

THE RUBY MILLS LIMITED (CIN L17120MH1917PLOC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--+91-22-24387800/30997800, Fax--+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

SR NO.	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTHS ENDED			(₹ In Lakhs except Share Data)	
		31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited	
1	Income From Operations								
	a. Net Sales/Income From Operations								
	-Sales (Net of Excise Duty)	3,339	4,483	2,860	12,141	9,945	15,347		
	-License Fees	854	826	834	2,478	2,486	3,309		
	b. Other Operating Income	15	29	10	66	33	107		
	Total Income From Operations (a+b)	4,208	5,338	3,704	14,685	12,464	18,763		
2	Expenses								
	a. Cost of Materials Consumed	1,153	1,362	1,247	3,677	3,970	5,253		
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(620)	(86)	(557)	(465)	(1,057)	(667)		
	c. Employee Benefits Expense	454	409	405	1,227	1,141	1,552		
	d. Depreciation and Amortisation Expense	480	470	574	1,468	1,702	2,256		
	e. Other Expenses								
	Stores, Spares and Color Chemicals Consumption	499	503	492	1,544	1,410	2,096		
	Power, Fuel and Water Consumption	750	555	782	2,167	2,123	2,804		
	Exchange Loss (Net)	-	#	1	-	98	94		
	Others	491	679	530	1,769	1,657	2,356		
	Total Expenses	3,207	3,892	3,474	11,387	11,044	15,744		
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,001	1,446	230	3,298	1,420	3,019		
4	Other Income								
	a. Consideration for the Grant of the Development Rights	324	90	266	3,118	523	2,925		
	b. Others	208	215	34	643	720	992		
	Total Other Income	532	305	300	3,761	1,243	3,917		
5	Profit/ (Loss) before Finance costs and Exceptional Items (3+4)	1,533	1,751	530	7,059	2,663	6,936		
6	Finance costs	369	362	479	1,067	1,296	1,882		
7	Profit after Finance costs but before Exceptional Items (5-6)	1,164	1,389	51	5,992	1,367	5,054		
8	Exceptional Items								
	Profit/(Loss) from Ordinary activities before Tax	1,164	1,389	51	5,992	1,367	5,054		
	Tax Expense								
	a. Current Tax	348	231	11	1,548	287	1,100		
	b. Deferred Tax	(47)	(25)	(4)	(234)	(41)	(251)		
	c. Taxation of earlier years								
	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	863	1,183	44	4,678	1,121	4,490		



SD/-

12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	418	418	418	418	418	418	418
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	27,542
13	Earnings Per Share (Face Value of Share: ₹ 5/-)							
	Basic and Diluted (₹) Not Annualised	10.33	14.15	0.53	55.96	13.41	53.70	
14	Earnings Per Share (after extraordinary items) (Face Value of Share: ₹ 5/-)							
	Basic and Diluted (₹) Not Annualised	10.33	14.15	0.53	55.96	13.41	53.70	
A PARTICULARS OF SHAREHOLDING								
Public Shareholding								
1	-Number of Shares	20,96,640	20,96,640	20,96,640	20,96,640	20,96,640	20,96,640	20,96,640
	-Percentage of Public Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2	Promoters and Promoter group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered							
	-Number of Shares	62,63,360	62,63,360	62,63,360	62,63,360	62,63,360	62,63,360	62,63,360
	-Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00%	100.00%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	NIL						



Notes:

#Amount less than ₹ 1 Lakh - ₹ 10,575

1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2015.
2. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.
4. Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the reversed remaining useful lives of the assets. As a result, the charge for depreciation is lower by ₹ 73.69 lakh and ₹ 226.49 lakh for the quarter ended and nine months ended December 31, 2014 respectively. Further, an amount of ₹ 124.87 lakh (net of deferred tax of ₹ 64.30 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in case where the remaining useful lives have been completed.
5. Previous quarter / period figures have been regrouped, recast and reclassified, wherever necessary, to compare with the current quarter / period classification.

