

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

06.02.2015

PRESS RELEASE

NMDC'S SPECTACULAR Q3 PERFORMANCE DECLARES 2ND INTERIM DIVIDEND OF 425% (2014-15)

- Interim Dividend so far 725% for the year 2014-15
- Iron ore production 8.11 MT (Q3) up by 11%
- Turnover – Rs.2,946 crore (Q3) up by 4%
- Profit Before Tax – Rs.2,420 crore (Q3) up by 2%
- Best ever Q3 performance in terms of production of iron ore and turnover
- Best ever 9 months ended performance in terms of production and sales of iron ore and turnover

The NMDC Board at its meeting today has recommended 2nd interim dividend of 425% in addition to the 1st interim dividend of 300% for the year 2014-15. The total interim dividend so far is 725% for the year 2014-15.

The Company's production of iron ore during the 3rd quarter is 8.11 million tonnes (MT) registering a growth of more than 11% over the corresponding period last year (CPLY) while sales of iron ore was 6.97 MT.

NMDC has posted a turnover of Rs.2,946 crore, representing an increase of 4% in turnover of CPLY. NMDC has recorded profit before tax (PBT) of Rs 2,420 crore and profit after tax (PAT) of Rs.1,593 crore in the 3rd quarter of 2014-15 which is 2% more in both the cases over CPLY.

The Company's production of iron ore for 9 months for the year 2014-15 is 22.50 MT registering a growth of 12% over CPLY while sales of iron ore was 22.83 MT which is 8% more than that of the CPLY.

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NMDC's turnover for the year 2014-15 up to 9 months is Rs.9,528 crore, PBT of Rs.7,704 crore and PAT of Rs.5,075 crore representing an increase of 17% in turnover and increase of 14% in PBT and 14% in PAT over the CPLY.

NMDC has registered best ever Q3 performance in terms of production of iron ore and turnover and also best ever 9 months ended performance in terms of production and sales of iron ore and turnover.

For the year 2014-15, capital expenditure of Rs.3,555 crore (RE) is planned to be incurred. The Capital Expenditure incurred up to December 2014 is of Rs.2,225 crore.

NMDC's focus is on setting up of the 3 MTPA Steel Plant at Nagarnar for which the major technological packages as well as other major Infra / Aux. packages have already been awarded. All the works of major packages are being taken up on war footing and more than 40% of construction activities have already been completed.

As part of its expansion programme, NMDC is developing two new mines, one in Bailadila Sector in Chhattisgarh i.e. Deposit-11B Iron Ore Project which is likely to be commissioned during this fiscal and the other in Bellary-Hospet region in Karnataka i.e. Kumaraswamy Iron Ore Mine which is likely to be commissioned by end of 2nd quarter of 2015-16. Besides, as part of value addition NMDC is setting up a 1.2 MTPA capacity Pellet plant at Donimalai in Karnataka which is likely to be commissioned by June 2015.

The 3rd quarter results for 2014-15 were approved by the Board of Directors of the Company under the Chairmanship of Shri Narendra Kothari, in its meeting held on 06.02.2015.

Speaking on the occasion, Shri Narendra Kothari, CMD said "NMDC is putting its concerted efforts to attain its target of reaching iron ore production of 75 MTPA by 2018-19 so as to meet the demand of the domestic steel industry. With these kind of results NMDC would certainly be in the forefront and move towards ensuring sustainable growth".

Narendra Kothari
6/2/15

AGM(CC)