

# NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

Corporate Identity Number of Company : L51900MH1985PLC036668

## UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2014.

| PART - I |   |                  |               |               |                      |               | ( ₹ in Lakhs)          |
|----------|---|------------------|---------------|---------------|----------------------|---------------|------------------------|
| Sr. No.  | Particulars   | Quarter ended on |               |               | Nine Months ended on |               | Year ended on 31-03-14 |
|          |   | 31-12-14         | 30-09-14      | 31-12-13      | 31-12-14             | 31-12-13      |                        |
|          |   | Unaudited        | Unaudited     | Unaudited     | Unaudited            | Unaudited     |                        |
| 1        | Income from operations  |                  |               |               |                      |               |                        |
|          | a) Net Sales  | 182.31           | 219.34        | 164.95        | 691.33               | 522.39        | 774.91                 |
|          | b) Other Operating Income   | -                | -             | -             | -                    | -             | -                      |
|          | <b>Total Income from operations (Net)</b>   | <b>182.31</b>    | <b>219.34</b> | <b>164.95</b> | <b>691.33</b>        | <b>522.39</b> | <b>774.91</b>          |
| 2        | Expenses  |                  |               |               |                      |               |                        |
|          | a) Cost of materials consumed   | 141.60           | 124.50        | 159.48        | 431.75               | 407.60        | 531.98                 |
|          | b) Purchases of stock-in-trade  | 19.09            | 3.40          | -             | 91.07                | -             | -                      |
|          | c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade | (18.10)          | 31.92         | (35.38)       | 3.53                 | (36.59)       | (4.00)                 |
|          | d) Employee benefits expenses   | 17.55            | 16.89         | 12.22         | 50.70                | 44.41         | 59.29                  |
|          | e) Depreciation and amortization expenses   | 1.91             | 1.95          | 1.74          | 5.64                 | 5.40          | 7.14                   |
|          | f) Other expenses   | 25.62            | 48.12         | 34.61         | 107.25               | 102.19        | 170.34                 |
|          | <b>Total expenses</b>   | <b>187.67</b>    | <b>226.78</b> | <b>172.67</b> | <b>689.94</b>        | <b>523.01</b> | <b>764.75</b>          |
| 3        | Profit from operations before other income, finance costs and exceptional items (1-2)                 | (5.36)           | (7.44)        | (7.72)        | 1.39                 | (0.62)        | 10.16                  |
| 4        | Other Income  | 7.84             | 17.41         | 16.24         | 31.42                | 34.51         | 41.20                  |
| 5        | Profit from ordinary activities before finance costs and exceptional items (3 + 4)                    | 2.48             | 9.97          | 8.52          | 32.81                | 33.89         | 51.36                  |
| 6        | Finance costs   | 1.56             | 1.37          | 0.67          | 4.32                 | 1.52          | 1.82                   |
| 7        | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)     | 0.92             | 8.60          | 7.85          | 28.49                | 32.37         | 49.54                  |
| 8        | Exceptional Items   | -                | -             | -             | -                    | -             | -                      |
| 9        | Profit / (Loss) from ordinary activities before tax (7 - 8)   | 0.92             | 8.60          | 7.85          | 28.49                | 32.37         | 49.54                  |
| 10       | Tax expense   |                  |               |               |                      |               |                        |
|          | - Current year's Tax  | 0.33             | 6.00          | 2.52          | 6.33                 | 7.78          | 14.50                  |
|          | - Deferred Tax  | -                | (1.47)        | -             | (1.47)               | -             | (1.65)                 |
| 11       | Net Profit / (Loss) from ordinary activities after tax (9 - 10)                                       | 0.59             | 4.07          | 5.33          | 23.63                | 24.59         | 36.69                  |
| 12       | Extraordinary Items (net of tax expense)  | -                | -             | -             | -                    | -             | -                      |
| 13       | Net Profit / (Loss) for the period (11 + 12)  | 0.59             | 4.07          | 5.33          | 23.63                | 24.59         | 36.69                  |
| 14       | Paid-up equity share capital (Face Value ₹ 10/- per share)  | 39.20            | 39.20         | 39.20         | 39.20                | 39.20         | 39.20                  |
| 15       | Reserves excluding Revaluation Reserves   |                  |               |               |                      |               | 961.44                 |
| 16i      | Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):                     |                  |               |               |                      |               |                        |
|          | a) Basic ₹  |                  |               |               |                      |               | 9.36                   |
|          | b) Diluted ₹  |                  |               |               |                      |               | 9.36                   |
| 16ii     | Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):                      |                  |               |               |                      |               |                        |
|          | a) Basic ₹  |                  |               |               |                      |               | 9.36                   |
|          | b) Diluted ₹  |                  |               |               |                      |               | 9.36                   |

