Name of the color of the colo			S LIMITED					
wy) Outstree Ended Unaudised) Nine Months Ended Unaudised) Nine Months Ended Unaudised) Variation of Unaudised) Variation of Variation of Varia	PA Sta	 	er and nine n	onths end	ed 31.12.2	014		Rs. in Lacs
Control Renormer Control Ren			Que	irter Ended		Nine Mont	hs Ended	Year Ended
Hormer from operations Content from the period of the		Particulars (Defer Notes below)	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
Income from operations (Net of excise duty)		(Kerer Notes Delow)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Flore absentioner from operations, (Ned or excise duty) 16411 1735 1441 48959 42869 858 17360 254 17360	~	í:						
Total Income from operations (recome from operations teles of southern form operations freeze of solicyler-legistee or southern from operations freeze of solicyler-legistee or solicyler-legistee o		(a) Net sales/income from operations (Net of excise duty)	16411	17318	14841	48996		58219
Total income from operations (ref) Total income (ref) Total income organization and translations Total income operation and amortisation expenses Total income operation		18	232	305	251	943	808	1231
Color of the control of the contro		Total income from operations (net)	16643	17623	15092	49939	43696	59450
6 Consumption of stores and spares 6170 7155 6170 2028 17780 2028 17780 2028 17780 2028 17780 2028 17780 2028	7	Expenses						
December of stock-th-trade and spares and translations and translation and amortisation expenses and exceptional items (1 - 213) 2248		(a) Cost of materials consumed	6717	7363	6373	20298		23511
(ii) Consumption of stores and spares (iii) Consumption of stores and spares (iii) Consumption of stores and spares (iii) Characteristic more of mished goods, work-in-progress and consumption of stores in remover sets and translations are per shared control and translations and translations and translations and translations and translations are per shared (all 1-12) and translations and transla	_	(b) Purchases of stock-in-trade		1			ı	
(d) Changes in inventories of finished goods, work-in-progress and stochastics in inventories of finished goods, work-in-progress and stochastics and translations are parallal frage value of the share Rs. 2 each) ("not annualised): (a) Basic (b) Characterization and annualised and translations and translation		(c) Consumption of stores and spares	1158	1153	1236	3465		4845
State Service Comparison		Changes in inventories of finished goods,						
60 Employee benefits expenses 2484 2548 7440 7141 99 100			30	(11)	(323)	(187)	(320)	717
(i) Other expenses 171 183 (126) 322 (226) (17		(e) Employee benefits expense	2484	2548	2498	7440		9238
(g) Depreciation and amortisation expense		(f) Net (gain) / loss on foreign currency transactions and translations	171	183	(126)	322		(163)
(iv) Other expenses 39.4 3108 28.28 9277 82.35 111		(a) Depreciation and amortisation expense	606	878	847	2640		3327
Total expenses Tota		(h) Other expenses	3041	3109		9277		11078
Profit from operations before other income, finance costs and exceptional items (1) 2133 2406 1759 6884 4794 6884 233 2406 222 137 2 279 233 233 2408 2343 2408 2403	_	Total expenses	14510	15217	13333	43255		52553
Profit from ordinary activities before finance costs and exceptional ferms (5 - 1) 137 2 279 233 137 130 129	က	ations before other income, fin	2133	2406				6897
Profit from ordinary activities before finance costs and exceptional items (3 + 4) 1761 6963 5027 7 1781 17		Other income	2017	137	př)		294
Hems (3 + 4)	τO	Profit from ordinary activities before finance costs and exceptional	i L	0				1 7
Finance costs Finance cost		Items (3 + 4)	CC17	2543		SORO		181/
Profit from ordinary activities after finance costs but before exceptional items (5 - 1757 2171 1324 5728 3736 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	9		398	372		1235		1719
Exceptional items Front from ordinary activities before tax (7 - 8)	_	offt from ordinary activities after finance cos	1757	2171				5472
Profit from ordinary activities before tax (7 - 8) Profit from ordinary activities before tax (7 - 8) Fordit from ordinary activities before tax (7 - 8) Fax expense Fax expen	ω	Exceptional items	1	•	1	-	-	1
Tax expense	6	Profit from ordinary activities before tax (7 - 8)	1757	2171				5472
Net Profit from ordinary activities after tax (9 - 10)	10	Tax expense	524	929	0.000	1688		1654
Extraordinary items (net of tax expense Rs. Nil) Extraordinary items (net of tax expense Rs. Nil) -	7	Net Profit from ordinary activities after tax (9 - 10)	1233	1495		4040		3818
Net Profit for the period (11 - 12) Net Profit for the period (11 - 12) 1495 872 4040 2619 36 Paid-up equity share capital (Face value of the share Rs. 2 each) Paid-up equity share capital (Face value of the share (before extraordinary items) (of Rs. 2 each) (*not annualised): 1938 193	12	Extraordinary items (net of tax expense Rs. Nil)		ı		1	1	ī
Paid-up equity share capital (Face value of the share Rs. 2 each) Paid-up equity share capital (Face value of the share Rs. 2 each) Reserve excluding Revaluation Reserves as per balance sheet of previous 1938 </td <td>13</td> <td>Net Profit for the period (11 - 12)</td> <td>1233</td> <td>1495</td> <td></td> <td></td> <td>2.000</td> <td>3818</td>	13	Net Profit for the period (11 - 12)	1233	1495			2.000	3818
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year accounting year 2. Earnings per share (before extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) *1.27 *1.55 *0.90 *4.17 *2.70 (b) Diluted Earnings per share (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) *1.27 *1.55 *0.90 *4.17 *2.70 (a) Basic (b) Diluted (b) Diluted (c) Dilu	4	Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938				1938
accounting year Earnings per share (before extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Basic Earnings per share (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Diluted (b) Diluted (c) Diluted (c) Diluted (d) Basic (e) Basic (f) Rs. 2 each) (*not annualised): (in Rs.) (g) Basic (h) Diluted (g) Basic (h) Diluted (h) Diluted (g) Basic (h) Diluted (g) Diluted	15	Reserve excluding Revaluation Reserves as per balance sheet of previous						
Earnings per share (before extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Basic (b) Diluted *1.27 *1.55 *0.90 *4.17 *2.70 (a) Basic (b) Diluted *2.70 (c) Diluted *2.70 (a) Basic (b) Diluted *2.70 (c) Diluted *2.70 (d) Basic (e) Diluted *4.17 *2.70 (e) Diluted *4.17 *2.70 (f) Diluted *4.17 *2.70 (h) Diluted *2.70								21728
(a) Basic (b) Diluted (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Basic (b) Diluted (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (b) Diluted (c) 1.27 (c) 1.25 (c) 1.27	16.	Earnings per share (before extraordinary item (in Rs.)						
(b) Diluted (b) Diluted (c) Earthaordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Basic (b) Diluted (c) 4.17 (*2.70 (*		(a) Basic	*1.27	*1.55		*4.17	*2.70	3.94
Earnings per share (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.) (a) Basic *1.55 *0.90 *4.17 *2.70 (b) Diluted *1.27 *1.55 *0.90 *4.17 *2.70		(b) Diluted	*1.27	*1.55		*4.17	*2.70	3.94
sasic *1.27 *1.55 *0.90 *4.17 *2.70 illuted *1.55 *0.90 *4.17 *2.70	16.	Earnings per share (after extraordinary items)						
*1.27 *1.55 *0.90 *4.17 *2.70 *1.27 *1.55 *0.90 *4.17 *2.70		Rs.)						
*1.27 *1.55 *0.90 *4.17 *2.70		(a) Basic	*1.27	*1.55		*4.17		3.94
		(b) Diluted	*1.27	1.55		*4.17		3.94

