POCL

Clarification Note: With respect to the financial results for the third quarter ended December 31, 2014, (Q3-FY15) for Pondy Oxides and Chemicals Limited, Please note that the current year financials are not comparable with the previous year financials, consequent to the Demerger of four units during the current year.

M/s. Pondy Oxides & Chemicals Ltd.,

	Statement of Stand	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1					Rs in Lakhs
		Quarter Ended			Nine Month ended	Nine Month ended	Year ended
	Particulars	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
)					(Unaudited)		
		(Unaudited)	(Unaudited)	/// // // // // // // // // // // // //	(Refer Note c)	(Unaudited)	(Audited)
		(11.01.01.	(Refer Note c) (Standalone)	(Unaudited) (Standalone)	(Standalone)	(Standalone)	(Standalone)
		(Standalone)	(Standarone)	(Standarone)	(544114		
. 1	ncome from Operations	10925.51	12473.49	11262.67	31080.25	35155.89	48735.38
	Gross Sales Income	976.58	954.64	1087.28	2443.23	2780.96	3917.00
	Less Excise Duty Net Sales / Income from Operations(Net	370.30			20627.03	32374.93	44818.38
	of Excise Duty)	9948.93	11518.85	10175.39	28637.02 45.64	7.11	5.98
	Other operating income	28.96	12.80 11531.65	1.13 10176.52	28682.66	32382.04	44824.36
	Total Income from Operations (Net)	9977.89	11331.03	1017.010			
						2011545	39156.10
	Expenses . a. Cost of materials consumed	9506.63	9707.22	8352.69	25392.53 1285.84	28446.16 967.69	978.56
	h. Purchases of Stock-in-Trade	479.44	603.75	147.73 517.78	(748.60)		(400.03)
	c. Changes in inventories of finished goods,	(1086.75)	229.18	317.76	(7.0.00)		
	wip and Stock in Trade	122.70	113.02	172.07	410.13	555.27	814.19
	d. Employee benefits expenses	133.79 41.34	40.47	61.33	137.96	183.51	224.54
-	e. Depreciation and amortisation Expenses	403.51	484.82	552.24	1153.23		2931.51 43704.87
	f. Other Expenses Total Expenses	9477.96	11178.46	9803.83	27631.09	31532.96	43/04.87
	Total Expenses						
3	Profit from operations before other income ,			272.60	1051.57	849.08	1119.49
5	finance cost and exceptional items (1-2)	499.93	353.19		=====		
4	Other income	9.08	4.07 357.26		1		1255.08
5	Profit from ordinary activities before	509.01	357.20	207.13			
	finance costs & exceptional items (3+4)	184.94	176.81	203.97	472.46	630.86	832.01
6	Finance Costs Profit from ordinary activities after	101131				201.20	423.07
7	finance costs but before exceptional items 5-6	324.07	180.45		2.22		
8	E continued theres	0.00	0.00	0.00	0.00	0.00	1000
	Profit(+)/ Loss(-) from ordinary activities	324.0	7 180.4	5 3.5	2 637.3	9 301.30	423.07
9	before tax (7+8)						122.57
10	Tax Expenses	110.15	61.33				6 132.57 9.14
	Current Tax Deferred Tax	0.00	0.0	0.0	0.0	0	5.11
				2.3	3 420.74	4 203.54	281.36
11	Net profit/Loss from ordinary activities aff	te 213.97					0.00
17	Textraordinary items (Net of Tax expenses)	0.0		0			
1.	Net profit/Loss for the period (11+12)	213.92 557.6				0 1115.2	
14	Paid up Equity Share Capital (F.V. Rs 10/- each) 557.0	0 337.0				2740.03
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year						-
16	a) Earning per'share (Rs 10) (before Extra ordin	ary items)			7.5	5 1.8	3 2.52
10	Bas	IC 3.0			~		
	Dilute		4 2.1	4 0.0			
	b) Earning per share (Rs 10) (after extra ordina	ry items)	4 2.1	4 0.0		The second secon	
	Dilute			4 0.0	2 7.5	5 1.8	33 2.52
17	THE SECUMPTUOLDING						
i)	Public shareholding			535410	267702	535410	4 5354054
- 17	Number of shares	267702					1 48.01
	Percentage of shareholding	48.0	11 40.0	,1			
ii)	Promoter and Promoter group shareholding a. Pledged / Encumbered	ng					Nil N
	- number of shares		Nil	Nil	Nil NA	1411	NA N
	Porcontage of shares		NA	NA	INA		
	(as a % of shareholding of promoter & pror	noter group)					
	- Percentage of shares	Dany)					
	(as a % of the total sharecapital of the com	party				66 57978	81 579793:
	b Non- encumbered - number of shares	28989					
-	Porcentage of shares	51.	99 51	.99 51	.99 51.	51.	
	(As a % of shareholding of promoter & pror	moter group)					
	- Percentage of shares						
	1 Crecinage 5.	npany)	ed				
	(as a % of the total sharecapital of the cor	Quarter Ende				OHENHOM C	TD
	(as a % of the total sharecapital of the cor	Quarter Ende 31.12.2014			VAVIDECO		III.
	(as a % of the total sharecapital of the cor	31.12.2014 Nil		For POND	Y OXIDES &	CHEMICALS	LID.
	(as a % of the total sharecapital of the cor INVESTOR COMPLAINTS Pending of the begining of the Quarter Received during the Quarter	31.12.2014 Nil 5		For POND	Y OXIDES &	CHEMICALS	LID.
	(as a % of the total sharecapital of the cor	31.12.2014 Nil 5		For POND	Y OXIDES &	CHEMICALS	LID.

