

Anjani Foods Limited

(formerly Raasi Enterprises Limited)

Unaudited (Standalone) Financial Results for the Quarter and Nine Months Ended 31st December 2014

Amt in Lakhs

S.No	Particulars	Reviewed				Audited	
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Gross Sales / Income from Operations						
	Interest & Other Income						
a.	Net Sales / Income from Operations	-	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
a.	Cost of Materials Consumed						
b.	Purchases of stock in trade	-	-	-	-	-	-
c.	Changes in Inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	-
d.	Employees Benefit Expenses	7.51	17.44	6.44	36.19	20.09	29.21
e.	Depreciation and Amortisation Expenses	0.18	0.18	3.15	0.55	9.43	12.51
f.	Other Expenses	1.72	5.73	2.00	9.94	8.36	10.57
	Total Expenditure	9.41	23.35	11.60	46.68	37.88	52.29
3	Profit from Operations before other income	(9.41)	(23.35)	(11.60)	(46.68)	(37.88)	(52.29)
	Finance Cost and exceptional items.						
4	Other Income	10.60	6.84	13.80	23.26	67.22	72.44
	Profit from ordinary activities before Finance Costs and Exceptional Items						
5	Finance Costs	1.19	(16.51)	2.20	(23.43)	29.34	20.15
6	Profit from ordinary activities after Finance Costs before exceptional items	0.09	0.01	0.23	0.10	17.36	17.43
7	Exceptional Items	1.10	(16.52)	1.98	(23.52)	11.98	2.72
8	Profit/(Loss) from Ordinary Activities before tax	-	-	-	-	-	(42.56)
9	Doubtful debts written back	1.10	(16.52)	1.98	(23.52)	11.98	(39.84)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after tax	0.01	0.84	1.93	0.85	48.80	32.42
12	Extraordinary items (net of tax expense)	1.09	(17.36)	0.05	(24.37)	(36.82)	(72.26)
13	Net Profit for the period before minority interest	-	-	-	-	-	-
14	Minority Interest	1.09	(17.36)	0.05	(24.37)	(36.82)	(72.26)
15	Net Profit for the period after Minority Interest	-	-	-	-	-	-
16	Paid-up equity share capital (face value of Rs.10/- each)	1.09	(17.36)	0.05	(24.37)	(36.82)	(72.26)
17	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	398.80	398.80	398.80	398.80	398.80	398.80
18	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.03	(0.43)	0.00	(0.61)	(0.92)	(1.81)
20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- No of Shares	2868480	2868480	2868480	2868480	2868480	2868480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71	71.71

Notes :


- In terms of Listing Agreement, details of Investors complaints for the quarter ended 31.12.2014 beginning - Nil, received and disposed off - 11 and pending - Nil.
- The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 11th February 2015.
- Figures have been regrouped or rearranged, wherever necessary to make them comparable
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement
- There are no operations carried on by the company and the company is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the Company has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government approval. The accounts have been drawn up on Going Concern basis pending finalisation and crystallisation of business plans.

Place: Hyderabad

Date: 11th February 2015

For and on behalf of

V. Vishnu Raju
 Chairman



Anjani Foods Limited

(formerly Raasi Enterprises Limited)

Unaudited (Consolidated) Financial Results for the Quarter and Nine Months Ended 31st December 2014

