

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)
Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi - 110006
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Unaudited Financial Results for the Quarter ended 31st December 2014

(Rs. Lacs)

S. No.	Particulars	Third Quarter Ended	Second Quarter Ended	Third Quarter Ended	Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Gross Sales / Income from Operations	6030	5799	5993	17120	16184	21783
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	5902	5651	5858	16735	15820	21293
3	Other Income	38	37	20	109	64	330
4	Total Expenditure:						
	(i) (Increase) / Decrease in Stock-in-Trade	114	(125)	(16)	19	19	1
	(ii) Consumption of Raw Materials	2585	2332	2171	7311	5914	8321
	(iii) Manufacturing Expenses	1729	1840	1824	5191	4987	6725
	(iv) Staff Cost	464	407	400	1337	1199	1691
	(v) Other Expenditure	503	423	656	1356	1530	1886
	Total (4)	5396	4877	5035	15215	13649	18624
5	Profit / (Loss) before Interest & Depreciation	544	811	843	1629	2235	2999
6	Finance Charges	1037	1389	1156	3087	3381	3604
7	Profit / (Loss) before Depreciation & Tax	(493)	(578)	(313)	(1458)	(1146)	(605)
8	Depreciation	626	768	481	1866	1441	1916
9	Profit / (Loss) before Tax & Extraordinary item	(1119)	(1346)	(794)	(3324)	(2587)	(2521)
10	Extra Ordinary Item (Due to Change of Method of Depreciation)	0	0	0	0	0	0
11	Profit / (Loss) before Provision for Tax	(1119)	(1346)	(794)	(3324)	(2587)	(2521)
12	Wealth Tax paid	1	0	0	1	0	22
13	Profit / (Loss) after Current Tax	(1120)	(1346)	(794)	(3325)	(2587)	(2543)
14	Provision for Deferred Tax	(426)	(423)	(245)	(1194)	(797)	(657)
15	Net Profit/(Loss)	(694)	(923)	(549)	(2131)	(1790)	(1886)
16	Paid-up Equity Share Capital (Face value Rs 10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
17	Reserves excluding Revaluation Reserve						(2198)
18	Basic Earning Per Share (EPS - Rs.)	(1.85)	(2.45)	(1.46)	(5.67)	(4.76)	(5.02)
19	Diluted Earning Per Share (EPS - Rs.)	(1.85)	(2.45)	(1.46)	(5.67)	(4.76)	(5.02)
20	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92	46.92
21	Promoter & Promoter group shareholding						
	(i) Pledged/Encumbered						
	- Number of shares	139.72	139.72	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered						
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	15.93%	15.93%	15.93%	15.93%	15.93%

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Third Quarter Ended	Second Quarter Ended	Third Quarter Ended	Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Information about Primary Business Segments						
	Segment Revenues						
	Paper	5007	5074	4948	14547	13383	17884
	Hotel	1023	725	1045	2573	2801	3898
		6030	5799	5993	17120	16184	21783
	Less: Inter-Segment Revenue						
	Total	6030	5799	5993	17120	16184	21783
2	Segment Result						
	Paper	210	548	368	688	1034	1384
	Hotel	(293)	(505)	(6)	(926)	(240)	(301)
		(82)	43	362	(237)	794	1083
	Less: Interest	1037	1389	1156	3087	3381	3604
	Total	(1119)	(1346)	(794)	(3324)	(2587)	(2521)
3	Capital Employed						
	Paper	37439	37339	32348	37439	32348	34840
	Hotel	8043	8524	10157	8043	10157	10047
	Total	45482	45863	42505	45482	42505	44887

Notes:

- 1 The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular	(Rs. Lacs)
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- 2 The Company has two business segment i.e. Paper & Duplex Board and Hotel Division.
- 3 Nil complaint was pending at the beginning of the Quarter. During the quarter no complaint was received, nil Complaint was pending as on 31st December, 2014.
- 4 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th February, 2015
- 5 EPS for the Quarter are not annualised.
- 6 The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 12.02.2015

For Magnum Ventures Limited

(Signature)
(Abhey Jain)
Whole Time Director



AGGARWAL & RAMPAL

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AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **December 31, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

➤ Closing Stock of Inventories has been taken as valued and certified by the Management. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N



M.No. 082045

Place: New Delhi

Date: February 12, 2015