		for the qual	rter ended .	31.12.2014			Rs in Lakhs
	Particular	Quarter Ended			Nine Month ended		Year ended
SI No	<u>Particulars</u>	31.12.14 (Unaudited) (Refer Note c) (Standalone)	30.09.14 (Unaudited) (Refer Note c) (Standalone)	31.12.13 (Unaudited) (Standalone)	31.12.14 (Unaudited) (Refer Note c) (Standalone)	31.12.13 (Unaudited) (Standalone)	31.03.14 (Audited) (Standalone)
L	Segment Revenue						
	External Turnover a. Metal	9632.09	11174.43	8309.48	27913.05	25099.20	34078.77
	b. Metalic Oxides	0.00	0.00	1566.76	0.00	6182.17	8211.44
	c. Plastic Additives	0.00	0.00	978.73	0.00	3888.36	6070.95
	d. Others	328.78	375.25	0.00	768.62	0.00	0.00
	Total	9960.87	11549.69	10854.97	28681.67	35169.73	48361.16
	Less: Inter Segment Turnover	0.00	18.02	678.45	18.02	2787.69	3536.80
	Net sales / Income from operations	9960.87	11531.66	10176.52	28663.65	32382.04	44824.36
2	Segment Results						
	Profit / (loss) (before tax and						
	interest from each segment)						
	a. Metal	621.78	462.60	254.33	1,448.95	844.67	1179.62
	b. Metalic Oxides	0.00	0.00	26.85	0.00	146.89	135.07
	c. Plastic Additives	0.00	0.00	40.23	0.00	236.78	312.66
	d. Others	27.97	22.48	0.00	23.98	0.00	0.0
	Total	649.75	485.08	321.40	1472.93	1228.34	1627.35
	Less:	184.94	176.81	203.97	472.46	630.86	832.0
	1 .Interest	101.51	270.02				
	Other unallocable expenditure net off un-allocable income	140.74	127.82	113.91	363.08	296.18	372.2
	Total Profit before Tax	324.07	180.45	3.52	637.39	301.30	423.07
	Exceptional Income / (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit from Ordinary Activities before Tax	324.07	180.45	3,52	637.39	301.30	423.07
	Profit from Ordinary Activities before Tax	324.07	1				
3	Capital employed						
3	Capital employed (Segment Assets Less Segment Liabilities)			1000 10	1202.07	1000 40	1804.9
3	Capital employed (Segment Assets Less Segment Liabilities) a. Metal	1282.87				1980.49	
3	(Segment Assets Less Segment Liabilities)	0.00	0.00	485.55	0.00	485.55	786.2
3	(Segment Assets Less Segment Liabilities) a. Metal	0.00	0.00	485.55 370.19	0.00	485.55 370.19	786.2 394.4
3	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others	0.00 0.00 1079.18	0.00 0 0.00 3 524.70	485.55 370.19 0.00	0.00 0.00 1079.18	485.55 370.19 0.00	786.2 394.4 0.0
3	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives	0.00	0.00 0 0.00 3 524.70	485.55 370.19 0.00	0.00 0.00 1079.18	485.55 370.19 0.00	786.2 394.4 0.0
3	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated	0.00 0.00 1079.18 807.23	0 0.00 0 0.00 3 524.70 643.70	485.55 370.19 0.00 1061.09	0.00 0.00 1079.18 807.23	485.55 370.19 0.00 1061.09	786.2 394.4 0.0
	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated	0.00 0.00 1079.18 807.23	0.00 0.00 0.00 0.524.70 0.643.70	485.55 370.19 0.00 1061.09 oard of Directors,	0.00 0.00 1079.18 807.23	485.55 370.19 0.00 1061.09	786.2 394.4 0.0
ote a)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A	0.00 0.00 1079.18 807.23 udit Committee and	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	485.55 370.19 0.00 1061.09 oard of Directors,	0.00 0.00 1079.18 807.23 at its meeting held on this ended 31.12.20	485.55 370.19 0.00 1061.09 n 13.02.2015	786.2 394.4 0.0 779.7
ote a)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of setting held on Marc	0 0.00 0 0.00 8 524.70 8 643.70 I approved by the B the results for the question of the provided by the B	485.55 370.19 0.00 1061.09 oard of Directors, parter and nine moreoved a Scheme of	0.00 0.00 1079.18 807.23 at its meeting held on this ended 31.12.20 Arrangement (Demo	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Pon	786.2 394.4 0.0 779.7
ote a) b)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me. Characide Limited and POCL Enterprises Limit	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of teting held on Marce and a wholly owned.	0 0.00 0 0.00 0 524.70 0 6 643.70 1 approved by the B the results for the question of the Question of the Company subsidiary subsid	485.55 370.19 0.00 1061.09 oard of Directors, parter and nine more roved a Scheme of company and with the second s	0.00 0.00 1079.18 807.23 at its meeting held on this ended 31.12.20 Arrangement (Demonitr respective share	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Ponholders inter alia e	786.2 394.4 0.0 779.7 ady Oxides and envisaged Demerg
