

POCL

Clarification Note: With respect to the financial results for the third quarter ended December 31, 2014, (Q3-FY15) for Pondy Oxides and Chemicals Limited, Please note that the current year financials are not comparable with the previous year financials, consequent to the Demerger of four units during the current year.

M/s. Pondy Oxides & Chemicals Ltd.,

Statement of Standalone Un-Audited Results for the Quarter ended 31.12.2014

Rs in Lakhs

Sl No	Particulars	Quarter Ended			Nine Month ended	Nine Month ended	Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Unaudited) (Refer Note c) (Standalone)	(Unaudited) (Refer Note c) (Standalone)	(Unaudited) (Refer Note c) (Standalone)	(Unaudited) (Refer Note c) (Standalone)	(Unaudited) (Refer Note c) (Standalone)	(Audited) (Standalone)
1	Income from Operations						
	Gross Sales Income	10925.51	12473.49	11262.67	31080.25	35155.89	48735.38
	Less Excise Duty	976.58	954.64	1087.28	2443.23	2780.96	3917.00
	a. Net Sales / Income from Operations (Net of Excise Duty)	9948.93	11518.85	10175.39	28637.02	32374.93	44818.38
	b. Other operating income	28.96	12.80	1.13	45.64	7.11	5.98
	Total Income from Operations (Net)	9977.89	11531.65	10176.52	28682.66	32382.04	44824.36
2	Expenses						
	a. Cost of materials consumed	9506.63	9707.22	8352.69	25392.53	28446.16	39156.10
	b. Purchases of Stock-in-Trade	479.44	603.75	147.73	1285.84	967.69	978.56
	c. Changes in inventories of finished goods, wip and Stock in Trade	(1086.75)	229.18	517.78	(748.60)	(315.69)	(400.03)
	d. Employee benefits expenses	133.79	113.02	172.07	410.13	555.27	814.19
	e. Depreciation and amortisation Expenses	41.34	40.47	61.33	137.96	183.51	224.54
	f. Other Expenses	403.51	484.82	552.24	1153.23	1696.02	2931.51
	Total Expenses	9477.96	11178.46	9803.83	27631.09	31532.96	43704.87
3	Profit from operations before other income, finance cost and exceptional items (1-2)	499.93	353.19	372.68	1051.57	849.08	1119.49
4	Other income	9.08	4.07	(165.19)	58.28	83.08	135.59
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	509.01	357.26	207.49	1109.85	932.16	1255.08
6	Finance Costs	184.94	176.81	203.97	472.46	630.86	832.01
7	Profit from ordinary activities after finance costs but before exceptional items 5-6	324.07	180.45	3.52	637.39	301.30	423.07
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from ordinary activities before tax (7+8)	324.07	180.45	3.52	637.39	301.30	423.07
10	Tax Expenses						
	Current Tax	110.15	61.33	1.14	216.65	97.76	132.57
	Deferred Tax	0.00	0.00	0.00	0.00		9.14
11	Net profit/Loss from ordinary activities after tax	213.92	119.12	2.38	420.74	203.54	281.36
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+12)	213.92	119.12	2.38	420.74	203.54	281.36
14	Paid up Equity Share Capital (F.V. Rs 10/- each)	557.60	557.60	1115.20	557.60	1115.20	1115.20
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year						2740.03
16	a) Earning per share (Rs 10) (before Extra ordinary items)						
	Basic	3.84	2.14	0.02	7.55	1.83	2.52
	Diluted	3.84	2.14	0.02	7.55	1.83	2.52
	b) Earning per share (Rs 10) (after extra ordinary items)						
	Basic	3.84	2.14	0.02	7.55	1.83	2.52
	Diluted	3.84	2.14	0.02	7.55	1.83	2.52
17	PARTICULARS OF SHAREHOLDING						
i)	Public shareholding						
	Number of shares	2677027	2677027	5354104	2677027	5354104	5354054
	Percentage of shareholding	48.01	48.01	48.01	48.01	48.01	48.01
ii)	Promoter and Promoter group shareholding						
	a. Pledged / Encumbered						
	- number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA	NA
	(as a % of shareholding of promoter & promoter group)						
	- Percentage of shares						
	(as a % of the total sharecapital of the company)						
	b Non- encumbered						
	- number of shares	2898966	2898966	5797881	2898966	5797881	5797931
	- Percentage of shares	51.99	51.99	51.99	51.99	51.99	51.99
	(As a % of shareholding of promoter & promoter group)						
	- Percentage of shares						
	(as a % of the total sharecapital of the company)						
	INVESTOR COMPLAINTS						
	Quarter Ended 31.12.2014						
	Pending of the beginning of the Quarter	Nil					
	Received during the Quarter	5					
	Disposed of during the Quarter	5					
	Remining unresolved at the end of the Quarter	Nil					

For PONDY OXIDES & CHEMICALS LTD.

