

# STEL Holdings Limited

Registered Office : 24/1624, Preston Road, Willingdon Island, Cochin, Kerala, India - 682003  
Website : www.stelholdings.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	Quarter Ended			Nine Months ended			Year Ended March 31, 2014
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	
<b>Income from operations</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.15	1.65	0.77	4.52	2.29	3.55	6.33
(e) Depreciation and amortisation expense	1.54	1.48	1.56	4.51	4.68	6.33	
(f) Other expenses							
i. Rates & Taxes	0.00	-2.52	0.00	0.02	0.86	1.00	
ii. Legal & Professional Charges	0.59	4.10	5.89	8.27	11.33	13.37	
iii. Advertisement Expense	0.03	1.05	1.32	2.13	3.86	4.57	
iv. Postage and Telephone	0.09	0.04	0.06	0.18	3.35	3.30	
v. Other Expenditure	2.43	1.57	23.21	4.36	30.32	34.05	
<b>Total expenses</b>	<b>6.83</b>	<b>7.37</b>	<b>32.81</b>	<b>23.99</b>	<b>56.69</b>	<b>66.16</b>	
<b>Profit from Operations before Other Income, Financial cost &amp; Exceptional Items</b>	<b>-6.83</b>	<b>-7.37</b>	<b>-32.81</b>	<b>-23.99</b>	<b>-56.69</b>	<b>-66.16</b>	
Other Income	146.32	248.05	7.14	401.15	313.15	320.98	
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>139.49</b>	<b>240.68</b>	<b>-25.67</b>	<b>377.16</b>	<b>256.46</b>	<b>254.82</b>	
Financial cost	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>139.49</b>	<b>240.68</b>	<b>-25.67</b>	<b>377.16</b>	<b>256.46</b>	<b>254.82</b>	
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Profit from Ordinary Activities before tax</b>	<b>139.49</b>	<b>240.68</b>	<b>-25.67</b>	<b>377.16</b>	<b>256.46</b>	<b>254.82</b>	
Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net Profit from ordinary activities after tax</b>	<b>139.49</b>	<b>240.68</b>	<b>-25.67</b>	<b>377.16</b>	<b>256.46</b>	<b>254.82</b>	
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Share of profit / (loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>139.49</b>	<b>240.68</b>	<b>-25.67</b>	<b>377.16</b>	<b>256.46</b>	<b>254.82</b>	
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	
Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
Basic & Diluted Eps before Extraordinary Items for the period	Rs. 0.76	Rs. 1.13	Rs. -0.14	Rs. 2.04	Rs. 1.39	Rs. 1.38	
Basic & Diluted Eps after Extraordinary Items for the period	Rs. 0.76	Rs. 1.13	Rs. -0.14	Rs. 2.04	Rs. 1.39	Rs. 1.38	

For G JOSEPH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No 0083105

REUBEN JOSEPH  
PARTNER  
(M No 214884)



Particulars	Quarter Ended			Nine Months ended			Year Ended March 31, 2014
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	
<b>A. Particulars of Shareholding</b>							
Public Shareholding	91,71,209	91,71,209	91,71,209	91,71,209	91,71,209	91,71,209	
- Number of Shares	49.59%	49.59%	49.69%	49.69%	49.69%	49.59%	
- Percentage of Shareholding							
Promoters and promoter group Shareholding	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%	
a) Pledged/encumbered							
- Number of Shares							
- % of shares (as a % of the total shareholding of promoter and promoter group)							
- % of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares	92,84,196	92,84,196	92,84,196	92,84,196	92,84,196	92,84,056	
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%	
<b>B. Investor Complaints</b>							
B. Investor Complaints							
Pending at the beginning of the quarter							
Received during the quarter	2			2			
Disposed off during the quarter							
Remaining unresolved at the end of the quarter							

Kolkata  
February 12, 2015

By the order of Board of STEL Holdings Limited

*[Signature]*  
Director


## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended December 31, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For G. Joseph & Associates**  
Chartered Accountants  
Firm Regn. No. 006310S

  
**Reuben Joseph**  
Partner  
M. No. 216884



Cochin, February 12, 2015