ote a) b)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me Chemcials Limited and POCL Enterprises Limit of Matallic Oxides Plastic Additives Zinc Refir	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of setting held on Marced, a wholly owned ing. and Alloving of the control of th	1 approved by the B the results for the que h 20, 2014, had app subsidiary of the Co. & Refining Division	485.55 370.19 0.00 1061.09 oard of Directors, parter and nine moreoved a Scheme of company and with the along with related	0.00 0.00 1079.18 807.23 at its meeting held on this ended 31.12.20 Arrangement (Demonitr respective share) assets and liabilitie	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Pon holders <i>inter alia</i> es s with effect from	786.2 394.4 0.0 779.7 dy Oxides and envisaged Demergi 1st April 2013 in
a) b)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its met of Matallic Oxides, Plastic Additives, Zinc Refir	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of setting held on Marced, a wholly owned ing, and Alloying or 1956. The above	1 approved by the B the results for the que h 20, 2014, had approved by the Co. & Refining Division	oard of Directors, narter and nine more roved a Scheme of ompany and with the along with related and the approval of	at its meeting held on this ended 31.12.20 Arrangement (Demonitr respective share) assets and liabilitie Madras High Court	485.55 370.19 0.00 1061.09 In 13.02.2015 Herger) between Pontholders inter alia es with effect from on December 4, 20	786.2 394.4 0.0 779.7 dy Oxides and envisaged Demerg 1st April 2013 in 14. Consequently
ote a) b)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refin accordance with the provisions of Companies Ad the financial results for nine months and qua	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of the seting held on Marced, a wholly owned ling, and Alloying of the set of the s	1 approved by the B the results for the que h 20, 2014, had approved by the Co. & Refining Division e Scheme has received and for the que to the province of the co.	oard of Directors, narter and nine more roved a Scheme of ompany and with the along with related the approval of r the quarter end	at its meeting held on this ended 31.12.20 Arrangement (Demoniter respective shared assets and liabilities Madras High Court ed September 30, 2	485.55 370.19 0.00 1061.09 In 13.02.2015 It erger) between Pon holders inter alia es with effect from on December 4, 20 014 (restated) documents	786.2 394.4 0.0 779.7 dy Oxides and envisaged Demerg 1st April 2013 in 14. Consequentles not include the
ote a) b)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refir accordance with the provisions of Companies Ad the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned about	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of setting held on Marced, a wholly ownedding, and Alloying at 1956. The above ter ended December, the figures of the	d approved by the B the results for the question of the Co. & Refining Division of Scheme has received by the B the results for the question of the Co. & Refining Division of the Co. & Refining Division of the Co. & Refining Division of the Co. &	oard of Directors, narter and nine more roved a Scheme of ompany and with the along with related the approval of r the quarter end	at its meeting held on this ended 31.12.20 Arrangement (Demoniter respective shared assets and liabilities Madras High Court ed September 30, 2	485.55 370.19 0.00 1061.09 In 13.02.2015 It erger) between Pon holders inter alia es with effect from on December 4, 20 014 (restated) documents	786.2 394.4 0.0 779.7 dy Oxides and envisaged Demerg 1st April 2013 in 14. Consequentles not include the
ote a) b) c)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refin accordance with the provisions of Companies Ad the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned aborarresponding figures disclosed for quarter and nine representations.	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of seting held on Marced, a wholly owneding, and Alloying of 1956. The above the reded December on the figures of the nonths ended December 1956.	1 approved by the B the results for the quality of the Co. Refining Division e Scheme has received ber 31, 2014 and for current period (compriser 31, 2013.	oard of Directors, narter and nine more oved a Scheme of ompany and with the along with related the approval of the quarter end sing nine months and sing ni	at its meeting held on this ended 31.12.20 Arrangement (Demoneir respective shared assets and liabilities Madras High Court ed September 30, 2 d quarter ended December 20, 2 d quarter ended December 30, 2 d q q q q q q q q q q q q q q q q q q	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Ponholders inter alia es with effect from on December 4, 20 014 (restated) does	786.2 394.4 0.0 779.7 ady Oxides and envisaged Demerg 1st April 2013 in 14. Consequentles not include the at comparable with t
