

MUNJAL AUTO INDUSTRIES LIMITED

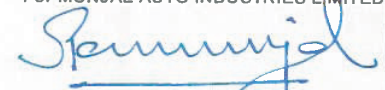
Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	
PART - I								
1.	a. Sales / Income from Operations	23,699.52	24,813.32	23,463.62	73,601.61	64,514.54	88,133.41	
	Less : Excise Duty	2,183.17	2,029.78	1,850.80	6,263.96	5,290.75	7,125.29	
	Net Sales / Income From Operations	21,516.35	22,783.54	21,612.82	67,337.65	59,223.79	81,008.12	
	b. Other Operating Income	201.23	184.53	166.03	562.70	474.51	638.62	
	Total Income from Operation (net)	21,717.58	22,968.07	21,778.85	67,900.35	59,698.30	81,646.74	
2.	Expenses							
	a. Cost of Material consumed	16,532.70	17,157.28	16,542.45	51,389.01	45,075.21	61,854.14	
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(265.77)	(259.36)	(157.70)	(659.94)	(50.15)	(45.09)	
	c. Employee benefits expense	1,146.41	1,327.45	1,055.05	3,615.82	2,863.65	3,984.59	
	d. Depreciation and amortisation expense	369.55	327.88	329.87	1,061.32	948.43	1,244.86	
	e. Other expenses	2,742.81	2,817.07	2,497.89	8,159.27	7,105.87	9,470.82	
	f. Total Expenses	20,525.70	21,370.32	20,267.56	63,565.48	55,943.01	76,509.32	
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,191.88	1,597.75	1,511.29	4,334.87	3,755.29	5,137.42	
4.	Other Income	72.35	90.47	41.35	285.62	263.02	420.39	
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,264.23	1,688.22	1,552.64	4,620.49	4,018.31	5,557.81	
6.	Finance Costs	247.52	247.88	140.75	640.32	486.45	619.14	
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,016.71	1,440.34	1,411.89	3,980.17	3,531.86	4,938.67	
8.	Profit from ordinary activities before tax	1,016.71	1,440.34	1,411.89	3,980.17	3,531.86	4,938.67	
9.	Tax Expense	258.27	320.30	63.38	970.57	131.67	172.88	
10.	Net Profit from ordinary activities after Tax (8-9)	758.44	1,120.04	1,348.51	3,009.60	3,400.19	4,765.79	
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	17,633.97	
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.52	2.24	2.70	6.02	6.80	9.53	
PART - II								
A	Particulars of Share Holding							
1	Public Shareholding							
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19	
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
	b) Non - encumbered							
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81	
B	Investors Complaints						Quarter Ended 31-Dec-14	
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						2	
	Disposed of during the quarter						2	
	Remaining unresolved at the end of the quarter						Nil	

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 2nd February 2015. The Statutory Auditors have carried out a limited review of the quarterly results.
- Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- During the quarter, the company has implemented Schedule II of Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule or actual useful life of assets, whichever is lower. The carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earning. The remaining assets have been depreciated over the revised useful life.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL
MANAGING DIRECTOR

Date : 2nd February, 2015
Place : Gurgaon