



“RKG HOUSE” 2/1401-02. Hanuman Sheri B/h Kiran Chamber Opp J.K Tower. Ring Road. SURAT-395 002

To,  
The Board of Directors,  
PARAS PETROFILS LTD.  
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of PARAS PETROFILS LTD. for the quarter ended on 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE), 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the Accounting Standards and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR R K G & CO.**  
Chartered Accountants,

( CA. RAMESH GOYAL )  
Partner  
M.No. 37747  
FRN-103366W



PLACE :- SURAT  
DATE :- 14.02.2015



**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2014**

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Nine Month Ended		Year ended
	31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
<b>PART I</b>						
1. Net Income from Operation	-	111.51	316.35	511.42	814.05	952.86
2. Expenditure						
a. Consumption of Raw Material	-	-	-	-	-	-
b. Purchase of Stock-in-Trade	-	99.02	286.77	458.10	663.15	793.62
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-	-	-	-
d. Employees Benefits Expenses	4.41	4.47	0.47	13.56	4.94	5.40
e. Depreciation	0.94	1.43	1.65	3.77	5.69	7.11
f. Other Expenses	5.28	6.92	4.59	21.96	46.59	89.29
g. Total Expenditure	10.63	111.84	293.48	497.39	720.37	895.42
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(10.63)	(0.33)	22.87	14.03	93.68	57.44
4. Other Income	0.06	1.23	16.57	1.29	70.79	3.18
5. Profit before Interest and Exceptional Items (3+4)	(10.57)	0.90	39.44	15.32	164.47	60.62
6. Financial Cost	-	-	4.24	-	12.68	-
7. Profit after Interest but before Exceptional Items (5-6)	(10.57)	0.90	35.20	15.32	151.79	60.62
8. Exceptional Item	-	-	-	-	-	56.46
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(10.57)	0.90	35.20	15.32	151.79	117.08
10. Taxation Expenses						
a. Current Tax	-	-	-	-	-	174.63
b. Deferred Tax Liability/(Assets)	(169.53)	(23.94)	14.13	(162.59)	54.23	236.99
c. Total Tax Expenses	(169.53)	(23.94)	14.13	(162.59)	54.23	411.62
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	158.96	24.84	21.07	177.91	97.56	(294.55)
12. Extraordinary Items	(538.63)	(6.60)	-	(470.21)	-	650.00
13. Net Profit/(Loss) for the period (11-12)	(379.67)	18.24	21.07	(292.30)	97.56	355.45
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet						
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	(0.11)	0.01	0.01	(0.09)	0.03	0.11
After Extraordinary Items						
a. Basic & Diluted EPS	(0.11)	0.01	0.01	(0.09)	0.03	0.11

<b>PART II</b>						
<b>A Particulars of Shareholding</b>						
17. Public Shareholding						
- No. of shares	198,326,134	198,322,136	198,322,136	198,326,134	198,322,136	198,322,136
- Percentage of Shareholdings	59.34%	59.34%	59.34%	59.34%	59.34%	59.34%
18. Promoters and Promoter group shareholding						
a. Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non- Encumbered						
- No. of shares	135,894,866	135,898,864	135,898,864	135,894,866	135,898,864	135,898,864
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%
<b>B Particulars of Investor Complaints</b>						
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the Quarter	Nil					
Remaining unsolved at the end of Quarter	Nil					



NOTES

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2015
2. The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and Nine Month ended on 31st December 2014 as required under Clause 41 of the Listing Agreement
3. During the year share holders of the company have accorded their consent to dispose off the assets of the company related to its yarn manufacturing activity in response to the Postal Ballot notice dated 04-08-2014. Result of the same is already disclosed on 15.09.2014
4. Extraordinary Items for the current quarter includes loss of Rs. 538.63 lacs for the quarter ended on December 2014 and Profit of Rs. 96.70 lacs and Loss of Rs. 566.91 during the Nine Month ended on December 2014 on sale of certain Plants and Machinery of the company pursuant to consent accorded by Shareholders of the company.
5. Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.  
Date : 14th February 2014



FOR PARAS PETROFILS LTD.

A handwritten signature in blue ink, appearing to read "S. M. Khan".

Director