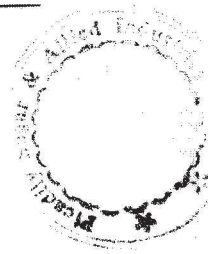


Piccadilly Sugar & Allied Industries Limited
 Regd. Office : Jakhai Road , Patran.
 Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter & Nine Months Ended on 31st December 2014

(Rs in Lacs, except share & EPS data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Income from Operations	291.42	288.70	361.33	841.36	1066.17	1430.35
	(a) Net Sales Income from operations	12.56	1.22	15.50	28.53	33.62	95.59
	(b) Other Operating Income	303.98	289.92	376.83	869.69	1099.79	1525.93
	Total Income from Operations (net)						
2.	Expenses	100.11	100.85	144.95	269.05	358.84	418.34
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	19.13	(7.94)	(65.52)	43.16	(80.42)	13.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.42	19.46	20.05	57.57	63.18	82.72
	(d) Employee benefits expense	131.72	139.48	182.64	409.83	561.40	766.47
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	269.38	261.86	282.11	779.61	902.99	1281.23
	Total Expenses						
3.	Profit/(loss) from Operations before Depreciation, Other Income, Finance costs and exceptional items (1-2)	34.61	38.06	94.71	90.29	196.79	244.70
4.	Depreciation and amortisation expense	62.59	85.34	40.61	188.58	174.00	213.77
5.	Profit/(loss) from Operations before Other Income, finance costs and exceptional items (3-4)	(27.98)	(47.26)	64.10	(98.29)	22.79	30.93
6.	Other Income	0.20	0.19	0.18	0.58	0.59	0.78
7.	Profit/(loss) before finance costs and exceptional items (5+6)	(27.78)	(47.07)	64.28	(97.71)	23.38	31.71
8.	Finance costs	7.75	7.49	7.43	22.54	22.38	29.64
9.	Profit/(loss) after finance costs but before exceptional items (7-8)	(35.53)	(54.56)	48.86	(120.26)	1.00	2.08
10.	Exceptional Items	0.00	0.00	1.32	0.00	3.81	0.00
11.	Profit/(loss) from ordinary activities before tax (9+10)	(35.53)	(54.56)	46.53	(120.26)	(2.81)	2.08
12.	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
12.1	- Current Tax & Earlier Year Taxes	(5.79)	(4.08)	13.98	(22.07)	6.46	8.27
12.2	- Deferred Tax	(29.74)	(50.50)	31.56	(98.16)	(9.27)	(6.20)
13.	Net Profit/(loss) from ordinary activities after tax (11-12)	(29.74)	(50.50)	31.56	(98.16)	(9.27)	(6.20)
14.	Extraordinary item (net of tax expense)	(29.74)	(50.50)	31.56	(98.16)	(9.27)	(6.20)
15.	Net Profit/(loss) for the period (13-14)						
16.	Share of profit/loss of associates*						
17.	Minority interest	(29.74)	(50.50)	31.56	(98.16)	(9.27)	(6.20)
18.	Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates						
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(795.20)
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
	b) Diluted	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
	b) Diluted	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
Part II Select Information for the Quarter & Nine Months Ended 31.12.2014							
A Particulars of shareholding							
1.	Public Shareholding	58.19	58.19	58.19	58.19	58.19	58.19
	- Number of Shares (in lacs)	25.02	25.02	25.02	25.02	25.02	25.02
	- Percentage of Shareholding						
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered	174.36	174.36	174.36	174.36	174.36	174.36
	- Number of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
3 MONTHS ENDED 31.12.2014							
B Investor Complaints							
	Pending at the beginning of Quarter					NIL	
	Received During the Quarter					4	
	Disposed Off During the Quarter					4	
	Pending at the end of Quarter					NIL	



Piccadilly Sugar & Allied Industries Limited

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter & Nine Months Ended on 31st December 2014

(Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2014
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1. Sugar	24.87	0.30	14.44	25.17	25.86	24.77
2. Other	555.47	289.83	362.57	845.30	1074.52	1501.94
Total Segment Revenue	580.35	290.13	377.01	870.47	1100.38	1526.71
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	580.35	290.13	377.01	870.47	1100.38	1526.71
B. Segment Result(PBIT)						
1. Sugar	(29.57)	(36.53)	4.28	(66.10)	(85.37)	(107.26)
2. Other	(21.56)	(10.79)	48.44	(32.35)	104.23	138.04
Total Segment Results	(51.13)	(47.32)	52.73	(98.45)	18.87	30.77
Less: Interest	14.54	7.26	7.20	21.80	21.68	28.70
Profit(+)/Loss(-) Before Tax	(65.67)	(54.58)	45.53	(120.25)	(2.81)	2.07
C. Capital Employed (Seg. Assets-Seg. Liabilities)						
1. Sugar	82.13	41.93	(372.70)	82.13	(372.70)	(70.36)
2. Other	1559.71	1623.68	1846.54	1559.71	1846.54	1815.30
Total Capital Employed	1641.84	1665.61	1473.83	1641.84	1473.83	1744.94

NOTES

- The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14.02.2015. The Statutory Auditors have carried out the "Limited Review" of the results.
- Figures of the previous year are regrouped & rearrange wherever necessary.
- Treatment: Schedule II to the Companies Act, 2013 lays down the new rates for depreciation of fixed assets. The calculation for the revised depreciation has been done in the following manner:
 - Where the remaining useful life of an asset is nil: The carrying amount of the asset as at April 1, 2014, after retaining the residual value of 5%, has been recognized through the general reserves/accumulated P&L account. The carrying value(net of residual value) of such assets as at 1st April, 2014 has been adjusted to Retained Earnings. The amount of such adjustment is not material.
 - For other assets: The carrying amount of the asset as at April 1, 2014 has been depreciated over the remaining useful life of the asset as per the rates stated in this Schedule. Due to this, the depreciation figures for the above periods are not comparable.
- Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

Piccadilly Sugar & Allied Industries Ltd.

PLACE: *gurgaon*
DATED: 14.02.2015



Devender Sharma
Whole Time Director
DIN No : 03264719