

## McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181  
 Ecospace Campus 2B 11F/12 (Old Plot No. AA II/Blk 3)  
 New Town Rajarhat North 24 Parganas Kolkata 700156  
 T +91 33 66281111 30141111 F +91 33 66282277 30142277  
 E mbe.corp@mbec.co.in W www.mcnallybharat.com

February 2, 2015

### Bombay Stock Exchange Ltd

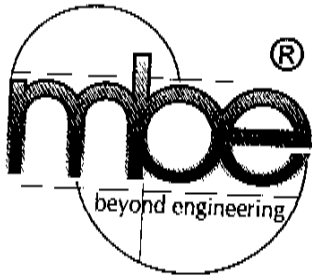
Floor 25, P.J. Towers  
 Dalal Street  
 Mumbai 400001

### Sub: Outcome of Board Meeting

Further to our letter dated January 28, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on date i.e 02<sup>nd</sup> February, 2015 has decided:-

1. To issue 9,500,000 nos of Equity Shares of the Company of face value of Rs. 10/- each for cash at an issue price of Rs. 100/- ( Rupees One Hundred only) per equity share (including a premium of Rs. 90/- per equity share), aggregating upto Rs. 950,000,000 ( Rupees Ninty Five Crores only) or at such prices as may be determined as per SEBI regulations whichever is higher as well as warrants convertible into 3,000,000 equity shares within a period of 18 months to the following entities/person, **on a preferential basis** subject to approval of the Shareholders in an Extra Ordinary General Meeting and other Regulatory approval, if any:

| Sl. No   | Name of the proposed allottees     | Face Value of Subscription Shares/warrants | Issue Price of Subscription Share/warrants | No. Of Subscription Shares/warrants proposed to be allotted | Allottee is: QIB / MF / FI / Trust / Banks/ Others | Category     | Amount to be invested by each allottee (Rs.) |
|----------|------------------------------------|--|--|---|--|--------------|--|
| <b>A</b> | <b>Shares</b>                      |  |  |   |  |              |  |
| 1        | Williamson Magor & Company Limited | Rs. 10                                     | Rs. 100                                    | 2,000,000   | Others   | Promoter     | Rs. 200,000,000                              |
| 2.       | MKN Investment Pvt. Ltd.           | Rs. 10                                     | Rs. 100                                    | 50,00,000   | Others   | Non-Promoter | Rs. 500,000,000                              |
| 3        | Rekha Rakesh Jhunjhunwala          | Rs. 10                                     | Rs. 100                                    | 2,500,000   | Others   | Non-Promoter | Rs. 250,000,000                              |
| <b>B</b> | <b>Share Warrant</b>               |  |  |   |  |              |  |
| 1        | Williamson Magor & Company Limited |  | Rs. 100                                    | Warrants convertible to 30,00,000 shares                    | Others   | Promoter     | Rs. 300,000,000                              |



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ii. To issue further shares and increase the capital base in appropriate time

Thanking You.  
 Yours Faithfully,  
 For **McNally Bharat Engineering Company Limited**

*Sukanta Chattopadhyay*  
**Sukanta Chattopadhyay**  
 Sr. V.P – Commercial & Company Secretary