



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.

E-mail : secnsm@owmnahar.com Website : www.owmnahar.com

CIN No. : L17115PB1988PLC008820

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2014

(Rs. In lacs)

Sr. No.	Particulars	3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	Year to date Figures for the Current Year	Year to date Figures for the Previous Year	Previous Accounting Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART-I		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operation						
	a) Net Sales/Income from, operations	6961.50	9613.38	8192.90	26003.56	24015.58	31942.66
	Less: Excise Duty	670.31	837.94	756.52	2382.42	2190.00	2906.88
	Sales Net of Excise	6291.19	8775.44	7436.38	23621.14	21825.58	29035.68
	b) Other Operating Income	104.35	123.49	19.89	362.77	51.26	1095.95
	Total Income From Operations (NET)	6395.54	8898.93	7456.27	23983.91	21876.84	30131.63
2	Expenses						
	a) Cost of materials consumed	4966.14	6025.91	5819.86	17002.27	16095.38	22152.91
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-372.99	394.42	14.37	405.93	716.39	104.74
	d) Power & Fuel	373.25	437.17	442.80	1273.28	1301.04	1742.45
	e) Selling Expenses	683.89	708.83	565.23	2049.54	1632.58	2271.06
	f) Employees cost	150.39	146.24	137.90	438.88	405.64	531.67
	g) Depreciation	534.65	552.82	364.80	1637.47	1089.70	1447.18
	h) Other expenditure	78.65	85.89	124.13	279.04	429.86	682.65
	i) Total expenses	6413.98	8351.28	7469.09	23086.41	21670.59	28932.66
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	-18.44	547.65	-12.82	897.50	206.25	1198.97
4	Other Income	17.01	208.75	7.67	233.77	210.31	219.21
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	-1.43	756.40	-5.15	1131.27	416.56	1418.18
6	Finance Cost	322.45	350.49	334.05	1021.81	1044.54	1388.81
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	-323.88	405.91	-339.20	109.46	-627.98	29.37
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	-323.88	405.91	-339.20	109.46	-627.98	29.37
10	Tax expense/ Income (including deferred tax)	-49.87	44.78	0.00	0.00	0.00	0.00
11	Net profit/ Loss from Ordinary Activities after Tax	-274.01	361.13	-339.20	109.46	-627.98	29.37
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	-274.01	361.13	-339.20	109.46	-627.98	29.37
14	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13182.62
16.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	-1.11	1.47	-1.38	0.45	-2.55	0.12
16.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	-1.11	1.47	-1.38	0.45	-2.55	0.12



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

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Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

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Nahar POLY FILMS LTD.



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PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	7556044	7556044	7556044	7556044	7556044	7556044
	%age of Shareholding	30.73%	30.73%	30.73%	30.73%	30.73%	30.73%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No. of Shares	17031947	17031947	17031947	17031947	17031947	17031947
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	%age of shares (as a %age of the total share capital of the Company)	69.27%	69.27%	69.27%	69.27%	69.27%	69.27%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed/Replied of during the quarter	0					
	remaining unresolved at the end of the quarter	0					

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- Effective from April 1, 2014, the useful life of Fixed Assets have been revised in accordance with Schedule II to The Companies Act, 2013. Due to this, the depreciation figures are not comparable.
- Deferred Tax (if any) will be considered at the end of the financial year.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the board of Directors at its meeting held on 03.02.2015

Place : Ludhiana
Dated : 03.02.2015

For NAHAR POLY FILMS LTD.


DINESH OSWAL
DIRECTOR

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GUPTA VIGG & CO.

Chartered Accountants

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101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

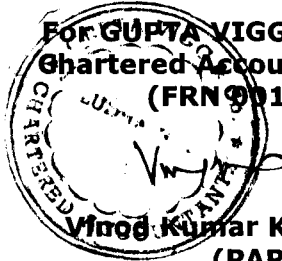
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA VIGG & CO.**
Chartered Accountants
(FRN 901393N)



Vinod Kumar Khanna
(PARTNER)
M. No. 81585

Place: LUDHIANA
Date : 03.02.2015