



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014
(Rs.in Lacs)

PART I

S. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Nine months ended		
		31st Dec 2014	31st Dec 2013	30th Sep 2014	31st Dec 2014	31st Dec 2013	
1	Income from Operations						
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	390.41	666.92	305.60	1134.25	1837.15	2452.12
2	Expenses						
	- Cost of materials consumed	1.59	129.93	54.83	56.43	335.63	439.40
	- Purchase of stock-in-trade	-	163.07	-	0.05	344.65	445.45
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.58	(92.25)	(154.90)	(7.40)	(216.27)	(42.23)
	- Employee benefits expense	3.11	4.23	3.00	8.41	1.41	11.18
	- Depreciation & Amortisation Expenses	50.93	62.35	50.53	151.60	186.89	233.50
	- Other Expenses	257.64	359.00	332.38	915.16	1040.28	1367.42
	Total expenses	433.85	626.33	285.84	1124.25	1692.59	2454.72
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(43.44)	40.59	19.76	10.00	144.56	(2.60)
4	Other Income	3.01	1.75	0.54	3.82	12.03	350.11
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(40.43)	42.34	20.30	13.82	156.59	347.51
6	Finance costs	0.18	19.38	0.21	0.67	84.52	228.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(40.61)	22.96	20.09	13.15	72.07	118.79
8	Exceptional Items						0.85
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(40.61)	22.96	20.09	13.15	72.07	117.94
10	Tax Expenses						
	- Current tax						-
	- Profit after tax, before Deferred Tax	(40.61)	22.96	20.09	13.15	72.07	117.94
	- Deferred Tax						-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(40.61)	22.96	20.09	13.15	72.07	117.94
12	Extraordinary Items (Net of tax expenses)						-
13	Net Profit / (Loss) for the period (11±12)	(40.61)	22.96	20.09	13.15	72.07	117.94
14	Share of profit / (loss) of associates						-
15	Minority interest						-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(40.61)	22.96	20.09	13.15	72.07	117.94
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1,547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	(1410.93)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)						
	i. Basic and Diluted EPS before Extraordinary Items	(0.26)	0.15	0.13	0.08	0.47	0.76
	ii. Basic and Diluted EPS after Extraordinary Items	(0.26)	0.15	0.13	0.08	0.47	0.76



PART II SELECT INFORMATION FOR THE HALF YEAR ENDED 31.12.2014

S. No.	Particulars	Quarter Ended			Nine months ended		Audited
		31st Dec 2014	31st Dec 2013	30th Sep 2014	31st Dec 2014	31st Dec 2013	31st Mar 2014
		A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding:						
-	Number of Shares	10194259	10845638	10312260	10194259	10845638	10526906
-	Percentage of Shareholding	65.88%	70.08%	66.64%	65.88%	70.08%	68.03%
2	Promoters and promoter group Shareholding						
a.	Pledged / Encumbered						
-	Number of shares	1350000	1630000	1350000	1350000	1630000	1630000
-	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	25.56%	35.20%	26.15%	25.56%	35.20%	32.94%
-	Percentage of shares (as a % of the total share capital of the Company)	8.72%	10.53%	8.72%	8.72%	10.53%	10.53%
b.	Non-encumbered						
-	Number of shares	3930917	2999538	3812916	3930917	2999538	3318270
-	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	74.44%	64.80%	73.85%	74.44%	64.80%	67.06%
-	Percentage of shares (as a % of the total share capital of the Company)	25.40%	19.39%	24.64%	25.40%	19.39%	21.44%

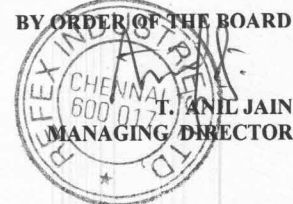
S. No.	Particulars	9 months ended
		31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th Feb. 2015.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.

Place : Chennai
Date : 14.02.2015

Refex Industries Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.



Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

(Rs. In Lacs)

S. No.	Particulars	Unaudited			Audited		
		Quarter Ended			Nine months		
		31st Dec 2014	31st Dec 2013	30th Sep 2014	31st Dec 2014	31st Dec 2013	31st Mar 2014
1	Segment Revenue (Net Sales / Income)						
	a.Solar Power	256.44	324.87	305.60	934.17	1004.23	1,252.84
	b.Refrigerant Gas	133.97	342.05	-	200.08	832.92	1,199.28
	Total	390.41	666.92	305.60	1134.25	1837.15	2452.12
2	Segment Results (Profit/Loss before interest and tax)						
	a. Solar Power	43.87	25.41	19.76	121.19	105.06	48.16
	b.Refrigerant Gas	(87.31)	15.18	-	(137.49)	39.50	(51.61)
	Total	(43.44)	40.59	19.76	(16.30)	144.56	(3.45)
	Less: Finance cost	0.18	(19.38)	0.21	0.67	84.52	228.72
	Add : Other Income	3.01	1.75	0.54	3.82	12.03	350.11
	Profit /(Loss) after tax	(40.61)	22.96	20.09	(13.15)	72.07	117.94
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a.Solar Power	-	-	-	-	-	-
	b.Refrigerant Gas	1175.98	4247.41	1,230.26	1175.98	4247.41	1,276.51
	Total	1175.98	4247.41	1,230.26	1175.98	4247.41	1,276.51
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.						