



**NILA
INFRASTRUCTURES
LIMITED**

Nila/Cs/2015/53

Date: February 16, 2015

To,

The Department of Corporate Services

Bombay Stock Exchange Limited

Phirozee Jeejeebhoy Towers

Dalal Street, Fort

MUMBAI - 400001

Scrip Code: 530377

Dear Sir,

Sub: Intimation of revision of credit rating

Ref: Clause 36 (6) of the Listing Agreement

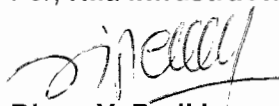
With respect to the captioned subject matter it may please be noted that India Ratings & Research Private Limited (A Fitch Group Company) has upgraded the Bank Loan Ratings for the Fund Based Limits amounting to Rs. 384.8 million to **"IND BBB"** with stable outlook and Non Fund Based Limits amounting to Rs. 174.2 million to **"IND BBB and IND A3+"** with stable outlook.

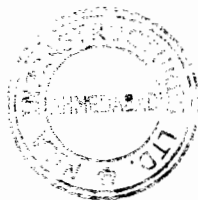
The submission is made in compliance of the requirement of the provisions of the listing agreement as stated herein above. Kindly take the same on your record and acknowledge the receipt thereof.

Thanking you,

Yours faithfully,

For, Nila Infrastructures Limited


Dipen Y. Parikh
Company Secretary



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CIN : L45201GJ1990PLC013417