

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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AUDIT REVIEW REPORT

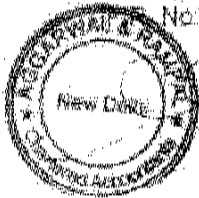
We have reviewed the accompanying statement of unaudited financial results of **M/s SAMTEX FASHIONS LIMITED** for the quarter ended **December 31, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Closing Stock of inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants
No.003072N



Vinay Aggarwal
Partner
M.No. 082045

Place: New Delhi
Date: February 14, 2015

**FASHIONS LIMITED**A Govt. Recognised Export House
CIN: L17112UP1993PLC022479*Men's fashion technology***SAMTEX FASHIONS LIMITED**Regd. Office & Works: 134-135, N.S.E.Z., Phase - II, Noida
Distt. Gautam Budh Nagar (U.P.) 201 305.**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(RS. IN LACS)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended (Unaudited)			Half Year ended		Previous year
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2731.41	2524.29	2808.35	7613.98	7183.97	9628.38
	(b) Other operating income	(43.83)	(115.49)	0.06	38.20	2.62	280.01
	Total income from operations (net)	2687.58	2408.80	2808.41	7652.18	7186.59	9908.39
2	Expenses						
	(a) Cost of materials consumed	1405.17	2096.63	2394.97	5361.61	5783.40	7811.14
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock in trade	254.31	(326.91)	(113.85)	37.55	(376.94)	(205.63)
	(d) Employee benefits expense	269.38	202.07	198.00	681.20	600.28	826.46
	(e) Depreciation and amortisation expense	43.80	43.58	42.92	131.06	128.76	174.19
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing Operations)	585.15	246.29	163.50	1035.56	660.88	919.84
	Total expenses	2567.81	2261.66	2685.54	7246.98	6796.38	9526.00
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	129.77	147.14	122.87	405.20	390.21	382.39
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	129.77	147.14	122.87	405.20	390.21	382.39
6	Finance costs	109.44	102.82	76.28	310.28	283.29	339.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	20.33	44.32	46.59	94.92	106.92	43.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	20.33	44.32	46.59	94.92	106.92	43.00
10	Tax expense	6.29	13.70	13.98	29.33	32.08	3.93
11	Net Profit / (Loss) from ordinary activities after Tax (9+/-10)	14.04	30.62	32.61	65.59	74.84	39.07
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	14.04	30.62	32.61	65.59	74.84	39.07
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/ loss of associates (13+/-14+/-15)						
17	Paid-up equity share capital(Face Value of Rs.10/-)	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.1	Earnings per share (before extraordinary items) of Rs.10/ each (not annualised)						
	(a) Basic	0.09	0.21	0.22	0.44	0.50	0.26
	(b) Diluted	0.09	0.21	0.22	0.44	0.50	0.26

For SanteX Fashions Ltd.

[Signature]
 Ramini Gupta
 Co. Secretary & S.M. Finance

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CIN: L17112UP1993PLC022479*Men's fashion technology*

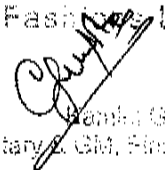
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
19.ii.	Earnings per share (after extraordinary items) of Rs. /- (not annualised)						
	(a) Basic	0.09	0.21	0.22	0.44	0.50	0.26
	(b) Diluted	0.09	0.21	0.22	0.44	0.50	0.26

Part - II

A	PARTICULARS OF SHAREHOLDING	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholding						
	- Number of shares	7136742	7136742	7136742	7136742	7136742	7136742
	- Percentage of shareholding	47.90	47.90	47.90	47.90	47.90	47.90
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	1790000	1790000	1790000	1790000	1790000	1790000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	23.06	23.06	23.06	23.06	23.06	23.06
	- Percentage of shares (as a % of the total sharecapital of the Company)	12.01	12.01	12.01	12.01	12.01	12.01
	b) Non - encumbered						
	- Number of shares	5973258	5973258	5973258	5973258	5973258	5973258
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	76.94	76.94	76.94	76.94	76.94	76.94
	- Percentage of shares (as a % of the total sharecapital of the Company)	40.09	40.09	40.09	40.09	40.09	40.09

INVESTOR COMPLAINTS		
B	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Santex Fashion Ltd.