For THE RUBY MILLS LIMITED

H.M. SHAH

**H.M. SHAH
MANAGING DIRECTOR**

PLACE : Mumbai
DATED : February 5, 2015



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone +91-22-24387800/30997800, Fax +91-22-24378125, Email: info@rubymills.com, Website: www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(₹ In lakhs)

S.No.	Particulars	FOR THE QUARTER ENDED			NINE MONTHS ENDED		FOR THE YEAR ENDED	
		31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited	
1	Segment Revenue	3,397	4,538	2,973	12,346	10,205	15,790	
	Textiles	854	826	834	2,478	2,488	3,309	
	Real Estate	4,251	5,384	3,807	14,824	12,691	19,099	
	Total	4,251	5,384	3,807	14,824	12,691	19,099	
	Less : Inter Segment Revenue							
	Net Sales/Income from Operations	4,251	5,384	3,807	14,824	12,691	19,099	
2	Segment Results (Profit+) / Loss(-) before tax and interest from each segment)							
	Textiles	322	868	(396)	1,312	(715)	518	
	Real Estate	720	713	729	2,124	2,361	2,838	
	Unallocated	491	170	197	3,623	1,017	3,580	
	Total	1,533	1,751	530	7,059	2,663	6,936	
	Less : (i) Interest (ii) Other Un-allocable Expenditure net off unallocable income	369	362	479	1,067	1,296	1,882	
	Total Profit (Loss) Before Tax	1,164	1,389	51	5,992	1,367	5,054	
3	Capital Employed (Segment Assets - Segment Liabilities)							
	Textiles	14,915	15,238	16,580	14,915	16,590	16,785	
	Real Estate	2,016	2,061	2,266	2,016	2,266	2,635	
	Unallocated	15,582	14,351	5,930	15,582	5,930	8,540	
	Total	32,513	31,650	24,786	32,513	24,786	27,960	



P. Lakshmi
Mumbai
DATED : February 5, 2015

H.M. SHAH
MANAGING DIRECTOR

H.M. SHAH

For THE RUBY MILLS LIMITED



The Ruby Mills Ltd.

Ref. No.125/2015-JS/RM-125

5th February, 2015

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) BSE Ltd. P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting-5th February, 2015

This is to inform you that the Board of Directors of the Company at their Meeting held today have approved the Financial Results for the third quarter ended 31st December, 2014. In compliance with the provisions of Clause 20 and Clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the third quarter ended 31st December, 2014.

As required under the provisions of Clause 20 of the Listing Agreement, please find detailed below the following information:- (Rs. in lacs)

Symbol NSE BSE	RUBYMILLS 503169
From Date	01-OCT-2014
To Date	31-DEC-2014
Result Type	Unaudited
Period Type	Quarterly
Cumulative / Non Cumulative	Cumulative
1 Net Sales/Income from Operations	4,208
2 Other Income	531
Total Income (1+2)	4739

3	Expenditure	
	a. Changes in Inventories of finished goods, work-in-progress and stock in trade	(620)
	b. Consumption of raw materials	1,153
	c. Employees cost	454
	d. Depreciation	480
	e. Other expenditure	499
	• Stores, Spares and color Chemicals Consumption	750
	• Power, Fuel and water consumption	491
	• Others	3207
	f. Total	
	(Any item exceeding 10% of the total expenditure shown separately)	
4	Interest	369
5	Exceptional items	Nil
6	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1164
7	Tax expense	302
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)	863
9	Extraordinary Items	Nil
10	Net Profit(+)/ Loss(-) for the period	863
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	418
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	27542
13	Earnings Per Share (EPS)	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.33
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	10.33

Further Shri J.D. Masani has resigned as a member of Audit Committee w.e.f. 6th February, 2015 and the Board of Directors of the Company has appointed Shri Deepak R. Shah (DIN-06954206) as a Member of Audit Committee of the Company w.e.f. 6th February, 2015.

This is for your information and record please.

Yours truly,
For **The Ruby Mills Limited**



Pankaj J. Parkhiya
Company Secretary

Encl.:- As above

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)
 A.B.AGRAWAL

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Website : www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
THE RUBY MILLS LIMITED
Ruby House,
J.K. Sawant Marg, Dadar,
MUMBAI - 400 028

We have reviewed the accompanying statement of unaudited financial results of THE RUBY MILLS LIMITED ("the Company") for the quarter and nine months ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on February 05, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : February 05, 2015



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

PARESH H. CLERK
Partner
Membership No. 36148