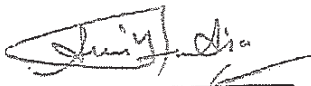


Limited Review Report

Review Report to
The Board of Directors
Marathon Nextgen Realty Limited

1. We have reviewed the accompanying statement of unaudited financial results of Marathon Nextgen Realty Limited ('the Company') for the quarter ended 31st December, 2014 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W



Amit Hundia
Partner
Membership No.:120761



Mumbai
February 13, 2015

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futures, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN: L65990MH1978PLC020080

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in lacs - Except EPS)

Part - I

Sr No.	Particulars	Quarter ended			Year to Date		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	-	532.84	1.49	1,732.71	2,954.79	2,955.67
	(b) Other Operating Income/(loss)	-	-	-	-	-	-
	Total income from operations (net)	-	532.84	1.49	1,732.71	2,954.79	2,955.67
2	Expenditure						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	66.78	-	339.97	1,601.81	1,601.80
	c) Employee cost	74.95	88.88	93.86	272.52	285.60	427.76
	d) Depreciation	7.86	7.85	3.40	23.57	10.23	13.54
	e) Other expenditure	51.54	98.30	75.77	236.95	174.75	399.63
	Total	134.35	261.81	173.03	873.01	2,072.39	2,442.73
		(134.35)	271.03	(171.54)	859.70	882.40	512.94
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,207.84	1,205.77	1,073.97	3,579.96	3,179.25	4,217.81
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	1,073.49	1,476.80	902.43	4,439.66	4,061.65	4,730.75
6	Finance Costs	-	0.19	1.37	0.65	17.76	18.69
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,073.49	1,476.61	901.06	4,439.01	4,043.89	4,712.06
8	Exceptional Items	-	-	-	-	195.83	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,073.49	1,476.61	901.06	4,439.01	3,848.06	4,712.06
10	Tax Expenses						
	- Current Tax (Net of utilisation of MAT Credit Entitlement)	225.00	310.00	189.00	931.00	809.00	988.00
	- Deferred Tax	2.63	(1.61)	6.22	(1.26)	2.14	69.49
	Reversal of Excess Tax provision of Earlier Year	-	-	-	7.11	11.55	5.85
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	845.86	1,168.22	705.84	3,502.16	3,025.37	3,648.72
12	Extraordinary Item	-	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	845.86	1,168.22	705.84	3,502.16	3,025.37	3,648.72
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves						49769.69
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period.	4.46	6.16	3.72	18.47	15.96	19.25
	b) Basic and diluted EPS after Extraordinary items for the period.	4.46	6.16	3.72	18.47	15.96	19.25

Part - II

PARTICULARS OF SHAREHOLDING :							
A	1 Public Shareholding	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630
	- Number of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of shareholding						
	2 Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00




	Particulars	31/12/2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

Notes :

- 1 The above results have been subjected to a Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2015.
- 2 Provision for taxes for the quarter ended December 2014 is net of utilisation of MAT credit entitlement of Rs.185.05 lakhs. (Rs.337.74 Lakhs for the nine months ended 31st December, 2014).
- 3 The Company operates in a single segment i.e. Real Estate Development and its related activities.
- 4 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD



**CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR**



Place : Mumbai

Date : 13th February, 2015

