

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD - 380 054.(GUJ.)
 Email.. investorsgrievance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON DECEMBER 31, 2014


Sr. No.	Particulars	(Rs. in Lacs, except for share data)					
		Quarter Ended On			Nine Months Ended On		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Sales/Income from Operations	8 163.61	7 410.14	7 410.25	23 009.89	20 545.83	27 323.05
	b) Other Operating Income	806.91	1 059.00	1 015.34	2 858.90	2 946.15	3 988.66
	Total Income from Operations	8 970.52	8 469.14	8 425.59	25 868.79	23 491.98	31 311.71
2	Expenditure						
	a) Cost of Material consumed	3 410.75	3 389.82	3 475.34	10 381.48	9 457.62	12 946.56
	b) Purchase of Stock in Trade/COGS	51.71	238.42	23.51	349.16	223.77	297.60
	c) Employee benefits expense	634.03	652.70	576.83	1 921.42	1 688.87	2 307.89
	d) Depreciation	179.97	184.26	196.29	599.43	589.96	783.88
	e) Other Expenses	2 683.08	1 805.60	2 196.89	6 344.56	5 598.79	7 488.83
	Total	6 959.54	6 270.80	6 468.86	19 596.05	17 559.01	23 824.76
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2 010.98	2 198.34	1 956.73	6 272.74	5 932.97	7 486.95
4	Other Income	30.99	18.20	47.01	64.40	135.73	162.44
5	Profit before finance cost & Exceptional Items (3+4)	2 041.97	2 216.54	2 003.74	6 337.14	6 068.70	7 649.39
6	Finance costs	83.56	113.45	163.42	407.26	683.81	807.07
7	Profit after finance cost but before Exceptional Items (5-6)	1 958.41	2 103.09	1 840.32	5 929.88	5 384.89	6 842.32
8	Exceptional Items	(0.10)	0.00	12.12	(0.10)	(5.54)	(19.25)
9	Profit from ordinary activities before tax (7+8)	1 958.31	2 103.09	1 852.44	5 929.78	5 379.35	6 823.07
10	Tax Expense						
	a) Income Tax	695.00	745.00	661.00	2 110.00	1 880.16	2 381.75
	b) Deferred Tax	(44.99)	(3.46)	(42.76)	(117.25)	(89.70)	(60.70)
	c) Adjustment of Previous year taxes	(24.37)	0.00	(0.00)	(24.36)	(0.00)	(78.70)
	Total Provision for Taxation	625.64	741.54	618.25	1 968.38	1 790.46	2 242.35
11	Net Profit from ordinary activities after tax (9-10)	1 332.67	1 361.55	1 234.19	3 961.40	3 588.89	4 580.72
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1 332.67	1 361.55	1 234.19	3 961.40	3 588.89	4 580.72
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						39 231.37
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	17.61	17.99	16.30	52.33	47.41	60.52
17	Public Shareholding						
	- Number of Shares	19 06 404	19 06 404	19 06 404	19 06 404	19 06 404	19 06 404
	- Percentage of Shareholding	25.19%	25.19%	25.19%	25.19%	25.19%	25.19%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	Number of shares	56 63 017	56 63 017	56 63 017	56 63 017	56 63 017	56 63 017
	Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%	74.81%	74.81%

NOTES

- i) The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on February 06, 2015. The Quarterly results have been subjected to "Limited Review" by the Statutory Auditors.
- ii) Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.
- iii) The Status of the Investors' grievances for the Quarter ended on December 31, 2014 is as under:

Pending complaints as on 01.10.2014 - NIL
Complaints received during the quarter - 6
Complaints resolved during the quarter - 6
Pending complaints as on 31.12.2014 - NIL

Place: Ahmedabad
Date: February 06, 2015

For and on behalf of the Board

 Parthiv Patei
 (DIN: 00050211)
 Managing Director

THE SANDESH LIMITED

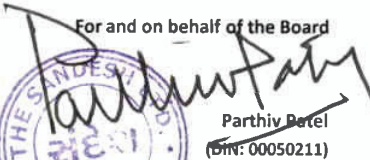
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ON DECEMBER 31, 2014 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	PARTICULARS	Quarter Ended on			Nine Months Ended on		(Rs In Lacs)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year Ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Media	8 163.61	7 410.14	7 410.25	23 009.89	20 545.84	27 323.05
	b) Finance	678.19	752.93	931.42	2 347.57	2 636.40	3 566.59
	c) Real Estate	124.05	23.20	83.92	161.93	153.25	265.57
	d) Other	4.66	282.87	0.00	349.40	156.50	156.50
	e) Unallocated	30.99	18.20	47.01	64.40	135.73	162.44
	TOTAL Segment Revenue	9 001.50	8 487.34	8 472.60	25 933.19	23 627.72	31 474.15
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	9 001.50	8 487.34	8 472.60	25 933.19	23 627.72	31 474.15
2	Segment Results (Profit before Interest & Tax)						
	a) Media	1 287.38	1 410.40	1 005.88	3 858.97	3 093.86	3 761.56
	b) Finance	562.94	606.85	739.16	1 844.25	2 068.77	2 804.60
	c) Real Estate	75.15	16.22	60.40	101.17	(70.35)	98.98
	d) Other	1.86	51.43	0.00	60.99	156.33	25.49
	TOTAL Segment Result	1 927.33	2 084.90	1 805.44	5 865.38	5 248.61	6 690.63
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(30.98)	(18.19)	(47.00)	(64.40)	(130.74)	(132.44)
	TOTAL PROFIT BEFORE TAX	1 958.31	2 103.09	1 852.44	5 929.78	5 379.35	6 823.07
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Media	10 422.70	10 702.91	12 620.91	10 422.70	12 620.91	12 214.73
	b) Finance	20 866.18	20 084.84	20 170.67	20 866.18	20 170.67	14 579.92
	c) Real Estate	9 276.73	9 011.71	4 807.68	9 276.73	4 807.68	4 842.50
	d) Other	376.27	320.72	295.31	376.27	295.31	5 496.83
	e) Un-allocated	3 007.85	2 489.00	1 456.14	3 007.85	1 456.14	2 854.31
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	43 949.73	42 609.18	39 350.71	43 949.73	39 350.71	39 988.29

Place: Ahmedabad
Date: February 06, 2015

For and on behalf of the Board

Parthiv Patel
(CIN: 00050211)
Managing Director



Manubhai & Shah

Chartered Accountants

(Formerly Manubhai & Co.)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
THE SANDESH LIMITED

We have reviewed the accompanying statement of un-audited financial results of **THE SANDESH LIMITED** ('the Company') for the third quarter and nine months period ended **31st December, 2014** (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **MANUBHAI & SHAH**
Chartered Accountants
ICAI Firm Registration No. 106041W



(**K. B. SOLANKI**)
Partner
Membership No.:110299

Place: Ahmedabad

Date: February 06, 2015

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