

**N2N Technologies Limited**  
(Formerly Visisth Mercantile Limited)  
Regd. Office: Office no. 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411013  
Unaudited Standalone financial results for the Quarter ended on 31/12/2014

(Figs in Lacs)

Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Nine month ended		Audited Results for the Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
<b>1. Net Sales /Income from Operations</b>	-	-	-	-	-	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>2. Total Expenditure:</b>						
a) Purchase	-	-	-	-	-	-
Less: ((Increase) / Decrease in Stock	-	-	-	-	-	-
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.25	-3.56	0.44	-3.31	0.67
c) Staff cost	0.96	0.88	0.93	2.71	2.77	2.93
d) Depreciation	0.52	0.52	0.52	1.56	1.56	2.10
e) Other expenditure	0.79	1.80	0.97	4.24	3.56	3.24
f) Legal & Professional Fees	0.14	0.46	3.43	1.05	4.03	6.07
g) Directors Sitting Fees	0.60	0.91	1.38	2.41	2.89	3.49
h) Amalgamation/Merger Exp	0.00	0.00	26.13	0.00	26.13	26.13
i) Interest	0.00	0.00	0.79	0.00	0.79	0.87
j) Non recurring expense - Bad Debts/Exp written off	0.00	0.00	0.00	0.00	0.00	6.61
k) Advertising Expenses	0.00	0.00	0.00	0.00	0.00	1.59
l) Filing Fees	0.00	0.00	0.00	0.00	0.00	0.45
	3.01	4.82	30.59	12.41	38.42	54.15
<b>3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)</b>	(3.01)	(4.82)	(30.59)	(12.41)	(38.42)	(54.15)
<b>4. Other Income</b>	-	-	6.11	-	-	9.12
<b>5. Profit From Operations before Interest and Exceptional Item (3+4)</b>	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
<b>6. Interest Expense</b>	-	-	-	-	-	-
<b>7. Profit From Operations before Exceptional Item (5-6)</b>	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
<b>10. Tax Expenses</b>	-	-	-	-	-	-
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)</b>	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
<b>12. Extraordinary Items (Net of tax expenses Rs. Nil)</b>	0	0	0	0	0	0
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
<b>14. Paid-up equity share capital (Face value of Rs.10/- each)</b>	440.81	440.81	440.81	440.81	440.81	440.81
<b>15. Reserves excluding revaluation reserves</b>	1,434.14	1,434.14	N.A.	1,434.14	1,434.14	1,434.14
<b>16. Earning per Share before &amp; after Exceptional Item</b>						
- Basic	(0.07)	(0.11)	(0.56)	(0.28)	(0.87)	(1.02)
- Diluted	(0.07)	(0.11)	(0.56)	(0.28)	(0.87)	(1.02)
<b>17. Public Shareholding</b>						
- Number of shares	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086
- Percentage of Shareholding	63.11%	63.11%	63.11%	63.11%	63.11%	63.11%
<b>18. Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Share	1,152,340	752,340	1,152,340	1,152,340	1,152,340	752,340
- % of Shares (as a % of the total shareholding of promoter and promoter group)	70.87%	46.27%	70.87%	46.27%	46.27%	46.27%
- % of shares (as a % of the total share capital of the Company)	26.14%	17.07%	26.14%	26.14%	26.14%	17.07%
<b>b) Non-encumbered</b>						
- Number of Share	473,640	873,640	473,640	873,640	873,640	873,640
- % of Shares (as a % of the total shareholding of promoter and promoter group)	29.13%	53.73%	29.13%	53.73%	53.73%	53.73%
- % of shares (as a % of the total share capital of the Company)	10.74%	19.82%	10.74%	19.82%	19.82%	19.82%

**Notes :**

- The above Financial Results were reviewed & approved by the Board of Directors at their meeting held on 20th Feb 2015
- Figures are rounded off to the nearest thousands.
- The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
- Segment reporting is not applicable as the company activity falls within a single business segment.
- Pending assessment for potential impact of prescribed depreciation policy under Companies Act 2013, no adjustment for the same is done in this result.
- No investor complaints were received during the quarter & no complaints were pending at the beginning and at the end of the quarter .

Place : Mumbai  
Date : 20 Feb 2015

For N2N Technologies Limited

Director  
DIN: 01545609

# DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road  
Near Gokul Hotel, Borivali (West)  
Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



To

The Board of Directors,

## **N2N TECHNOLOGIES LIMITED,**

Office No. 101, P1 Pentagon,  
Magarpatta City, Hadapsar  
Puna-411013

### **Re: Limited Review of the Financial Result for the quarter ended 31<sup>th</sup> December,2014.**

We have reviewed the accompanying statement of unaudited standalone financial results of **N2N TECHNOLOGIES LIMITED ("the company")** for the Quarter ended 31<sup>th</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard Review Engagement (SRE) 2410,-" Review of interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under the companies Act, 1956(Which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement With the Stoke Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA. Manish kankaria

Partner

M.No. 158020

Place: Mumbai

Date: 20/02/2015

