



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

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Nagreeka Exports Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2014



Rs. in Lacs except EPS

PARTICULARS	Quarter ended			Nine Month Ended		Year ended
	Dec'2014 Reviewed	Sept'2014 Reviewed	Dec'2013 Reviewed	Dec'2014 Reviewed	Dec'2013 Reviewed	March'2014 Audited
Part - I Statement of unaudited financial results for the quarter ended 31-12-2014						
1 Income from operations						
a) Net Sales/ Income from Operation	13,354.49	9,181.42	13,818.50	34,941.64	44,026.77	63,028.47
b) Other Operating Income						
Total income	13,354.49	9,181.42	13,818.50	34,941.64	44,026.77	63,028.47
2 Expenditure :						
a) Increase/ decrease in stock in Trade & W.I.P.	(398.73)	565.17	(1,016.73)	916.07	(2,370.99)	(593.05)
b) Consumption of raw materials	2,957.88	3,478.33	3,640.22	9,472.60	10,793.86	15,125.09
c) Purchase of traded goods	7,947.90	2,497.75	8,421.63	16,115.48	26,488.26	36,762.26
d) Employee cost	479.37	466.00	457.22	1,312.97	1,187.62	1,623.96
e) Depreciation	255.93	253.09	257.21	764.74	752.85	992.83
f) Other expenses	1,592.64	1,390.62	1,608.08	4,516.87	4,947.81	6,587.94
Total Expenditure	12,834.99	8,650.95	13,347.63	33,098.73	41,799.41	60,499.03
3 Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	519.49	530.47	450.86	1,842.92	2,227.35	2,529.44
4 Other income	15.05	14.76	10.61	33.55	26.15	464.25
5 Profit(+)/ Loss(-) before Interest (3+4)	534.54	545.23	461.48	1,876.47	2,253.50	2,993.69
6 Interest & Finance Expenses	488.28	485.11	257.08	1,624.75	1,413.04	1,985.55
7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	46.27	60.11	204.39	251.73	840.46	1,008.14
8 Tax Expenses						(521.73)
9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	46.27	60.11	204.39	251.73	840.46	486.41
10 Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	8,763.28	8,763.28	8,349.99	8,763.28	8,349.99	8,763.28
12 EPS for the period (Rs.) (not to be annualised)						
a) Basic	0.37	0.48	1.63	2.01	6.72	3.89
b) Diluted	0.37	0.48	1.63	2.01	6.72	3.89
Part II - Select Information						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
% of shareholding	47.38	47.38	47.38	47.38	47.38	47.38
2 Promoters and Promoters Group Shareholding						
a Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company).	Nil	Nil	Nil	Nil	Nil	Nil
b Non-encumbered						
- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company).	52.62	52.62	52.62	52.62	52.62	52.62

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on **February 10, 2015** and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Current Tax Provision will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.
- Investor Complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2014, Opening - NIL, Resolved - 1, Closing balance - NIL.

Place : Kolkata
Date : 10th February, 2015

For: NAGREEKA EXPORTS LTD.

Sushil Patwari
(Chairman & Managing Director)

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CIN : L18101WB1989PLC046387



Das & Prasad

Chartered Accountants

Independent Auditors Review Report to

**The Board of Directors
Nagreeka Exports Limited
18, R.N. Mukherjee Road
6th Floor, Kolkata-700001**

1. We have reviewed the accompanying statement of unaudited financial results of **Nagreeka Exports Limited** (' the Company') for the quarter ended 31st Dec, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the companies (Accounting Standard) Rules,2006 which continue to apply as per section 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 , and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 10th Feb, 2015

For Das & Prasad
Chartered Accountants
Firm Registration No. 303054E


(Sd/- RAJGARHIA)
Partner
Membership No. 068270