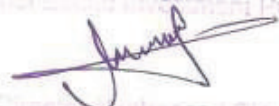


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	NITIN ALLOYS GLOBAL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARIEL ESTATE INVESTMENT PVT. LTD.		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	30,340	2.162	2.162
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	30,340	2.162	2.162
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	11000	0.783	0.783
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL

For Ariel Estate Investment Pvt.Ltd.


Director, Authorized Signatory

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	11000	0.783	0.783
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	30,340	2.162	2.162
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	41,340	2.945	2.945
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05 th February, 2015 – 5,000 06 th February, 2015 – 6,000		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,40,40,000/- (Divided into 14,04,000 paid up Equity Shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,40,40,000/- (Divided into 14,04,000 paid up Equity Shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 1,40,40,000/- (Divided into 14,04,000 paid up Equity Shares of Rs.10/- each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Arid Estate Investment Pvt.Ltd.


Director / Authorized Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 09th February, 2015