

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2014.

PART - I		(Rs. in Lacs)					
		Quarter ended on			Year todate figure for		Previous accounting year ended 31-03-2014 (Audited)
Particulars		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	01-04-2014 to 31-12-2014 (Unaudited)	01-04-2013 to 31-12-2013 (Unaudited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	844	837	978	2635	2767	3849
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	844	837	978	2635	2767	3849
2	Expenses						
	(a) Cost of materials consumed	366	751	546	1818	2050	2807
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	183	(219)	103	(131)	(217)	(285)
	(d) Employee benefits expense	96	93	94	285	271	352
	(e) Depreciation and amortisation expense	18	16	15	51	43	59
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103	119	114	368	345	525
	Total expenses	766	760	872	2391	2492	3458
3	Profit/(Loss) from operations before other income, finance cost & exceptional Items (1-2)	78	77	106	244	275	391
4	Other income	2	-	-	4	1	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	80	77	106	248	276	393
6	Finance Costs	14	16	17	41	32	41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	66	61	89	207	244	352
8	Exceptional items	1	-	1	1	1	1
9	Profit/(Loss) from ordinary activities before tax (7-8)	65	61	88	206	243	351
10	Tax expense	19	16	26	54	66	105
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	46	45	62	155	177	246
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	46	45	62	155	177	246
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	46	45	62	155	177	246
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537	537	537
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1195	1195	1357*	1195	1357*	1195
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.85	0.84	1.15	2.88	3.30	4.58
	(b) Diluted	0.85	0.84	1.15	2.88	3.30	4.58
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.85	0.84	1.15	2.88	3.30	4.58
	(b) Diluted	0.85	0.84	1.15	2.88	3.30	4.58

See accompanying note to the financial results

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3



-2-

PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3389172	3364047	3467391	3389172	3362391
	- Percentage of shareholding	63.10%	62.63%	64.55%	63.10%	62.60%
2	Promoters and promoter group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1982073	2007198	1903854	1982073	2008854
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	36.90%	37.37%	35.45%	36.90%	37.40%

Particulars		12-31-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

NOTE:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th February, 2015. The Board expects that the financial results for the next (fourth) quarter to be appreciably better than this quarter.
- The above results have been reviewed by the Auditors of the Company.
- The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- *Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.

For and on behalf of the Board

J C Bhatia

Managing Director

Place: Kadagadal, Kodagu.
Date : 7th February, 2015.

cs\unaudited fin-resuts-2014-15



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 31st December, 2014, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS

P. J. MANKAD
(PARTNER)



PLACE:- MUMBAI

DATE:- 7TH FEBRUARY, 2015.