

PUNJAB COMMUNICATIONS LIMITED
 Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)
 (CIN:L32202PB1981SGC004616)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014



(Rs in Lacs)

PART I							
S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Gross Sales / Income from operations	555.64	452.31	355.10	1,398.63	882.66	2,038.48
	Less: Excise Duty	34.84	37.45	30.69	101.75	49.70	131.66
	Net Sales / Income from operations (Net of excise duty)	520.80	414.86	324.41	1,296.78	832.96	1,906.82
	(b) Other Operating Income	1.05	2.78	6.49	17.54	38.25	50.91
	Total income from operations (net)	521.85	417.64	330.90	1,314.32	871.21	1957.73
2	Expenses						
	a) Cost of materials consumed	85.48	299.98	234.63	577.57	459.38	775.46
	b) Purchases of stock-in-trade	91.90	7.27	17.18	128.03	204.33	315.89
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	79.13	(52.52)	(87.27)	38.04	(198.81)	(77.44)
	d) Employee benefits expense	633.80	600.82	509.89	1,787.98	1,428.25	2110.15
	e) Depreciation and amortisation expense	6.80	4.37	12.99	15.55	38.98	52.19
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	132.86	134.66	107.62	371.43	324.89	537.03
	Total expenses	1029.97	994.48	795.04	2,918.60	2,267.02	3,713.28
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(508.12)	(576.84)	(464.14)	(1,604.28)	(1,385.81)	(1,755.55)
4	Other Income	259.92	246.86	274.54	782.47	829.68	1,137.37
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)	(248.20)	(330.18)	(189.60)	(841.81)	(556.13)	(618.18)
6	Finance costs	3.80	3.00	3.01	8.89	5.15	12.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(252.00)	(333.18)	(192.61)	(850.70)	(561.28)	(630.78)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(252.00)	(333.18)	(192.61)	(850.70)	(561.28)	(630.78)
10	Tax Expense (a) Tax Provision (MAT)	-	-	-	-	-	-
	(b) Deferred Tax Asset written off	-	-	-	-	-	(53.86)
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(252.00)	(333.18)	(192.61)	(850.70)	(561.28)	(684.64)
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Net Profit/(Loss) for the period (11 ± 12)	(252.00)	(333.18)	(192.61)	(850.70)	(561.28)	(684.64)
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13 ± 14 ± 15) *	(252.00)	(333.18)	(192.61)	(850.70)	(561.28)	(684.64)
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,233.28
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.10)	(2.77)	(1.60)	(7.08)	(4.67)	(5.69)
	(b) Diluted	(2.10)	(2.77)	(1.60)	(7.08)	(4.67)	(5.69)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.10)	(2.77)	(1.60)	(7.08)	(4.67)	(5.69)
	(b) Diluted	(2.10)	(2.77)	(1.60)	(7.08)	(4.67)	(5.69)

PART II							
A							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	3462264	3462264	3462164	3462264	3462164	3462164
	- Percentage of shareholding	28.79	28.79	28.79	28.79	28.79	28.79
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	8561301	8561301	8561401	8561301	8561401	8561401
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	71.21	71.21	71.21	71.21	71.21	71.21

B							
PARTICULARS		3 months ended 31/12/2014					
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed of during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					

Notes :

- The aforesaid Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2014 have been taken on record by the Board of Directors in their adjourned meeting held on 18th February, 2015 (earlier the meeting was scheduled for 13th February, 2015 but was adjourned due to lack of quorum).
- The company is primarily engaged in the business of Telecom and its apares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other Income for the year includes a sum of Rs.624.04 lacs being interest income on the Investments made by the company.
- In respect of Accounting Standard 22 on "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India(ICA), the adjustments for deferred tax assets/liabilities and provision for MAT shall be reviewed and considered in the audited annual accounts for the year ending 31st March, 2015.
- To comply with newly introduced provisions of Companies Act, 2013, the Company has revised depreciation on fixed assets as per the useful life specified in the Schedule II to the Companies Act, 2013, during the period ended 31st December, 2014. Based on the current estimates, depreciation of Rs.21.70 lacs approx. on account of assets whose useful life is already exhausted as on 01.04.2014 have been adjusted to Retained Earnings. Had there not been any change in useful life of assets, depreciation for the period would have been higher by Rs.20.41 lacs.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board

 (Vikas Pratap, IAS) Vice Chairman & MD
 (R. K. Prasad) Director
 (J. S. Bhatia) Head Finance/CFO

Place : S. A. S. Nagar
 Dated : February 18, 2015