ote a) b) c)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its me Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refin accordance with the provisions of Companies Ad the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned abo corresponding figures dislosed for quarter and nine r	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of seting held on Marced, a wholly owneding, and Alloying of 1956. The above the reded December on the figures of the nonths ended December 1956.	1 approved by the B the results for the quality of the Co. Refining Division e Scheme has received ber 31, 2014 and for current period (compriser 31, 2013.	oard of Directors, narter and nine more oved a Scheme of ompany and with the along with related the approval of the quarter end sing nine months and sing ni	at its meeting held on this ended 31.12.20 Arrangement (Demonstreament expective shared assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30, 2 d quarter ended December 30 assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30 assets and liabilities which was the second of the second o	485.55 370.19 0.00 1061.09 In 13.02.2015 A green between Pon holders inter alia es with effect from December 4, 20 014 (restated) does her 31, 2014) are not between Pon her 3	786.2 394.4 0.0 779.7 ddy Oxides and envisaged Demerg 1st April 2013 in 14. Consequentles not include the at comparable with the comparable with
ote a) b) c)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated S The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its mc Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refir accordance with the provisions of Companies Ac the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned abo corresponding figures disclosed for quarter and nine r Following the closure of trading at the Madras Stock	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of reting held on Marced, a wholly owned ring, and Alloying and Alloying and Alloying of the rended Decembers, the figures of the nonths ended Decembers, the equity is a second of the contract of the rended Decembers, the equity is a second of the rended Decembers, the equity is a second of the rended Decembers, the equity is a second of the render of the ren	approved by the B the results for the quality of the Co. & Refining Division e Scheme has received ber 31, 2014 and fo current period (compriser 31, 2013.	oard of Directors, narter and nine moreoved a Scheme of ompany and with the along with relateded the approval of the quarter end assing nine months and the bettraded only in B	at its meeting held on this ended 31.12.20 Arrangement (Demonstreament expective shared assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30, 2 d quarter ended December 30 assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30 assets and liabilities which was the second of the second o	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Ponholders inter alia es with effect from on December 4, 20 014 (restated) does	786.2 394.4 0.0 779.7 ddy Oxides and envisaged Demerg 1st April 2013 in 14. Consequentles not include the at comparable with the comparable with
ote a) b) c)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its mc Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refir accordance with the provisions of Companies Ac the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned abo corresponding figures disclosed for quarter and nine r Following the closure of trading at the Madras Stock	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of reting held on Marced, a wholly owned ring, and Alloying and Alloying and Alloying of the rended Decembers, the figures of the nonths ended Decembers, the equity is a second of the contract of the rended Decembers, the equity is a second of the rended Decembers, the equity is a second of the rended Decembers, the equity is a second of the render of the ren	approved by the B the results for the quality of the Co. & Refining Division e Scheme has received ber 31, 2014 and fo current period (compriser 31, 2013.	