



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise
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PRESS RELEASE

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NLC POSTS Rs.309.47 CR. PAT IN Q3!

19.33% up from Q2

NLC has recorded a sales turnover of Rs.1492.65 Crore and has posted a net profit of Rs.309.47 Crore during the quarter ending 31st December,2014,

Neyveli Lignite Corporation Limited, a "Nav Ratna" Public Sector Enterprise, under the administrative control of Ministry of Coal has a chequered history of achievements . At present, NLC operates three Opencast Lignite Mines at Neyveli and one at Barsingsar, Rajasthan of total capacity of 30.60 Million Tonnes Per Annum (MTPA) and three Thermal Power Stations at Neyveli and one at Barsingsar with a total installed capacity of 2740 Mega Watt (MW).

Performance during 2014-15

Production Performance :

During Third Quarter (October – December 2014)

- NLC Mines have produced 53.33 Lakh Tonnes (LT) of Lignite by excavating 320.88 Lakh Cubic Metres (LM³) of Overburden.
- NLC Power Stations have generated 4187.86 Million Units (MU) of Power and exported 3516.34 MU.

Upto III Quarter (April 2014 to December 2014):

- By excavating 1078.70 LM³ of Overburden, NLC Mines have produced 171.52 LT of Lignite.
- While 14138.26 MU of Power was generated from Neyveli Thermal Power Stations, the exported quantity of electricity was 11959.01 MU.

Financial Performance :

During Third Quarter (October – December 2014)

- During the third Quarter of 2014-15 (October – December 2014), Sales turnover stands at Rs1492.65 Crore as compared to Rs1314.95 Crore for the same period in the previous year 2013-14 and registered a growth of Rs.13.51 %
- Profit After Tax stands at Rs.309.47 Crore as compared to Rs. 489.02 Crore for the same period in the previous year 2013-14, which included one time settlement of surcharge of Rs.360.20 Crores, from Discoms .

Upto III Quarter: (April 2014 to December 2014) :

- The Net sales for the period of April 2014 to December 2014 stands at Rs.4405.59 Crore as compared to Rs. 4257.34 Crore for the corresponding period in the previous year 2013-14 and registered a growth of 3.48 %.
- Neyveli Lignite Corporation's Profit After Tax stands at Rs 902.87 Crore for the period of April 2014 to December 2014 as compared to Rs 1007.45Crore in the corresponding period of previous year, which included one time settlement of surcharge of Rs.360.20 Crores, from Discoms .

Expansion and New Projects:

Presently NLC is implementing two Power Projects at Neyveli & Thoothukudi :

1. **TPS-II Expansion, Neyveli (2 X 250 MW) :** All the works are completed and both the Units are under trial run
2. **A coal based Thermal power plant(2 X 500 MW) at Thoothukudi, Tamil Nadu- NLC Tamil Nadu Power Limited(NTPL) :** All the works are completed and commissioning activities are under progress.

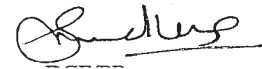
It is expected that both the Projects will be commissioned within this Financial Year.

In the renewable energy front, the 51 MW Wind Power Project at Thirunelveli District and a 10 MW Solar Power Project at Neyveli also will commence its generation within this Financial Year.

Projects under implementation :

1. Neyveli New Thermal Power Project (2 X 500 MW), at Neyveli/Tamil Nadu.
2. Coal based Power Project at Gathampur in Uttar Pradesh, a Joint Venture with Government of Uttar Pradesh (3 X 660 MW)

NLC forges ahead in all fronts and with its expansion activities the company is poised for substantial growth in the years to come. The Company is planning ahead for an impressive expansion of 4301 MW by the end of 12th Plan and 11206 MW by the end of 13th Plan, including its subsidiaries from its present capacity of 2740 MW.

A handwritten signature in black ink, appearing to be 'Sudhakar', written over a horizontal line.

GENERAL MANAGER/PR