

Formal for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC) PARSYNATH DEVELOPERS LIMITED
 Name of the stock exchanges where the shares of the target company are listed NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED
 Date of Reporting 23.02.2015

Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked PRADEEP KUMAR JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (Creation [(2)+(3)] /release [(2)-(3)] /Invocation [(2)-(3)])									
Pradeep Kumar Jain	113,591,382	26.10	26.10	95,479,181	21.94	Release	23.02.2015	Pledge	550,000	0.13	Madhulika Poddar	94,929,181	21.81
	113,591,382	26.10	26.10	94,929,181	21.81	Release	23.02.2015	Pledge	375,000	0.09	Jay Poddar	94,554,181	21.73
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	100,683,644	23.14	*	*	*	*	*	*	100,683,644	23.14
Nutan Jain	45,045,974	10.35	10.35	16,950,974	3.90	*	*	*	*	*	*	16,950,974	3.90
Parasnath And Associates Pvt Ltd	47,227,992	10.86	10.86	30,855,792	7.09	*	*	*	*	*	*	30,855,792	7.09

Pradeep Kumar Jain
 Place : Delhi
 Date : 23.02.2015

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