[Signature]

GM Finance & Company Secretary

**Standalone Segmentwise revenue, results and capital employed
for the quarter ended 31.12.2014**

Rs in Lakhs

Sl No	Particulars	Quarter Ended			Nine Month ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Refer Note c)	(Refer Note c)	(Unaudited)	(Refer Note c)	(Unaudited)	(Audited)
		(Standalone)	(Standalone)	(Standalone)	(Standalone)	(Standalone)	
1	Segment Revenue						
	External Turnover						
	a. Metal	9632.09	11174.43	8309.48	27913.05	25099.20	34078.77
	b. Metallic Oxides	0.00	0.00	1566.76	0.00	6182.17	8211.44
	c. Plastic Additives	0.00	0.00	978.73	0.00	3888.36	6070.95
	d. Others	328.78	375.25	0.00	768.62	0.00	0.00
	Total	9960.87	11549.69	10854.97	28681.67	35169.73	48361.16
	Less: Inter Segment Turnover	0.00	18.02	678.45	18.02	2787.69	3536.80
	Net sales / Income from operations	9960.87	11531.66	10176.52	28663.65	32382.04	44824.36
2	Segment Results						
	Profit / (loss) (before tax and interest from each segment)						
	a. Metal	621.78	462.60	254.33	1,448.95	844.67	1179.62
	b. Metallic Oxides	0.00	0.00	26.85	0.00	146.89	135.07
	c. Plastic Additives	0.00	0.00	40.23	0.00	236.78	312.66
	d. Others	27.97	22.48	0.00	23.98	0.00	0.00
	Total	649.75	485.08	321.40	1472.93	1228.34	1627.35
	Less:						
	1. Interest	184.94	176.81	203.97	472.46	630.86	832.01
	2. Other unallocable expenditure net off un-allocable income	140.74	127.82	113.91	363.08	296.18	372.27
	Total Profit before Tax	324.07	180.45	3.52	637.39	301.30	423.07
	Exceptional Income / (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit from Ordinary Activities before Tax	324.07	180.45	3.52	637.39	301.30	423.07
3	Capital employed						
	(Segment Assets Less Segment Liabilities)						
	a. Metal	1282.87	1786.94	1980.49	1282.87	1980.49	1894.84
	b. Metallic Oxides	0.00	0.00	485.55	0.00	485.55	786.25
	c. Plastic Additives	0.00	0.00	370.19	0.00	370.19	394.40
	d. Others	1079.18	524.70	0.00	1079.18	0.00	0.00
	e. Unallocated	807.23	643.70	1061.09	807.23	1061.09	779.76

Notes

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors, at its meeting held on 13.02.2015
- The Statutory Auditors have carried out the " Limited Review " of the results for the quarter and nine months ended 31.12.2014
- The Board of Directors of the Company at its meeting held on March 20, 2014, had approved a Scheme of Arrangement (Demerger) between Pondy Oxides and Chemicals Limited and POCL Enterprises Limited, a wholly owned subsidiary of the Company and with their respective shareholders *inter alia* envisaged Demerger of Metallic Oxides, Plastic Additives, Zinc Refining, and Alloying & Refining Division along with related assets and liabilities with effect from 1st April 2013 in accordance with the provisions of Companies Act, 1956. The above Scheme has received the approval of Madras High Court on December 4, 2014. Consequently, the financial results for nine months and quarter ended December 31, 2014 and for the quarter ended September 30, 2014 (restated) does not include the results of four Demerged Undertakings.
- In view of the Scheme of Demerger as mentioned above, the figures of the current period (comprising nine months and quarter ended December 31, 2014) are not comparable with the corresponding figures disclosed for quarter and nine months ended December 31, 2013.
- Following the closure of trading at the Madras Stock Exchange, the equity shares are continued to be traded only in BSE and not in NSE under permitted category.

for Pondy Oxides & Chemicals Limited

Place : Chennai
Date : 13 .02. 2015
www.pocl.co.in

For PONDY OXIDES & CHEMICALS LTD.

Anil Kumar Bansal
Managing Director

GM Finance & Company Secretary

REVIEW REPORT OF PONDY OXIDES & CHEMICALS LTD

Review Report to

*The Board of Directors
Pondy Oxides & Chemicals Ltd
KRM Centre, 4th floor
#2, Harrington Road, Chetpet
Chennai – 600 031.*

We have reviewed the accompanying statement of unaudited financial results of Pondy Oxides & Chemicals Ltd for the period ended 31st December 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With regards to details of public shareholding and promoter and promoter group shareholding, including details of pledged / encumbered shares of promoters / promoter group, contained in the format have been traced from disclosures made by the management and not reviewed / audited by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JEERAVLA & CO
Chartered Accountants
(Firm Registration No.001323S)

Sohan C J Parmar

SOHAN C J PARMAR
Proprietor

Membership No.: 022321



Chennai
Date: 13.02.2015