

MODI RUBBER LIMITED
Registered office : Modinagar - 201204 (U. P.)

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31ST DECEMBER, 2014

PART I

Rs. Lacs

S.NO	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un - audited	Un - audited	Un - audited	9 Months Un - audited	9 Months Un - audited	12 Months Audited
1	Income from operations						
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	132.20	136.03	117.47	391.35	337.52	446.91
	Total income from operations	132.20	136.03	117.47	391.35	337.52	446.91
2	Expenses						
a)	Employee benefits expense	120.00	101.77	97.12	308.28	259.98	369.59
b)	Depreciation and amortisation expense	23.34	23.03	26.03	69.36	76.06	102.17
c)	Legal & Professional Charges	61.20	113.57	78.10	258.22	198.86	289.22
d)	Repair & Maintenance	114.63	99.78	136.26	327.48	373.18	475.45
e)	Loss on sale of Investments (net)	877.17	-521.57	-37.42	393.81	-11.68	-42.20
f)	Other expenditure	144.41	167.48	120.11	465.74	380.60	726.81
	Total Expenses	1340.75	-15.94	420.20	1822.89	1277.00	1921.04
3	Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-1208.55	151.97	-302.73	-1431.54	-939.48	-1474.13
4	Other Income/ (Loss)	383.90	1423.29	94.42	2022.67	971.61	1789.20
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	-824.65	1575.26	-208.31	591.13	32.13	315.07
6	Finance costs	0.10	0.12	0.26	0.36	1.00	0.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	-824.75	1575.14	-208.57	590.77	31.13	314.29
8	Exceptional Items	0.00	216.91	0.00	216.91	0.00	0.00
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	-824.75	1358.23	-208.57	373.86	31.13	314.29
10	Tax expense						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	-131.94
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	322.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-824.75	1358.23	-208.57	373.86	31.13	124.21
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the period (11-12)	-824.75	1358.23	-208.57	373.86	31.13	124.21



S.NO	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un - audited	Un - audited	Un - audited	9 Months Un - audited	9 Months Un - audited	Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	N.A.	11052.23
16	Earnings per share (EPS)* (before extraordinary items)						
(a)	Basic	-3.29	5.42	-0.83	1.49	0.12	0.50
(b)	Diluted	-3.29	5.42	-0.83	1.49	0.12	0.50
ii	Earnings per share (EPS)* (after extraordinary items)						
(a)	Basic	-3.29	5.42	-0.83	1.49	0.12	0.50
(b)	Diluted	-3.29	5.42	-0.83	1.49	0.12	0.50
* Not Annualised							

PART II Selected Information for the Quarter ended December 31, 2014

S.NO	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un - audited	Un - audited	Un - audited	9 Months Un - audited	9 Months Un - audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9215573	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered :						
	- No of Shares	1288015	1288015	1288015	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14	8.14
	- % of Shares (as a % of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15	5.15
b)	Non Encumbered :						
	- No of Shares	14536944	14536944	14536944	14536944	14536944	14536944
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86	91.86
	- % of Shares (as a % of the total Share capital of the Company)	58.05	58.05	58.05	58.05	58.05	58.05

		Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	29
	Disposed of during the quarter	29
	Remaining unresolved at the end of the quarter	NIL



NOTES:-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 2nd February, 2015.
- 2 Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- 3 In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect is also submitted by the company with BIFR periodically.
- 4 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 5 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 6 In accordance with the Schedule II of the Companies Act, 2013, the Company is in a process of technically evaluating the useful lives of fixed assets and componentization thereof vis-à-vis the prescribed useful lives under Schedule II of the Companies Act, 2013, Pending such evaluation, the Company has followed the existing depreciation rates for this quarter and nine months period.
- 7 Income Tax, Wealth Tax, Deferred Tax Asset/Liability and MAT credit entitlement will be reviewed at the year end.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

Sd/-
(Alok Modi)
Managing Director

NEW DELHI
DATE : 02nd February, 2015

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**


(S.K. Bajpai)
Head - Legal & Company Secretary



LIMITED REVIEW REPORT


We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 31st December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 2/2/2015

For P D M and Company
(Firm Regn. No. 007966N)
CHARTERED ACCOUNTANTS

CA. PRABHAT JAIN
M. No.- 086756