

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC) Mukand Ltd.
 Names of the Stock Exchanges where the shares of the Target Company are listed National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
 Date of Reporting 25.02.2015
 Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked Jammalal Sons Pvt. Ltd./Jeevan Ltd./ Shri Suketu V. Shah

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation/(2)-(3)/release/(2)-(3)/ invocation/(2)-(3))
	Number of shares	% of total share capital	% of w.r.t diluted share capital (%)	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/lien/lien-disposal/under-taking/ etc)	Number of shares	% of total share capital	Names of the entity in whose favor shares encumbered	Number of shares	% of total share capital	
Jammalal Sons Pvt. Ltd.	26,293,322	18.59	18.59	12,709,926	8.99	Release	13.02.2015	Pledge	8,840,836	6.25	ICICI Bank Ltd.	3,869,090	2.74	
Jeevan Ltd.	4,785,369	3.38	3.38	4,785,369	3.38	Release	13.02.2015	Pledge	1,097,033	0.78	ICICI Bank Ltd.	3,688,336	2.61	
Suketu V. Shah	7,169,018	5.07	5.07	7,133,736	5.04	Release	18.02.2015	Pledge	492,906	0.13	ICICI Bank Ltd.	6,396,644	4.52	
Rajesh V. Shah	7,200,842	5.09	5.09	7,200,842	5.09	Release	24.02.2015	Pledge	56,186	0.04	ICICI Bank Ltd.			
Bansri Rajesh Shah	3,431,542	2.43	2.43	3,370,042	2.38							7,200,842	5.09	
Czeze Suketu Shah	4,057,212	2.87	2.87	3,505,330	2.48							3,370,042	2.38	
Kaustubh R. Shah	96,000	0.07	0.07	96,000	0.07							3,505,330	2.48	
Priyadarshika R. Shah	960,046	0.68	0.68	960,046	0.68							96,000	0.07	
Mukand Engineers Ltd.	1,362,400	0.96	0.96	681,200	0.48							960,046	0.68	
Valiant Investments & Traders Pvt. Ltd.	260	0.00	0.00	260	0.00							681,200	0.48	
Others	48,374,997	34.21	34.21	-	0.00							260	0.00	
TOTAL:	103,731,008	73.36	73.36	40,442,751	28.60				10,674,961	7.55		29,767,790	21.05	

For Jammalal Sons Pvt. Ltd.

N. W. J. J.

Director

Mumbai: 25th February, 2015

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.