

**PART I - STATEMENT OF STANDALONE UN-AUDITED RESULTS**

(₹ in Lacs except EPS)

	Particulars	Un-Audited			Un-Audited		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
1	<b>Income from operations</b>						
	Sales/income from operation	6,232.64	6,694.00	6,005.74	19,532.08	19,626.69	25,610.18
	Less: Excise Duty	-	-	-	-	-	-
	(a) Net sales/income from operations (net of excise)	6,232.64	6,694.00	6,005.74	19,532.08	19,626.69	25,610.18
	(b) Other operating income	49.82	44.09	35.14	143.13	98.21	131.38
	(c) Insurance Claim	-	1.00	-	1.00	-	5.99
	<b>Total income from operations (net)</b>	6,282.46	6,739.09	6,040.88	19,676.21	19,724.90	25,747.55
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,971.91	4,571.73	4,710.54	11,676.16	12,117.28	15,379.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(324.19)	(408.89)	(1,073.00)	193.47	206.59	678.31
	(c) Employee benefits expense	432.11	380.22	365.56	1,203.11	1,171.85	1,578.39
	(d) Advertisement	18.01	24.35	43.49	56.50	286.33	294.78
	(e) Depreciation and amortisation expense	100.52	123.47	89.10	311.29	262.32	351.03
	(f) Other expenses	1,444.97	1,591.42	1,436.30	4,527.26	4,066.80	5,517.20
	<b>Total expenses</b>	5,643.33	6,282.30	5,571.99	17,967.79	18,111.18	23,798.99
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	639.13	456.79	468.89	1,708.42	1,613.72	1,948.56
4	<b>Other income</b>	5.94	17.45	17.14	30.86	76.80	127.32
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	645.07	474.24	486.03	1,739.28	1,690.52	2,075.88
6	<b>Finance costs</b>	310.67	312.39	327.31	930.37	954.52	1,269.86
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	334.40	161.85	158.72	808.91	736.00	806.02
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	334.40	161.85	158.72	808.91	736.00	806.02
10	<b>Tax expense (+/-)</b>						
	Current	(113.16)	(48.60)	(34.34)	(262.50)	(215.63)	(230.99)
	Deferred	-	-	(23.73)	-	(33.49)	(42.34)
	Taxes of earlier years	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	221.24	113.25	100.65	546.41	486.88	532.69
12	<b>Net Profit / (Loss) for the period</b>	221.24	113.25	100.65	546.41	486.88	532.69
13	<b>Paid-up equity share capital (Face value of Rs.2/- per share)</b>	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54
14	<b>Reserve excluding Revaluation Reserves</b>	-	-	8,001.37	8,174.09	8,001.37	7,830.26
15(i)	<b>Earnings per share (before extraordinary items)</b> (of Rs.2/- each)						
	(a) Basic						
	(b) Diluted						
15(ii)	<b>Earnings per share Basic &amp; Diluted</b> (of ₹ 2/- each)	0.35	0.18	0.16	0.87	0.77	0.84

**PART II SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

	Particulars	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	-Number of shares	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<b>Non - encumbered</b>						
	-Number of shares	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%	63.57%



	Particulars		Quarter ended 31-12-2014
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Note

- 1 The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 14th Feb 2015.
- 2 Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised rates on certain fixed assets bases on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and nine month ended on December 31, 2014 is higher by ₹ 16.90 Lacs and ₹ 55.71 Lacs respectively. In respect of assets whose useful life if already exhausted as on April 01, 2014 the net residual value will be deducted from the Retained Earnings in accordance with Schedule II of the Act.
- 3 Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

  
Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 14th Feb 2015

