

**Permanent Magnets Limited**

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)  
CIN - L27100DN1960PLC000371, Email: sales@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com

(Rs. In Lac)

| Sr. No. | Particulars   | Quarter Ended             |                           |                           | Nine Months Ended         |                           | Year Ended              |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |   | 31.12.2014<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.12.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| 1       | (a) Net Sales / Income from Operations  | 1,364.79                  | 1,396.76                  | 1,118.24                  | 3,686.78                  | 3,445.26                  | 4,899.65                |
|         | (b) Other Operating Income  | 170.15                    | 91.83                     | 89.22                     | 329.30                    | 227.00                    | 554.02                  |
|         | <b>Total Income (a+b)</b>   | <b>1,534.94</b>           | <b>1,488.60</b>           | <b>1,207.46</b>           | <b>4,016.08</b>           | <b>3,672.26</b>           | <b>5,453.67</b>         |
| 2       | <b>Expenditure</b>  |                           |                           |                           |                           |                           |                         |
|         | (a) Consumption of raw materials  | 942.66                    | 876.90                    | 693.17                    | 2,490.40                  | 2,066.72                  | 2,895.79                |
|         | (b) Changes in inventories of Finished Goods & work in progress                           | (25.00)                   | 59.58                     | 43.23                     | (55.85)                   | (118.49)                  | 223.95                  |
|         | (c) Purchase of traded goods  | -                         | -                         | -                         | -                         | -                         | -                       |
|         | (d) Employees cost  | 101.94                    | 98.45                     | 82.62                     | 301.17                    | 239.83                    | 312.06                  |
|         | (e) Depreciation & Amortisation   | 22.31                     | 19.57                     | 19.80                     | 59.36                     | 55.06                     | 82.57                   |
|         | (f) Other Expenditures  | 394.61                    | 323.51                    | 335.08                    | 958.57                    | 1,288.24                  | 1,758.23                |
|         | <b>Total Expenditures</b>   | <b>1,436.52</b>           | <b>1,378.01</b>           | <b>1,173.90</b>           | <b>3,753.65</b>           | <b>3,531.36</b>           | <b>5,272.60</b>         |
| 3       | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b> | <b>98.42</b>              | <b>110.58</b>             | <b>33.56</b>              | <b>262.43</b>             | <b>140.90</b>             | <b>181.07</b>           |
| 4       | Other Income  | 2.27                      | 31.43                     | 38.87                     | 38.69                     | 48.31                     | 74.06                   |
| 5       | <b>Profit from ordinary activities before Interest &amp; Exceptional Items (3+4)</b>      | <b>100.69</b>             | <b>142.01</b>             | <b>72.43</b>              | <b>301.12</b>             | <b>189.21</b>             | <b>255.13</b>           |
| 6       | Finance Costs   | 73.79                     | 100.57                    | 49.18                     | 258.69                    | 291.09                    | 326.19                  |
| 7       | <b>Profit from ordinary activities after Interest but before Exceptional Items (5-6)</b>  | <b>26.90</b>              | <b>41.44</b>              | <b>23.25</b>              | <b>42.43</b>              | <b>(101.88)</b>           | <b>(71.06)</b>          |
| 8       | Exceptional Items   | -                         | -                         | -                         | -                         | -                         | -                       |
| 9       | <b>Profit before tax from Ordinary Activities (7+8)</b>                                   | <b>26.90</b>              | <b>41.44</b>              | <b>23.25</b>              | <b>42.43</b>              | <b>(101.88)</b>           | <b>(71.06)</b>          |
| 10      | Tax expenses  | 8.09                      | -                         | -                         | 8.09                      | -                         | -                       |
| 11      | <b>Profit after tax from Ordinary Activities (9-10)</b>                                   | <b>18.81</b>              | <b>41.44</b>              | <b>23.25</b>              | <b>34.34</b>              | <b>(101.88)</b>           | <b>(71.06)</b>          |
| 12      | Paid-up Equity Share Capital (Face Value of Rs. 10/- each)                                | 859.85                    | 859.85                    | 859.85                    | 859.85                    | 859.85                    | 859.85                  |
| 13      | Reserves excluding Revaluation reserves   |                           |                           |                           |                           |                           | 194.99                  |
| 14      | (i) Earning Per Share (before Extra Ordinary Items)                                       |                           |                           |                           |                           |                           |                         |
|         | - Basic   | 0.22                      | 0.48                      | 0.27                      | 0.40                      | (1.18)                    | (0.83)                  |
|         | - Diluted   | 0.22                      | 0.48                      | 0.27                      | 0.40                      | (1.18)                    | (0.83)                  |
|         | (ii) Earning Per Share (after Extra Ordinary Items)                                       |                           |                           |                           |                           |                           |                         |
|         | - Basic   | 0.22                      | 0.48                      | 0.27                      | 0.40                      | (1.18)                    | (0.83)                  |
|         | - Diluted   | 0.22                      | 0.48                      | 0.27                      | 0.40                      | (1.18)                    | (0.83)                  |

**PART II**

| A | PARTICULARS OF SHAREHOLDINGS   |           |           |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public shareholding  |           |           |           |           |           |           |
|   | -- Number of shares  | 2,424,041 | 2,424,041 | 2,424,041 | 2,424,041 | 2,424,041 | 2,424,041 |
|   | -- Percentage of shareholding  | 28.19     | 28.19     | 28.19     | 28.19     | 28.19     | 28.19     |
| 2 | Promoters and Promoter Group Shareholding  |           |           |           |           |           |           |
|   | a) Pledged / Encumbered  |           |           |           |           |           |           |
|   | - Number of shares   | 31,290    | 31,290    | 31,290    | 31,290    | 31,290    | 31,290    |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 0.51      | 0.51      | 0.51      | 0.51      | 0.51      | 0.51      |
|   | - Percentage of shares (as a % of the total share capital of the company)                    | 0.36      | 0.36      | 0.36      | 0.36      | 0.36      | 0.36      |
|   | b) Non - encumbered  |           |           |           |           |           |           |
|   | - Number of shares   | 6,143,122 | 6,143,122 | 6,143,122 | 6,143,122 | 6,143,122 | 6,143,122 |
|   | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 99.49     | 99.49     | 99.49     | 99.49     | 99.49     | 99.49     |
|   | - Percentage of shares (as a % of the total share capital of the company)                    | 71.45     | 71.45     | 71.45     | 71.45     | 71.45     | 71.45     |

| B | Particulars                                    | Quarter Ended 31.12.2014 |
|---|--|--------------------------|
|   | <b>INVESTOR COMPLAINTS</b>                     |                          |
|   | Pending at the beginning of the quarter        | Nil                      |
|   | Received during the quarter                    | Nil                      |
|   | Disposed off during the quarter                | Nil                      |
|   | Remaining unresolved at the end of the quarter | Nil                      |

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 12/02/2015 at Mumbai.
- The Statutory Auditor have carried out a limited review of the results for the quarter and Nine Month year ended 31st December, 2014, as required by clause 41 of the listing agreement.
- The useful life of the assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



For Permanent Magnets Limited

*Sharad Taparlia*  
Managing Director

Place : Mumbai  
Date : 12/02/2015