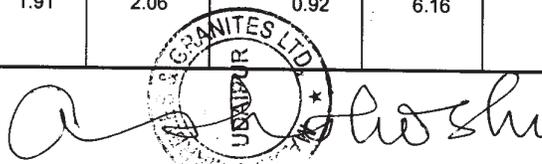


# MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investormmg1@gmail.com

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

Part I		(Rs. in lakhs)					
Statement of Unaudited Results for the Quarter & Period ended December 31, 2014							
	Particulars	3 Months	Preceding	Corresponding	9 Months	Corresponding	Year
		ended	3 Months	3 Months	ended	9 Months	ended
			ended	ended		ended	
					in the P.Y.		in the P.Y.
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2051.78	2379.36	1762.91	6696.97	5400.28	7410.23
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	<b>2051.78</b>	<b>2379.36</b>	<b>1762.91</b>	<b>6696.97</b>	<b>5400.28</b>	<b>7410.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	828.32	967.98	775.90	2731.78	2181.80	2902.95
	(b) Manufacturing Expenses	462.47	388.48	511.53	1417.29	1449.58	1849.61
	(c) Purchases of stock-in-trade	100.41	125.98	99.17	407.52	233.10	367.97
	(d) Changes in inventories of finished goods work in progress and stock in Trade	14.81	173.85	-212.78	153.72	-182.87	-146.67
	(e) Employee benefits expense	210.19	183.88	169.79	567.14	444.02	708.77
	(f) Depreciation and amortisation expense	122.44	137.37	122.09	396.98	366.52	546.41
	(g) Other expenses	155.96	200.63	130.54	482.04	423.07	692.48
	<b>Total Expenses</b>	<b>1894.60</b>	<b>2178.17</b>	<b>1596.24</b>	<b>6156.47</b>	<b>4915.21</b>	<b>6921.52</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	157.17	201.19	166.67	540.49	485.07	488.71
4	Other Income	51.67	59.34	58.69	210.24	224.13	333.13
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	208.85	260.52	225.36	750.73	709.20	821.84
6	Finance Costs	0.00	0.00	0.00	0.00	0.08	0.08
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	208.85	260.52	225.36	750.73	709.12	821.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	208.85	260.52	225.36	750.73	709.12	821.76
10	Tax expense	37.90	75.88	143.00	199.69	144.51	218.11
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	170.95	184.65	82.36	551.04	564.62	603.65
12	Prior Period items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11- 12)</b>	<b>170.95</b>	<b>184.65</b>	<b>82.36</b>	<b>551.04</b>	<b>564.62</b>	<b>603.65</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	1.91	2.06	0.92	6.16	6.31	6.75



Part II						
Information for the Quarter ended December 31, 2014						
Particulars	3 Months	Preceding	Corresponding	9 Months	Corresponding	Year
	ended	3 Months	3 Months	ended	9 Months	ended
		ended	ended		ended	
			in the		in the P.Y.	
			Previous year			
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	5479175	5442589	5407987	5479175	5407987	5410189
- Percentage of Shareholding	61.24	60.83	60.44	61.24	60.44	60.47
<b>2 Promoter and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of shares ( as a % of total shareholding of Promoter and promoter group	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered						
- Number of Shares	3467825	3504411	3539013	3467825	3539013	3536811
- Percentage of shares ( as a % of total shareholding of Promoter and promoter group	100	100	100	100	100	100
Percentage of shares(as a % of total share capital of the Co.)	38.76	39.17	39.56	38.76	39.56	39.53

Particulars	3 months ended 31/12/2014
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on February 09, 2015 and has also been reviewed by the Auditors.
- Figures of the Previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure
- The Company does not have any Exceptional or Extraordinary items to report for the above periods.
- The Company has placed an order for a Windmill which will be commissioned before 31st March, 2015 and the tax provision has been made after considering depreciation allowable to the Company.

