

POLSON LTD						
CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021						
Unaudited financial results for the Quarter ended December 31, 2014						
PART I						
Statement of Standalone Unaudited Results for the Quarter ended December 31, 2014						
(Rs. in Lakhs)						
Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for current period ended 31.12.2013	Financial year ended 31.03.2014
(Refer Notes Below)	Unaudited			Unaudited		Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,391.00	2,793.00	2,211.00	7,548.00	7,481.00
	(b) Other operating income	88.00	55.00	99.00	194.00	370.00
	Total income from operations (net)	2,479.00	2,848.00	2,310.00	7,742.00	7,851.00
2	Expenses					
	(a) Cost of materials consumed	1,267.00	2,160.00	1,271.00	5,220.00	5,219.40
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	302.00	(322.00)	272.00	(180.00)	(89.61)
	(d) Employee benefits expense	122.00	123.00	97.50	340.00	296.50
	(e) Depreciation and amortisation expense	79.00	63.00	75.00	205.00	203.33
	(f) Other expenses	434.00	483.00	314.00	1,243.25	1,168.00
	Total expenses	2,204.00	2,507.00	2,029.50	6,828.25	6,797.62
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	275.00	341.00	280.50	913.75	1,053.38
4	Other income	208.00	61.00	-	319.00	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	483.00	402.00	280.50	1,232.75	1,053.38
6	Finance costs	207.00	170.00	195.00	534.00	536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	276.00	232.00	85.50	698.75	517.38
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	276.00	232.00	85.50	698.75	517.38



	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for current period ended 31.12.2013	Financial year ended 31.03.2014
10	Tax expense	90.00	70.00	25.00	223.00	141.00	236.00
	Deferred Tax Expenses /(Benefits)	(3.00)	-	3.00	(3.00)	8.00	(0.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	189.00	162.00	57.50	478.75	368.38	431.30
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	189.00	162.00	57.50	478.75	368.38	431.30
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	189.00	162.00	57.50	478.75	368.38	431.30
17	Paid-up equity share capital (1,20,000 shares of Rs. 50/- each)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,284.75	4,095.75	3,373.00	4,284.75	3,373.00	3,806.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	157.50	135.00	47.92	398.96	306.98	359.42
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	157.50	135.00	47.92	398.96	306.98	359.42
	(b) Diluted						
	See accompanying note to the financial results						

* Applicable in the case of consolidated results.



For Polson Ltd

Amol Kapadia

Amol Kapadia
Managing Director

POLSON LTD

CORPORATE OFFICE CAMBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II

Select Information for the Quarter ended December 31, 2014

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	Financial year
		31.12.2014	30.09.2014	31.12.2013	figures for current period ended 31.12.2014	figures for current period ended 31.12.2013	ended 31.03.2014
	(Refer Notes Below)	Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18,809	18,809	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	101,191	101,191	101,191	101,191	101,191	101,191
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.33%	84.33%	84.33%	84.33%	84.33%	84.33%

	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th February 2015 and approved & taken on record by the Board of Directors in its meeting held on 14th February 2015
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on December 31, 2014
- other income also include interest from subsidiary company for Rs. 129 lakhs out of which Rs. 84 lakhs is for the previous two quarters which was not provided earlier.
- The Statutory Auditors have carried out Limited Review of the results for the quarter ended 31st December 2014
- As per Clause 54 of the Listing agreement, the accounts are available on the Company's web site and also displayed on the BSE web site

For Polson Ltd



Amol Kapadia

Amol Kapadia
Managing Director

Date-14.02.2015
Place- Mumbai



A. S. MADON & CO.

CHARTERED ACCOUNTANTS

79/80 Esplanade Mansion, 2nd Floor, 144 M. G. Road,

Opp. Kala Ghoda, Fort, Mumbai – 400 001.

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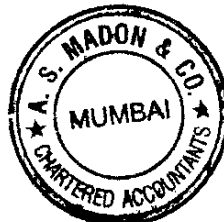
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INDEPENDENT AUDITORS' REVIEW REPORT

To,
THE BOARD OF DIRECTORS OF POLSON LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial results of **POLSON LIMITED** ("the Company") for the quarter and Nine Months Ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014,) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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4. Further we also report that we have traced the number of shares as well as the percentage of the shareholding in respect of the aggregate amount of the public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreement with the Stock Exchange and the particulars relating to the investors complaints disclosed in Part II-Select information for the quarter and Nine Months Ended December 31, 2014 of the Statement, from the details furnished by the Management / Registrars.

Place: Mumbai

Date: 13th February, 2015



For A. S. MADON & Co.

Chartered Accountants

(Registration No. 105725W)

Jay M. Shah

Partner

Membership No. 048417