oard of Directors, narter and nine moreoved a Scheme of ompany and with the along with relateded the approval of the quarter end assing nine months and the bettraded only in B	at its meeting held on this ended 31.12.20 Arrangement (Demonstreament expective shared assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30, 2 d quarter ended December 30 assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30 assets and liabilities which was the second of the second o	485.55 370.19 0.00 1061.09 n 13.02.2015 14 erger) between Pontholders inter alia es with effect from on December 4, 20 014 (restated) does ther 31, 2014) are nother alia es with effect from on December 4, 20 014 (restated) does ther 31, 2014) are nother alia es with effect from on December 4, 20 014 (restated) does the 31, 2014 are nother alia es with effect from on December 31, 2014 are nother alia es with effect from on December 31, 2014 are nother alia es with effect from the same alia es with estate alia es with estate alia es with estate alia es with estate alia es with e	786.2 394.4 0.0 779.7 ady Oxides and envisaged Demerg 1st April 2013 in 14. Consequently es not include the ot comparable with the comparable with
ote a) b) c)	(Segment Assets Less Segment Liabilities) a. Metal b. Metalic Oxides c. Plastic Additives d. Others e. Unallocated S The above statement has been reviewed by the A The Statutory Auditors have carried out the "L The Board of Directors of the Company at its mc Chemcials Limited and POCL Enterprises Limit of Matallic Oxides, Plastic Additives, Zinc Refir accordance with the provisions of Companies Ac the financial results for nine months and qua results of four Demerged Undertakings. In view of the Scheme of Demerger as mentioned abo corresponding figures disclosed for quarter and nine r Following the closure of trading at the Madras Stock	0.00 0.00 1079.18 807.23 udit Committee and imited Review " of beting held on Marced, a wholly ownedding, and Alloying and Alloying and Alloying art, 1956. The above of the rended December of the hoonths ended December on the equity of the contract of t	1 approved by the B the results for the quality of the Co. Refining Division e Scheme has received ber 31, 2014 and for current period (compriser 31, 2013.	oard of Directors, narter and nine more oved a Scheme of ompany and with the along with related the approval of reference of the quarter end sing nine months and the bettraded only in Beauty and the same of the control of the quarter end sing nine months and the bettraded only in Beauty and the same of the control of the quarter end sing nine months and the control of the contro	at its meeting held on this ended 31.12.20 Arrangement (Demonstreament expective shared assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30, 2 d quarter ended December 30 assets and liabilitie Madras High Court ed September 30, 2 d quarter ended December 30 assets and liabilities which was the second of the second o	485.55 370.19 0.00 1061.09 In 13.02.2015 A green between Pon holders inter alia es with effect from December 4, 20 014 (restated) does her 31, 2014) are not between Pon her 3	786.2 394.4 0.0 779.7 ady Oxides and envisaged Demerg lst April 2013 in 14. Consequentles not include the ot comparable with the ot comparable with the other comparable with



REVIEW REPORT OF PONDY OXIDES & CHEMICALS LTD

Review Report to

The Board of Directors
Pondy Oxides & Chemicals Ltd
KRM Centre, 4th floor
#2, Harrington Road, Chetpet
Chennai – 600 031.

We have reviewed the accompanying statement of unaudited financial results of Pondy Oxides & Chemicals Ltd for the period ended 31st December 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With regards to details of public shareholding and promoter and promoter group shareholding, including details of pledged / encumbered shares of promoters / promoter group, contained in the format have been traced from disclosures made by the management and not reviewed / audited by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FRN 001323S CHENNAI

For JEERAVLA & CO

Chartered Accountants

(Firm Registration No.001323S)

SOHAN C J PARMAR

Proprietor

Membership No.: 022321

Chennai

Date: 13.02.2015