


**Form for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC) **PARSWNATH DEVELOPERS LIMITED**  
 Name of the stock exchanges where the shares of the target company are listed **NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED**  
 Date of Reporting **09.02.2015**

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **PARASNATH AND ASSOCIATES PVT LTD**

**Details of the creation of encumbrance:**

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares ( creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)])
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital			
Parasnath And Associates Pvt Ltd	47,277,992	10.86	10.86	33,955,792	7.80	Release	06.02.2015	Lien	1,500,000	0.34	Fortune Credit Capital Ltd	32,455,792	7.46			
	47,277,992	10.86	10.86	32,455,792	7.46	Release	07.02.2015	Lien	1,500,000	0.34	Fortune Credit Capital Ltd	30,955,792	7.11			
Pradeep Kumar Jain	113,591,382	26.10	26.10	107,634,813	24.73							107,634,813	24.73			
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	107,933,644	24.80							107,933,644	24.80			
Nutan Jain	45,045,974	10.35	10.35	17,100,974	3.93							17,100,974	3.93			

For Parasnath And Associates Pvt Ltd  
  
 Authorised Signatory  
 Place : Delhi  
 Date : 09.02.2015