

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

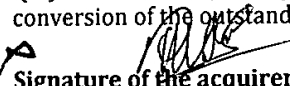
| | | | |
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| Name of the Target Company (TC) | Parnax Lab Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Mr Prakash M Shah PAC: 1. Ami M Shah 2. Baiju Shah 3. Binoy Shah 4. Ila Shah 5. Mihir Shah 6. Pragna Shah | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 4428428 | 52.06934 | 52.06934 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 781488 | 9.188716 | 9.188716 |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 5209916 | 61.25806 | 61.25806 |

| | | | |
|--|--|-----------|-----------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 30100 | 0.35391 | 0.35391 |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 30100 | 0.35391 | 0.35391 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 4458528 | 52.42325 | 52.42325 |
| b) Shares encumbered with the acquirer | 781488 | 9.188716 | 9.188716 |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 5240016 | 61.611966 | 61.611966 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | 30100 (open Market) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | February 3, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 8504866 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 8504866 Equity Shares of Rs. 10/- each | | |

| | |
|---|--|
| Total diluted share/voting capital of the TC after the said acquisition | 8504866 Equity Shares of Rs. 10/- each |
|---|--|

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 3rd February 2015
