

**Olympic Oil Industries Limited**

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**QUARTERLY RESULT FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2014**

(Rs. In Lacs)

Particular	3 months	3 months	3 months	9 months	9 months	Previous Accounting Year ended
	ended	ended	ended	ended	ended	31.03.2014
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1. Net Sales/Income from Operations	46648.35	33495.59	44453.62	123270.73	167462.52	203681.61
2. Other Income	8.01	3.90	54.94	17.58	310.32	172.32
<b>3. Total Income (1+2)</b>	<b>46656.36</b>	<b>33499.49</b>	<b>44508.56</b>	<b>123288.31</b>	<b>167772.84</b>	<b>203853.93</b>
4. Expenditure						
a. Increase/decrease in Stock in Trade and Work in Progress	(11.73)	123.74	181.23	317.16	192.26	2209.90
b. Consumption of Raw Materials	412.54	0.00	0.00	412.54	0.00	0.00
c. Purchases for resale	45646.43	32856.08	43961.51	120561.13	166460.71	198648.10
d. Employee Cost	52.33	35.55	13.92	101.85	33.22	48.80
e. Depreciation	5.05	5.07	5.50	25.05	10.00	15.99
f. Other Expenditure	49.08	99.38	31.54	520.95	89.78	863.87
<b>g. Total</b>	<b>46153.70</b>	<b>33119.82</b>	<b>44193.70</b>	<b>121938.68</b>	<b>166785.97</b>	<b>201786.66</b>
5. Interest & Bank Charges	223.10	64.05	156.41	452.49	525.32	1021.25
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>279.56</b>	<b>315.62</b>	<b>158.45</b>	<b>897.14</b>	<b>461.55</b>	<b>1046.02</b>
8. Tax expense	65.00	105.00	47.54	270.00	138.46	367.90
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>214.56</b>	<b>210.62</b>	<b>110.91</b>	<b>627.14</b>	<b>323.09</b>	<b>678.12</b>
10. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+)/Loss (-) for the Period (9-10)</b>	<b>214.56</b>	<b>210.62</b>	<b>110.91</b>	<b>627.14</b>	<b>323.09</b>	<b>678.12</b>
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1029.83	1029.83	351.72	1029.83	351.72	1029.83
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.52	7.38	3.89	21.97	11.32	23.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.52	7.38	3.89	21.97	11.32	23.76
15. Public shareholding						
- Number of shares	2165340	2165340	2305340	2165340	2305340	2165340
- Percentage of Shareholding	75.87%	75.87%	80.78%	75.87%	80.78%	75.87%
16. Promoters Shareholding						
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	688660	688660	548660	688660	548660	688660
Percentage of Shares	24.13%	24.13%	19.22%	24.13%	19.22%	24.13%
B) Particulars Investors Complaints Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

**Note:**

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The company has started manufacturing activity in the current quarter, so necessary disclosure under AS 17 (Segment Reporting) will be given as at the year ending on 31.03.2015.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 31.12.2014 and shall be recognised as at the year ending on 31.03.2015.
- The effect of depreciation as per Schedule II of Companies Act, 2013 & provision for gratuity have not been recognised as at 31.12.2014 and shall be recognised as at the year ending on 31.03.2015.
- Revenue from operation / net sales includes interest income of Rs 47.56 crore for the nine month ended December 31, 2014, which has been considered as operating income.
- Previous years figures have been regrouped whereas necessary.

For Olympic Oil Industries Ltd.

  
Nipun Verma  
DIN: 02923423



Place: Mumbai  
Date : 12.02.2015

# Shankarlal Jain And Associates



## Chartered Accountants

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To,

The Board of Directors,  
M/s Olympic Oil Industries Ltd,  
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period  
ended 31<sup>st</sup> December, 2014 in respect of M/s Olympic Oil Industries Ltd,**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **31<sup>st</sup> December, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHANKARLAL JAIN & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 109901W

Place : MUMBAI  
Dated : 12.02.2015

  
(S.L.AGRAWAL)  
PARTNER  
M.No. 72184

