74.94	- 5,870,002 38.92 23.34	- - - - 18,849,859 100.00 74.94	- - - - 18,849,859 100.00 74.94
B INVESTOR COMPLAINTS 3 months ended (31.12.2014)							
	Pending at the beginning of the quarter	1					
	Received during the quarter	31					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	27					

Notes:

- The above Quarterly/ Nine Months financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.02.2015
- Pending the determination of useful life and componentization of assets, as required under Schedule II of the Companies Act, 2013, the Company has provided depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same is not quantified and will be recognised at the end of the financial year.
- The Limited Review of the Results has been carried out by the Statutory Auditors.
- Provision for deferred tax shall be made at the end of the financial year.

For Lords Chloro Alkali Ltd.

Ajay Virmani
(Managing Director)

Place: New Delhi
Date: 12.02.2015

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

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CIN : L24117RJ1979PLC002099