S.No	Particulars	Reviewed					Amt in Lakhs
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Gross Sales / Income from Operations						
	Interest & Other Income						
a.	Net Sales / Income from Operations	339.76	556.28	604.76	1,394.95	1,581.84	2,132.27
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	339.76	556.28	604.76	1,394.95	1,581.84	2,132.27
2	Expenditure						
a.	Cost of Materials Consumed	133.42	236.21	235.79	535.77	610.54	905.19
b.	Purchases of stock in trade	40.26	114.08	157.28	311.25	449.28	541.37
c.	Changes in Inventories and finished goods, work in progress and stock in trade	17.42	2.22	(0.46)	22.85	5.65	(10.94)
d.	Employees Benefit Expenses	69.16	94.00	89.97	251.17	240.99	333.60
e.	Depreciation and Amortisation Expenses	13.28	14.08	16.21	40.99	47.10	60.80
f.	Other Expenses	69.51	91.08	91.80	243.91	246.91	340.52
	Total Expenditure	343.05	551.66	590.59	1,405.94	1,600.47	2,170.54
3	Profit from Operations before other income	(3.29)	4.62	14.17	(10.99)	(18.64)	(38.27)
	Finance Cost and exceptional items,						
4	Other Income	14.11	10.85	16.58	33.25	78.58	94.94
	Profit from ordinary activities before Finance Costs and Exceptional						
5	Items	10.82	15.47	30.75	22.26	59.94	56.67
6	Finance Costs	14.32	14.23	14.35	42.79	53.98	70.34
	Profit from ordinary activities after Finance Costs before						
7	exceptional items	(3.50)	1.24	16.41	(20.53)	5.96	(13.67)
8	Exceptional items	-	-	-	-	-	(42.56)
9	Profit/(Loss) from Ordinary Activities before tax	(3.50)	1.24	16.41	(20.53)	5.96	(56.23)
10	Doubtful debts written back	-	-	-	-	-	-
11	Tax Expenses	(0.08)	3.11	3.81	5.14	54.23	33.39
12	Net Profit from Ordinary Activities after tax	(3.42)	(1.87)	12.60	(25.67)	(48.27)	(89.62)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period before minority interest	(3.42)	(1.87)	12.60	(25.67)	(48.27)	(89.62)
15	Minority Interest	(1.18)	4.04	3.34	(0.34)	(2.98)	(4.52)
16	Net Profit for the period after Minority Interest	(2.24)	(5.90)	9.26	(25.33)	(45.29)	(85.10)
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per						
	balance sheet of Previous accounting year						558.73
19	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary items	(0.06)	(0.15)	0.23	(0.63)	(1.13)	(2.13)
	for the period, for the year to date and for the						
	previous year (not to be annualised).						
20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total						
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total						
	share capital of the Company)						
	b) Non-Encumbered						
	- No of Shares	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00	100.00
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	71.71	71.71	71.71	71.71	71.71	71.71
	share capital of the Company)						



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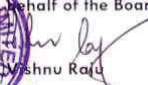
Notes :

- 1 The Audit Committee and the Board of Directors as its meeting held on 11th February 2015 sequentially reviewed and approved the following:
 - a. The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Financial Statements of the Company and its Subsidiary M/s.Sai Aditya Foods and Retail Private Limited
- 2 Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com)
- 3 In terms of Listing Agreement, details of Investors complaints for the quarter ended 31st December 2014 beginning - Nil, received and disposed off - 11 and pending - Nil.
- 4 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- 5 The above results have been reviewed statutory auditors as per clause 41 of the listing agreement.
- 6 There are no operations carried on by the holding company and the company is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the Company name has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. The accounts have been drawn up on Going Concern basis pending finalisation and crystallisation of business plans.
- 7 The following are the the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		Reviewed				Audited	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Turnover / Other Income	10.60	6.84	13.80	23.26	67.22	72.44
2	Profit before tax	1.10	(16.52)	1.98	(23.52)	11.98	(39.84)
3	Profit after tax	1.09	(17.36)	1.97	(24.37)	(36.82)	(72.26)

Place: Hyderabad

Date: 11th February 2015


 For and on behalf of the Board

 K. Vishnu Raju
 Chairman

Limited Review Report

To,
The Board of Directors
Anjani Foods Limited
(formerly Raasi Enterprises Limited)

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results of M/s. Anjani Foods Limited (formerly Raasi Enterprises Limited) ('the company'), its subsidiary and its share of profits for the quarter ended December 31, 2014" ('the Statement'), except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Particulars of Investor Complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. We did not review the interim financial statements of subsidiary company M/s. Sai Aditya Foods & Retail Private Limited included in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs. 339.76 lakhs and Rs. 1,394.95 lakhs for the quarter and nine months ended 31st December, 2014 respectively and total loss after tax of Rs. 4.53 lakhs and Rs. 1.31 lakhs for the quarter and nine months ended 31st December, 2014 respectively as considered in the consolidated financial results. This Interim financial statement has been certified by the management of the subsidiary and our report on the statement, in so far as it relates to the amounts included in respect of the subsidiary, is based solely on such certified interim financial statements. Any adjustments to the interim financial statements could have consequential effects on the attached Statement. Our report is not qualified in respect of this matter.



4. Without qualifying our report, we draw attention to Note No.6 regarding drawing the accounts on going concern basis for reasons mentioned in the said note.
5. Based on our review conducted as above we report nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules,2006 which continue to apply as per section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11.02.2015

for M.Bhaskara Rao & Co.,
Chartered Accountants
Firm Regn : 0004595



D. Babu Raghavendra

Partner

Membership No: 213274