

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Satra Properties (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Rushabh P. Satra Vrutika P. Satra Satra Infrastructure Development Private Limited Satra Land Development Private Limited</p> <p>PAC with the Acquirer: Praful N. Satra (Promoter) Minaxi P. Satra (Promoter) Jitendra K. Shah (HUF) (Promoter)</p>		
Whether the acquirer belongs to Promoter / Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
Acquirer:			
Rushabh P. Satra	NIL	N.A.	N.A.
Vrutika P. Satra	NIL	N.A.	N.A.
Satra Infrastructure Development Private Limited	NIL	N.A.	N.A.
Satra Land Development Private Limited	NIL	N.A.	N.A.
PAC with the Acquirer:			
Praful N. Satra	7,37,98,106	45.74%	41.38%
Minaxi P. Satra	3,75,37,356	23.26%	21.05%
Jitendra K. Shah (HUF)	12,00,000	0.74%	0.67%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	NIL	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

Acquirer:			
Rushabh P. Satra	60,00,000	N.A.	3.37%
Vrutika P. Satra	45,00,000	N.A.	2.52%
Satra Infrastructure Development Private Limited	25,00,000	N.A.	1.40%
Satra Land Development Private Limited	40,00,000	N.A.	2.24%
PAC with the Acquirer:			
Praful N. Satra	NIL	N.A.	N.A.
Minaxi P. Satra	NIL	N.A.	N.A.
Jitendra K. Shah (HUF)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	12,95,35,462	69.74%	72.63%
Details of acquisition /sale			
a) Shares carrying voting rights acquired /sold			
Acquirer:			
Rushabh P. Satra	60,00,000	3.72%	3.37%
Vrutika P. Satra	45,00,000	2.79%	2.52%
Satra Infrastructure Development Private Limited	25,00,000	1.55%	1.40%
Satra Land Development Private Limited	40,00,000	2.48%	2.24%
b) VRs acquired / sold otherwise than by shares	NIL	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NIL	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	NIL	N.A.	N.A.
e) Total (a+b+c+/-d)	1,70,00,000	10.54%	9.53%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights			
Acquirer:			
Rushabh P. Satra	60,00,000	3.37%	3.37%
Vrutika P. Satra	45,00,000	2.52%	2.52%
Satra Infrastructure Development Private Limited	25,00,000	1.40%	1.40%
Satra Land Development Private Limited	40,00,000	2.24%	2.24%
PAC with the Acquirer:			
Praful N. Satra	7,37,98,106	41.38%	41.38%
Minaxi P. Satra	3,75,37,356	21.05%	21.05%
Jitendra K. Shah (HUF)	12,00,000	0.67%	0.67%
b) Shares encumbered with the acquirer	NIL	N.A.	N.A.
c) VRs otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A.	N.A.
e) Total (a+b+c+d)	12,95,35,462	72.63%	72.63%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment pursuant to Conversion of Warrants into fully paid up Equity Share [1,70,00,000 Equity Shares allotted pursuant to conversion of 1,70,00,000 warrants upon exercise of right by the Warrant holders against an option attached to the Warrants to convert each warrant into fully paid up Equity Share (Ratio:- 1 Warrant : 1 Equity Share)]
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	30 January, 2015
Equity share capital / total voting capital of the TC before the said acquisition /sale	16,13,58,000 Equity Shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition /sale	17,83,58,000 Equity Shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition .	17,83,58,000 Equity Shares of Rs. 2/- each

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /seller/ Authorised Signatory:


1. **Rushabh P. Satra**



2. **Vrutika P. Satra**

3. For Satra Infrastructure Development Private Limited


Director



4. For Satra Land Development Private Limited


Director




5. **Praful N. Satra**



6. **Minaxi P. Satra**



7. **Jitendra K. Shah (HUF)**
(PROP. JITENDRA K. SHAH H.U.F.)



Place: Mumbai

Date: 3 February, 2015

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