



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND PERIOD ENDED 31st DECEMBER, 2014

(₹ in lacs, except EPS)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net Sales/Income from Operations (Net of excise duty)	2,503.41	2,414.13	2,023.08	7,018.61	5,776.58	7,972.88
b.	Other Operating Income	-	22.10	0.11	58.04	77.68	97.90
	Total Income from operations(Net)	2,503.41	2,436.23	2,023.19	7,076.65	5,854.26	8,070.78
2	Expenses						
a.	Cost of materials consumed	1,412.70	1,470.55	1,279.99	4,244.97	3,560.27	4,892.40
b.	Purchases of Stock-in-Trade						
c.	Changes in inventories of finished goods and work in progress	95.37	(76.70)	(84.01)	(152.99)	(178.13)	(85.92)
d.	Employees benefit expense	258.27	252.30	219.86	742.36	643.53	870.64
e.	Depreciation and amortisation expense	102.26	131.32	57.39	304.23	175.63	234.98
f.	Foreign Exchange Fluctuation Loss/(Gain)	31.62	1.62	(67.33)	1.24	170.91	98.52
g.	Other expenses	359.35	337.04	344.97	1,050.32	974.01	1,312.76
	Total expenses	2,259.57	2,116.13	1,730.67	6,190.13	5,346.22	7,323.38
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	243.84	320.10	272.52	886.52	508.04	747.40
4	Other Income	1.42	3.12	1.42	5.65	7.31	22.51
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)	245.26	323.22	273.94	892.17	515.35	769.91
6	Finance costs	98.42	72.79	77.95	227.91	256.17	297.60
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	146.84	250.43	195.99	664.26	259.18	472.31
8	Exceptional Items- (Income)/ Expense	10.84	0.48	32.20	19.97	62.36	58.91
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	136.00	249.95	163.79	644.29	196.80	413.40
10	Tax expense	66.95	65.37	35.09	236.41	29.63	60.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	69.05	184.58	128.70	407.88	167.17	352.92
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	69.05	184.58	128.70	407.88	167.17	352.92
14	Share of profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit(+)/ Loss(-) after tax , minority Interest and share of profits/(loss) of Associates (13-14-15)	69.05	184.58	128.70	407.88	167.17	352.92
17	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03	384.03	384.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,235.98
19.i	Earnings Per Share (before extra ordinary items)						
a)	Basic	0.36	0.96	0.67	2.12	0.87	1.84
b)	Diluted	0.36	0.96	0.67	2.12	0.87	1.84
19.ii	Earnings Per Share (after extra ordinary items)						
a)	Basic	0.36	0.96	0.67	2.12	0.87	1.84
b)	Diluted	0.36	0.96	0.67	2.12	0.87	1.84
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	7,303,266	7,301,666	7,334,892	7,303,266	7,334,892	7,314,666
-	Percentage of shareholding	38.04%	38.03%	38.20%	38.04%	38.20%	38.09%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
-	Number of Shares	11,898,134	11,899,734	11,866,508	11,898,134	11,866,508	11,886,734
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	61.96%	61.97%	61.80%	61.96%	61.80%	61.91%
	PARTICULARS						Quarter Ended 31st Dec 2014
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						ONE
	Disposed off during the quarter						ONE
	Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above statement of financial results for the quarter and period ended 31st Dec,2014,as reviewed by the Audit Committee, have been taken on record at the Board of Directors meeting held on 11th of February,2015.
- The limited review for the period ended 31st December,2014 has been carried out by the Statutory Auditors of the Company.
- Exceptional Items pertain to loss on sale of fixed assets during the period.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹28.71 lacs in the quarter ended December 31,2014 and ₹ 61.21 Lacs during the period ended December 31,2014 in line with AS-16 "Borrowing Costs".
- The figure of Tax expense is net off provision for Income Tax calculated and after adjusting MAT Credit as per the provisions of Section 115JAA of the Income Tax Act, 1961 and creation of deferred tax asset in accordance with relevant Accounting Standard (AS 22), issued by ICAI.
- Pursuant to the enactment of the Companies Act, 2013 ("the Act") being effective from 1st April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charged for the quarter and nine months ended 31st December 2014 is higher by ₹32.14 lacs and ₹ 95.09 Lacs respectively.
- The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

(₹ in Lacs)

Particulars	Quarter ended 31.12.14	Quarter ended 30.09.14	Quarter ended 31.12.13	Period ended 31.12.14	Period ended 31.12.13	Year ended 31.03.14
a) India						
Segment Sales	1,411.92	1,392.78	1,114.09	4,018.21	3,403.59	4,653.88
Segment Assets	2,328.95	2,219.39	1,871.32	2,328.95	1,871.32	2,036.06
b) Rest of World						
Segment Sales	1,091.49	1,021.35	906.99	3,000.40	2,372.99	3,319.00
Segment Assets	925.46	828.07	795.47	925.46	795.47	875.87

- Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors

(N.S. Ghuman)
Mg. Director
DIN:00002052

MALIK S & CO.
Chartered Accountants

1/101, (L G F) Old Rajender Nagar
Sir Ganga Ram Hospital Marg,
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Phone: 25862423/Tel/fax: 25780911
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MSC/Cert./14-15/02/07

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/S SHIVALIK BIMETAL CONTROLS LIMITED**, REGD. OFFICE: 16-18, NEW ELECTRONICS COMPLEX, CHAMBAGHAT, SOLAN (HIMACHAL PRADESH) for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) rule, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

PLACE: New Delhi
DATED: 11th February, 2015

for **MALIK S & CO.**
CHARTERED ACCOUNTANTS


(SURESH MALIK)
Proprietor
M.No. 080493

