# Photon Capital Advisors Limited

CIN No: L65910TG1983PLC004368

Regd.Off: #90A, Road no. 9, Jubilee Hills, Hyderabad- 500 033 Ph.040-40062950, Email: sreedhar @photoncapitalgroup.com, grouppcal@gmail.com, www.pcalindia.com Consolidated unaudited financial results for the quarter and nine months ended December 31, 2014

(199.81)0.11 (50.55) (8.65) 25.29 3.20 169.23 293.68 46.87 19.13 (50.44) 169.23 369.04 (180.68)(180.68)0.73 (181.41)(130.97)(130.97) 975.14 (Rs. in Lakhs) 151.37 Consolidated 31-Mar-14 Audited Year ended 169.23 293.68 25.29 44.68 (197.55)(181.04)(50.60)(20.60) (130.44)(8.62) 169.23 3.14 366.78 16.51 (181.04)(130.44) 950.85 Stand alone 181.04) 151.37 31-Mar-14 Audited 46.66 12.75 55.11 (41.55)(20.51)(20.51)(20.52) (1.36) 46.66 3.82 21.04 (20.52)Consolidated (20.51)0.01 88.21 Unaudited 31-Dec-14 Nine Months Ended (173.15) (11.44) 18.41 (188.44) (173.15)167.79 15.29 (173.15)167.79 2.37 356.23 (173.15)(173.15)151.37 Unaudited 31-Dec-13 Standalone (1.36) 16.53 12.75 54.86 3.82 (41.30)(20.53)(20.53)46.66 (20.53)(20.53)Unaudited 46.66 87.96 20.77 (20.53)31-Dec-14 (48.73)(48.73)0.08 (48.81) (3.22) 2.80 4.16 43.67 (51.01)(48.73)1.04 1.42 52.05 2.28 0.08 (48.81)Unaudited 1.04 151.37 30-Sep-14 Consolidated (0.32) (23.05)(4.89)(4.89)4.36 4.50 1.01 23.05 18.16 (4.89)(4.89)(4.89)151.37 Unaudited 31-Dec-14 (1.42) (23.86)(21.55)(21.55)(21.55) 151.37 (21.55)(21.55)4.11 8.35 23.86 2.31 Quarter ended Unaudited 31-Dec-13 2.80 4.16 43.67 (21.01) (48.73)(48.73)(3.22) (48.73)(48.73)(48.73)Unaudited 1.04 1.42 52.05 2.28 1.04 151.37 Standalone 30-Sep-14 (22.81) 4.36 4.26 1.01 (4.65)(4.65) (4.65)(4.65)(0.31) 18.16 (4.65)22.81 Unaudited 31-Dec-14 Profit/(loss) from Operations before other income, finance costs and Profit/(loss) from ordinary activities before finance costs and Profit/(loss) from ordinary activities after finance costs but before Reserves excluding revaluation reserves as per balance sheet of Earnings Per Share (EPS) - Basic and Diluted - not annualised Net Profit /(loss) from ordinary activities after tax (9-10) (a) Net sales/income from operations (net of excise duty) Profit/(loss) from ordinary activities before tax (7-8) Paid-up equity share capital (Rs.10/- per share) (d) Depreciation & amortisation expense Extraordinary items (net of tax expense) **Particulars** Net profit/(loss) for the period (11-12) Total income from operations (net) (a) Loss from investment activities (b) Employee benefits expenses c) Minimum Alternate Tax (MAT) a) before extraordinary items (c) Other operating expenses (b) Other operating income b) after extraordinary items Income from Operations previous accounting year exceptional items (3+4) exceptional Items (5-6) exceptional items (1-2) **Exceptional items** Total expenses Other income Finance costs Tax expense b) Deferred a) Current PARTI m 4 2 9 1 8 6 9 15 16

		0	Quarter ended			Z	Nine Months Ended	ded	Year	Year ended
Particulars		Standalone		Consolidated	dated	Stand	Standalone	Consolidated	Standalone	Consolidated
というのである。 かられ 一	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	30-Sep-14	31-Dec-14	31-Dec-13	31-Dec-14	31-Mar-14	31-Mar-14
A PARTICULARS OF SHAREHOLDING										
-Number of shares	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105
-Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11
2 Promoters and promoter group Shareholding a) Pledged / Encumbered										
- Number of shares	,	•	,	,	,		,	1	1	
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered - Number of shares	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%

	Darkinilare	Quarter ended
	Totaldis S	31-Dec-14
_	B INVESTOR COMPLAINTS	
SV S	Pending at the beginning of the quarter	,
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	

Notes:

1. The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on February 11, 2015

2. The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.

3. Due to wide volatility in the capital markets, the company has not carried out trading in derivative instruments.

4. Figures for the previous periods have been regrouped/recasted/rearranged whereever necessary to make them comparable to current year's classification.

Place : Hyderabad Date : February 11, 2015



Tejaswy Nandury Wholetime Director

On behalf of the Board

## K Vijayaraghavan & Associates Chartered Accountants



#### LIMITED REVIEW REPORT

Review Report to The Board of Directors Photon Capital Advisors Limited Plot no: 90-A, Road no: 9, Jubilee Hills, Hyderabad - 500033

Dear Sirs,

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of Photon Capital Advisors Limited for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.Vijayaraghavan & Associates Chartered Accountants

K.Ragunathan Partner

Membership No.213723

Firm Registration No. 004718S

Place: Hyderabad Date: February 11, 2015

### K Vijayaraghavan & Associates Chartered Accountants



#### LIMITED REVIEW REPORT

Review Report to The Board of Directors Photon Capital Advisors Limited Plot no: 90-A, Road no: 9, Jubilee Hills, Hyderabad - 500033

Dear Sirs,

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results of Photon Capital Advisors Limited ("Photon" or "the company") and its subsidiary (collectively called 'the group') for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of its subsidiary: Soven Management Associates Private Limited.
- 4. The consolidated financial results include the Group's share of profit after tax of Rs. (0.23) and 0.03 Lakhs for the quarter and nine months ended December 31, 2014 respectively, as considered in the consolidated financial result, in respect of one subsidiary based on their interim financial results which have not been reviewed by their auditor.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the companies act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Hyderabad

Date: February 11, 2015

For K.Vijayaraghavan & Associates

Chartered Accountants

K.Ragunathan

Partner Membership No.213723

Firm Registration No. 004718S