For Madhav Magnes and Gignites Limited

*Ashok Boshi*

Ashok Boshi  
Managing Director

# MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investormmg@gmail.com

11 A, CHARAK MARG, AMBAMATA SCHEME,UDAIPUR - 313 001, (RAJ.)

## SEGMENT REPORTING FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2014

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Limited Reviewed)			(Limited Reviewed)		(Audited)
<b>1</b>	<b>Segment revenue</b>						
	(a) Granite & Stone Division	2037.29	2379.36	1758.84	6682.48	5371.17	7395.17
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	14.81	111.48	33.45	166.97	180.26	187.86
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	2052.10	2490.84	1792.29	6849.45	5551.43	7583.03
	Less: Inter segment revenue	0.32	111.48	29.38	152.48	151.15	158.75
	<b>Gross Sales / Income from operations</b>	2051.78	2379.36	1762.91	6696.97	5400.28	7424.27
	Less: Excise Duty	0.00	0.00	0.00	0.00	0.00	14.04
	<b>Net Sales / Income from operations</b>	<b>2051.78</b>	<b>2379.36</b>	<b>1762.91</b>	<b>6696.97</b>	<b>5400.28</b>	<b>7410.23</b>
<b>2</b>	<b>Segment Results</b>						
	Profit(+)/loss(-) before tax and interest						
	(a) Granite & Stone Division	196.81	156.54	238.19	617.98	622.27	704.31
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	4.85	96.78	-12.83	111.18	88.93	97.42
	(d) Unallocated	7.19	7.19	0.00	21.57	0.00	23.61
	<b>Total</b>	208.85	260.51	225.36	750.73	711.20	825.34
	Less: (I)Interest	0.00	0.00	0.00	0.00	0.08	0.08
	(II)Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00	2.00	3.50
	<b>Total Profit before Tax</b>	<b>208.85</b>	<b>260.51</b>	<b>225.36</b>	<b>750.73</b>	<b>709.12</b>	<b>821.76</b>
<b>3</b>	<b>Capital Employed</b>						
	Segment Assets - Segment Liabilities						
	(a) Granite & Stone Division	-	-	-	11913.99	9882.97	11361.46
	(b) Realty Division	-	-	-	1245.77	1289.98	1319.22
	(c) Power Generation Unit	-	-	-	601.67	488.50	490.48
	(d) Unallocated	-	-	-	284.77	0.49	282.71
	<b>Total</b>	-	-	-	<b>14046.20</b>	<b>11661.94</b>	<b>13453.87</b>

The above segment results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 09th February, 2015

For Madhav Marbles and Granites Limited


Ashok Doshi

Managing Director

Place: Udaipur

Date: 09th February, 2015

**LIMITED REVIEW REPORT**

**The Board of Directors  
M/s Madhav Marbles and Granites Limited  
Udaipur**

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s Madhav Marbles and Granites limited, Udaipur for the quarter ended 31<sup>st</sup> December, 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2014 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NYATI & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No. 0028270



**SURESH NYATI**

Partner

Membership No. 70742

Place: Udaipur  
Date: 9<sup>th</sup> February, 2015

# NYATI & ASSOCIATES

Chartered Accountants

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

(Rs. In Lakhs)

S.NO.	Particulars	Quarter Ended* 31.12.2014 (Limited Reviewed)
1	<b>Income from operations</b>	
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2051.78
	(b) Other Operating Income	0.00
	Total income from operations (net)	<b>2051.78</b>
2	<b>Expenses</b>	
	(a) Cost of materials consumed	828.32
	(b) Manufacturing Expenses	462.47
	(c) Purchases of stock-in-trade	100.41
	(d) Changes in inventories of finished goods work in progress and stock in Trade	14.81
	(e) Employee benefits expense	210.19
	(f) Depreciation and amortisation expense	122.44
	(g) Other expenses	155.96
	<b>Total Expenses</b>	<b>1894.60</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	157.17
4	Other Income	51.67
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	208.85
6	Finance Costs	0.00
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	208.85
8	Exceptional Items	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	208.85
10	Tax expense	37.90
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	170.95
12	Prior Period items	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11- 12)</b>	<b>170.95</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	1.91
17	Public Shareholding	
	- Number of Shares	5479175
	- Percentage of Shareholding	61.24
18	Promoter and Promoter Group Shareholding	
	(a) Pledged / Encumbered	
	- Number of Shares	0
	- Percentage of shares ( as a % of total shareholding of Promoter and promoter group	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00
	(b) Non-encumbered	
	- Number of Shares	3467825
	- Percentage of shares ( as a % of total shareholding of Promoter and promoter group	100.00
	Percentage of shares(as a % of total share capital of the Co.)	38.76

Note: Deferred Tax and Income Tax Adjustments will be done in the yearly audited results.

Place: Udaipur

Date: 9th February, 2015

*[Handwritten Signature]*