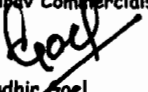
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| PART - II   |  | ( ₹ in Lakhs)   |           |           |                      |           |               |
|---|--|---|-----------|-----------|----------------------|-----------|---------------|
| Sr. No.   | Particulars  | Quarter ended on  |           |           | Nine Months ended on |           | Year ended on |
|   |  | 31-12-14  | 30-09-14  | 31-12-13  | 31-12-14             | 31-12-13  | 31-03-14      |
|   |  | Unaudited   | Unaudited | Unaudited | Unaudited            | Unaudited | Audited       |
| <b>Select Information for the Half Year ended 31.12.2014</b>  |  |   |           |           |                      |           |               |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |   |           |           |                      |           |               |
| 1   | Public Shareholding  |   |           |           |                      |           |               |
|   | - Number of shares   | 1,88,365  | 1,88,365  | 1,88,365  | 1,88,365             | 1,88,365  | 1,88,365      |
|   | - Percentage of shareholding   | 48.05   | 48.05     | 48.05     | 48.05                | 48.05     | 48.05         |
| 2   | Promoters and Promoter Group Shareholding  |   |           |           |                      |           |               |
|   | a) Pledged / Encumbered  |   |           |           |                      |           |               |
|   | - Number of shares   | NIL   | NIL       | NIL       | NIL                  | NIL       | NIL           |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL   | NIL       | NIL       | NIL                  | NIL       | NIL           |
|   | - Percentage of shares (as a % of the total share capital of company)                    | NIL   | NIL       | NIL       | NIL                  | NIL       | NIL           |
|   | b) Non - encumbered  |   |           |           |                      |           |               |
|   | - Number of shares   | 2,03,635  | 2,03,635  | 2,03,635  | 2,03,635             | 2,03,635  | 2,03,635      |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00  | 100.00    | 100.00    | 100.00               | 100.00    | 100.00        |
|   | - Percentage of shares (as a % of the total share capital of company)                    | 51.95   | 51.95     | 51.95     | 51.95                | 51.95     | 51.95         |
|   | Particulars  | Quarter ended on<br>31.12.2014  |           |           |                      |           |               |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>   |   |           |           |                      |           |               |
|   | Pending at the beginning of the quarter  | NIL   |           |           |                      |           |               |
|   | Received during the quarter  | NIL   |           |           |                      |           |               |
|   | Disposed during the quarter  | NIL   |           |           |                      |           |               |
|   | Remaining unresolved at the end of the quarter   | NIL   |           |           |                      |           |               |
| <b>Notes:</b>   |  |   |           |           |                      |           |               |
| 1 The above results have been subjected to limited review by the Statutory Auditors of the Company and approved by the the Board of Directors at its meeting held on 13th February, 2015.   |  |   |           |           |                      |           |               |
| 2 The Figures of previous year have been regrouped/re-arranged wherever necessary.  |  |   |           |           |                      |           |               |
| 3 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".  |  |   |           |           |                      |           |               |
| 4 The above figures are in lakhs except EPS and Description of Share Holding.   |  |   |           |           |                      |           |               |
| 5 The company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II of the Companies Act,2013 w.e.f. 1st April 2014. As a result, the charge for depreciation of Rs. 5.64 Lakhs is debited in Profit and Loss A/c. and an amount of Rs. 3.94 lakhs has been adjusted against General Reserve. |  |   |           |           |                      |           |               |
|   |  | for Nirav Commercials Ltd.  |           |           |                      |           |               |
|   |  |  |           |           |                      |           |               |
| Dated : 13th February 2015  |  | CA Sudhir Soel  |           |           |                      |           |               |
| Place : Mumbai  |  | Director  |           |           |                      |           |               |