 Ramita Gupta
 Co. Secretary & GM, Finance

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QUARTERLY REPORTING- STANDALONE , OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended (Unaudited)			Half Year ended		Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	SEGMENT REVENUE						
	India	1226.40	1214.82	1575.64	3478.24	3054.01	4396.75
	USA	1505.00	1309.48	1232.72	4135.74	4129.96	5231.63
	Total	2731.40	2524.30	2808.36	7613.98	7183.97	9628.38
	Less: Inter segment revenue	562.62	675.85	759.06	1851.23	1136.47	2168.33
	Net sales/income from operation	2168.78	1848.45	2049.30	5762.75	6047.50	7460.05
2	SEGMENT RESULTS						
	Profit(+)/loss(-) before tax & Interest from each segment						
	India	93.85	121.00	93.95	320.64	(168.11)	201.52
	USA	35.93	26.16	28.90	84.55	558.32	180.87
	Total	129.78	147.16	122.85	405.19	390.21	382.39
	Less:						
	(i) Interest	109.44	102.82	76.28	310.28	283.29	339.39
	(ii) Other un-allocable expenditure net off	--	--	--	--	--	--
	(iii) un-allocable income	--	--	--	--	--	--
	Total profit before tax	20.34	44.34	46.57	94.91	106.92	43.00
3	CAPITAL EMPLOYED (Segment assets – Segment liabilities)						
	India	5028.18	5026.09	5155.21	5028.18	5155.21	4990.20
	USA	671.76	642.66	496.45	671.76	496.45	625.69
	Total	5699.94	5668.75	5651.66	5699.94	5651.66	5615.89

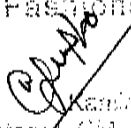
Note: 1. The above results were reviewed by the Audit Committee and Auditors' of the Company and have been taken on record by the Board of Directors in their meeting held on 14 th November, 2014.

2. Previous figures have been regrouped and reclassified wherever necessary to make them comparable to those of the current year.

New Delhi
Date : 14.02.2015


Atul Mittal
Joint Managing Director

For Samtex Fashions Ltd.


Kamini Gupta
Co. Secretary / GM. Finance

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 Distt. Gautam Budh Nagar (U.P.) 201 305.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(RS. IN LACS)

PARTICULARS	SAMTEX FASHIONS LIMITED		SSA INTERNATIONAL LIMITED		SAM BUILDCON LIMITED		CONSOLIDATED		AUDITED Prev Year
	UNAUDITED		UNAUDITED		UNAUDITED		UNAUDITED		
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Year to date	Year to date	Year to date
	31.12.14	31.12.13	31.12.14	31.12.13	31.12.14	31.12.13	31.12.14	31.12.13	31.03.14
1	Income from operations								
(a) Net sales/income from operations (Net of excise duty)	7613.98	7183.97	123932.99	122666.79	0.00	173.38	131548.97	130024.14	194204.79
(b) Other operating income	38.20	2.82	1190.63	157.33	0.00	19.26	1228.83	179.21	300.68
Total income from operations (net)	7652.18	7186.59	125123.62	122824.12	0.00	192.64	132775.80	130203.35	194605.47
2	Expenses								
(a) Cost of materials consumed	5361.61	5783.40	110100.51	105845.16	0.00	45.89	115462.12	111474.45	157371.41
(b) Purchases of stock-in-trade	0.00	0.00	2496.52	4960.87	0.00	0.00	2496.52	4960.87	15657.42
(c) Changes in inventories of finished goods, work in progress and stock in trade	37.55	(376.94)	(5581.78)	(3688.08)	0.00	64.63	(5624.23)	(3988.39)	(3666.77)
(d) Employee benefits expense	681.20	600.28	884.48	793.88	3.18	12.21	1568.86	1406.47	1990.47
(e) Depreciation and amortisation expense	131.08	128.76	830.00	675.00	18.28	10.85	979.34	814.61	1168.04
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing Operations)	1035.56	660.88	8516.57	8113.03	3.89	51.52	9566.02	8825.43	11865.67
Total expenses	7246.98	6796.38	117268.30	116501.96	25.35	185.10	124538.63	123483.44	184076.24
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)								
	405.20	390.21	7857.32	6322.16	(25.35)	7.54	8237.17	6719.91	10429.23
4	Other income								
	0.00	0.00	12.76	4.54	0.00	0.00	12.76	4.54	97.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)								
	405.20	390.21	7870.08	6326.70	(25.35)	7.54	8249.93	6724.45	10527.03
6	Finance costs								
	310.28	283.29	4934.53	3194.00	0.23	9.24	5245.04	3486.53	6873.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)								
	94.92	106.92	2935.55	3132.70	(25.58)	(1.70)	3004.89	3237.92	3653.04
8	Exceptional items								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8.80)
9	Profit / (Loss) from ordinary activities before tax (7+/-8)								
	94.92	106.92	2935.55	3132.70	(25.58)	(1.70)	3004.89	3237.92	3644.24
10	Tax expense								
	29.33	32.08	603.35	626.79	0.00	0.00	632.88	658.87	1046.32
11	Net Profit / (Loss) from ordinary activities after Tax (9+/-10)								
	65.59	74.84	2332.20	2505.91	(25.58)	(1.70)	2372.21	2579.05	2597.92
12	Extraordinary items (net of tax expense)								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)								
	65.59	74.84	2332.20	2505.91	(25.58)	(1.70)	2372.21	2579.05	2597.92
14	Share of profit / (loss) of associates*								
15	Minority interest *								
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/ loss of associates (13+/-14+/-15)								
17	Paid-up equity share capital (Face Value Rs.10/-)								
	1490.00	1490.00							1490.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year								
									15070.95

For Santex Fashions Ltd.

Kamini Gupta
 Kamini Gupta
 Co. Secretary & GM. Finance

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