

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Unaudited (Provisional) Financial Results for the quarter ended 31st December, 2014

PART I		Quarter Ended (3 months)			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Refer Notes Below)							
1	Income from operations	1140.69	4012.53	5026.94	6502.45	8113.05	11626.58
	(a) Net Sales / Income From Operations (Net of excise Duty)	6.42	4.84	17.16	89.67	43.51	55.53
	(b) Other Operating Income	1147.11	4017.37	5044.10	6592.12	8166.56	11682.11
	Total Income from operations (net)						
2	Expenses	211.20	272.59	507.31	975.38	1497.57	1902.31
	a) Cost of materials consumed	292.95	3305.26	4407.43	3598.21	6298.13	11184.03
	b) Purchase of stock in trade	510.32	324.72	19.65	1612.10	(81.80)	(1961.07)
	c) Changes in inventories of finished goods, work in progress & stock in trade	45.07	46.83	55.01	143.97	163.67	224.80
	d) Employee benefit expense	8.46	9.18	12.75	26.84	37.61	51.00
	e) Depreciation & Amortisation Expense	67.67	38.36	430.35	159.87	583.38	1,354.72
	f) Other Expenditure						
	Total expenses (a) to (f)	1135.67	3996.94	5432.60	6516.37	8498.56	12755.79
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	11.44	20.43	(388.40)	75.75	(341.89)	(1073.68)
4	Other Income	9.06	7.84	11.45	24.63	34.63	51.57
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	20.50	28.27	(376.95)	100.38	(307.36)	(1022.11)
6	Finance Costs (Interest)	7.79	15.43	47.89	48.14	75.57	110.27
7	Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.71	12.84	(424.84)	52.24	(382.93)	(1132.38)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	12.71	12.84	(424.84)	52.24	(382.93)	(1132.38)
10	Tax Expense	(2.91)	5.56	117.17	-4.20	129.54	137.66
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	15.62	7.28	(542.01)	56.44	(512.47)	(1270.04)
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	15.62	7.28	(542.01)	56.44	(512.47)	(1,270.04)
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	15.62	7.28	(542.01)	56.44	(512.47)	(1,270.04)
17	Paid up equity share capital (FV of shares shall be indicated)	696.89	696.89	696.89	696.89	696.89	696.89
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL
19.i.	Earnings per share in Rs. (before extraordinary items) of Rs. 10/- each (not annualised)	0.22	0.10	(7.78)	0.81	(7.35)	(18.22)
	(a) Basic	0.22	0.10	(7.78)	0.81	(7.35)	(18.22)
	(b) Diluted						
19.ii.	Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each (not annualised)	0.22	0.10	(7.78)	0.81	(7.35)	(18.22)
	(a) Basic	0.22	0.10	(7.78)	0.81	(7.35)	(18.22)
	(b) Diluted						

* Applicable in the case of consolidated results.

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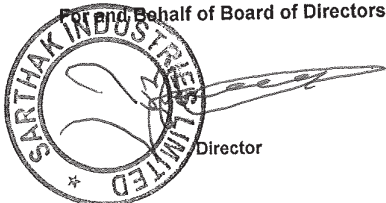
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Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement (for the Quarter ended 31st December, 2014)

(Rs. In Lacs)

S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/ Income)						
	a. Cylinders Business	308.17	358.50	653.47	1198.41	1848.38	2450.14
	b. Merchant Trading	838.93	3658.87	4416.98	5332.18	6308.18	11193.04
	c. Other	9.07	7.83	(14.90)	86.17	34.63	51.57
	Net Sales / Income	1156.17	4025.21	5055.55	6616.75	8191.19	13694.75
2	Profit before Tax and Interest						
	a. Cylinders Business	1.03	0.82	6.87	13.86	71.20	89.19
	b. Merchant Trading	25.70	22.96	6.55	43.57	6.07	2.51
	c. Other	(6.23)	4.49	(390.37)	42.95	(384.63)	(1113.81)
	Total	20.50	28.27	(376.95)	100.38	(307.36)	(1022.11)
	Less : -						
	i) Interest	7.79	15.43	47.89	48.14	75.57	110.27
	ii) Other unallocable expenditure net of unallocated income	NIL	NIL	NIL	NIL	NIL	NIL
	Total Profit before Tax	12.71	12.84	(424.84)	52.24	(382.93)	(1132.38)
3	Capital Employed						
	a. Cylinders Business	468.89	453.89	415.18	468.89	415.18	303.94
	b. Merchant Trading	483.49	525.49	275.27	483.49	275.27	317.08
	c. Other	2364.35	2312.69	3198.75	2364.35	3198.75	3222.71
	Total	3316.73	3292.07	3889.20	3316.73	3889.20	3843.73

Date: 14.02.2015
Place: Indore

For and Behalf of Board of Directors

 Director

To,
The Board of Directors
Sarthak Industries Limited
Indore

14.02.2015

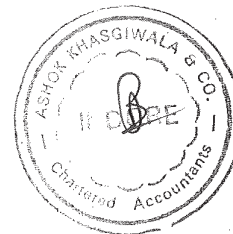
Sub: Limited Review for the quarter ending 31st December 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Sarthak Industries Limited** as at and for the quarter ending 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 with effect from 1st April 2014, company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 31/12/2014 is lower by Rs. 3.19 lacs and for the period ended 31/12/2014 is lower by Rs. 7.93 lacs and Profit before tax is higher to the extent of Rs. 3.19 lacs and Rs. 7.93 lacs respectively. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation Rs. 24.84 lacs (Net of deferred tax) has been recognized in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act..

For Ashok Khasgiwala & Co.

Chartered Accountants

(Firm Reg. No. 0743C)

A Baxi

CA Avinash Baxi

(Partner)

M.No. 79722

Indore

