

RUCHI STRIPS AND ALLOYS LIMITED

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CIN: L27100MH1987PLC142326

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

		Rs in lakhs					
Sl. No.	Particulars	STANDALONE					
		Three months ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (net of excise duty)	5,521.93	9,582.32	2,315.41	20,626.09	15,663.61	27,516.25
	(b) Other operating income	11.95	10.40	6.62	35.53	22.16	38.36
	Total income from operations (net)	5,533.88	9,592.72	2,322.03	20,661.62	15,685.77	27,554.61
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	5,515.01	9,576.09	2,313.34	20,605.24	15,644.08	27,488.77
	(c) Change in inventories of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.22	7.49	6.22	21.92	18.85	25.24
	(e) Depreciation and amortisation expense	0.00	-	0.04	0.01	0.09	0.13
	(f) Other expenses	6.32	14.43	6.49	26.40	19.05	43.99
	Total expenses	5,528.55	9,598.01	2,326.09	20,653.57	15,682.07	27,558.13
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5.33	(5.29)	(4.06)	8.05	3.70	(3.52)
4	Other income	0.66	6.20	6.01	7.49	12.06	94.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5.99	0.91	1.95	15.54	15.76	90.71
6	Finance costs	0.77	0.81	1.61	9.91	12.35	15.68
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5.22	0.10	0.34	5.63	3.41	75.03
8	Exceptional items	-	-	-	-	-	4.30
9	Profit from ordinary activities before tax (7-8)	5.22	0.10	0.34	5.63	3.41	79.33
10	Tax expense						
	Current Tax	1.00	0.03	0.06	1.07	0.65	15.12
	Deferred Tax	1.43	(1.29)	0.20	1.73	49.57	73.09
	Income tax for earlier year	-	-	-	-	-	10.44
11	Net Profit from ordinary activities after tax (9-10)	2.79	1.36	0.08	2.83	(46.81)	(19.32)
12	Extraordinary item (net of tax expense - Nil)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	2.79	1.36	0.08	2.83	(46.81)	(19.32)
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
15	Reserves excluding revaluation reserve as per last balance sheet	-	-	-	-	-	889.76
16.i	Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	0.01	0.00	0.000	0.006	(0.094)	(0.04)
16.ii	Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	0.01	0.00	0.000	0.006	(0.094)	(0.04)



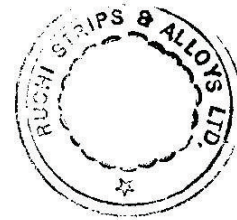
PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	35860199	35860199	35860199	35860199	35860199	35860199
	- Percentage of shareholding	71.73	71.73	71.73	71.73	71.73	71.73
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	9953250	9953250	Nil	9953250	Nil	9953250
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	70.41	70.41	Nil	70.41	Nil	70.41
	- Percentage of Shares (as a % of the total share capital of the company)	19.91	19.91	Nil	19.91	Nil	19.91
	b) Non-encumbered						
	- Number of shares	4182252	4182252	14135502	4182252	14135502	4182252
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	29.59	29.59	100	29.59	100	29.59
	- Percentage of Shares (as a % of the total share capital of the company)	8.36	8.36	28.27	8.36	28.27	8.36

Particulars		Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unsolved at end of the quarter	Nil

- 1 The above Results were reviewed by the Audit committee and thereafter approved by the Board of Directors of the company in their meeting held on 6th and 7th February, 2015 respectively.
- 2 Previous period figures are re-grouped and re-arranged wherever necessary.
- 3 The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 Segment Reporting are not applicable to the company's standalone results.
- 4 a) Consequent to enactment of the Companies Act 2013, the company has revised depreciation with reference to estimated economic life of Fixed Assets prescribed by schedule II of the Act,
b) Due to revision in estimated economic life, the charge of depreciation is lower by Rs.0.08 Lacs for the Nine months ended 31st December, 2014 including Rs.0.03 Lacs for the Quarter ended 31st December, 2014, In accordance with transitional provision in respect of assets whose useful life is already exhausted, as on 01.04.2014, depreciation (net of deferred tax) has been recognised in opening balance of retained earning in accordance with the requirements of schedule II of the Act.
- 5 The above result have been reviewed by the statutory Auditors as required under clause 41 of the listing agreement.

For Ruchi Strips and Alloys Limited



(Signature)

(Umesh Shahra)
Managing Director
DIN - 00061312

Place : Indore
Date : 07.02.2015

ARUN MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

8/9 MAHESH NAGAR
INDORE (MP)
Ph. 2411462 (O)
2410231 (R)

A K MAHESHWARI
F.C.A

To,
The Board of Directors
Ruchi Strips and Alloys Limited
Indore

07.02.2015

Sub : Limited Review for the quarter ending 31st December 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **RUCHI STRIPS AND ALOYS LIMITED** as at and for the quarter ending 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

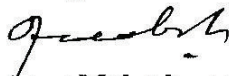
We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that From 1st April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the nine months ended 31/12/2014 is lower by Rs. 0.08 lacs and for the quarter ended 31/12/2014 is lower by 0.03 lacs and profit before tax for the nine months ended 31/12/2014 is higher to the extent of Rs. 0.08 lacs and Rs. 0.03 lacs for the quarter ended 31/12/2014. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation (net of deferred tax) has been recognized in opening balance of retained earning in as per the requirements of Schedule II of the Act.

For Arun Maheshwari & Co.
Chartered Accountants
(Firm Reg. No. 0870C)


CA Arun Maheshwari
(Proprietor)
M.No. 70354



Indore