Place : Mumbai Date : 12.02.2015

PA	PART II						
00	Select Illigitigit for the quarter and fille months ended 31.17.2014		Ouartor Endod		Nino Months Ended	\exists	Van Endad
	Particulars	31 12 14	30 09 14	31 12 13	31 12 14	ω.	31 03 14
Α	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	40096528	39829450	36383106	40096528	36383106	36469873
	- Percentage of shareholding	41.37	41.09	37.54	41.37	37.54	37.63
2	Promoters and Promoter Group Shareholding		35				
	a) Pledged / Encumbered			,			
	- Number of shares	•	-				ï
	- Percentage of shares (as a % of the total shareholding of promoter and	1	ī	1	1	ı	ī
	promoter group)						
	 Percentage of shares (as a % of the total share capital of the Company) 	er U	ı.	ij	ı		1
	b) Non - encumbered						
	- Number of shares	56826072	57093150	60539494	56826072	60539494	60452727
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	58.63	58.91	62.46	58.63	62.46	62.37
			3.0				
	Particulars	Quarter Ended					
		31,12,14					
Ø	INVESTOR COMPLAINTS						
,	Pending at the beginning of the quarter						
	Received during the quarter	ı					•
	Disposed of during the quarter	-					
Γ	Remaining unresolved at the end of the quarter		e c		7000		

- 1 The above results were reviewed by the Audit Committee at their meeting held on 12.02.15 and were approved at the meeting of the Board of Directors held on the same
- 2 The Operations of the Company falls within a single primary segment viz. bearings.
- 3 In view of the initiatives taken by the Company to increase sales and improve profitability of its wholly owned subsidiary, NRB Bearings (Thailand) Limited, where it has an investment of Rs. 1640.56 lacs in equity shares; the Management believes that erosion of net worth does not constitute a permanent diminution in the value of the investments.
- 4 The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.14. 5 Figures for the previous periods have been regrouped / restated where necessary.

By Order of the Board of Directors

T S SAHNEY

Executive Chairman

Deloitte Haskins & Sells

Chartered Accountants Tower 3, 27th - 32nd Floor Indiabulls Finance Centre Elphinstone Mill Compound Senapati Bapat Marg Elphinstone (W), Mumbai - 400 013 India

Tel: +91 (22) 6185 4000 Fax: +91 (22) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NRB BEARINGS LIMITED ("the Company") for the quarter and nine months ended 31.12.2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We draw attention to Note 3 to the Statement. As stated in the Note, in the opinion of the Management of the Company, the diminution in value of investment of Rs 1,640.56 lacs in equity shares of NRB Bearings (Thailand) Limited (NRB, Thailand), a wholly owned subsidiary, is not considered as other than temporary despite erosion of NRB, Thailand's net worth, for the reasons stated therein.

Our report is not qualified in respect of this matter.



Deloitte Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and nine months ended 31.12.2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS Chartered Accountants (Firm's Registration No. 117365W)

> Saira Nainar Partner

(Membership No. 040081)

Mumbai, February 12, 2015