

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC) SHYAM TELECOM LIMITED

Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one) CELLCAP INVOFIN INDIA PVT. LTD.

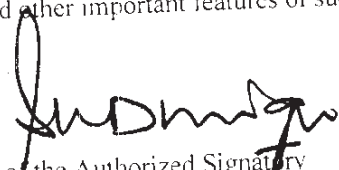
Date of reporting 23.02.2015

Names of the stock exchanges where the shares of the target company are listed BSE/NSE

Details of the promoters' holding:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details	
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number		% of total share capital
CELLCAP INVOFIN INDIA PVT LTD.	818081	7.259	Creation		23.02.2015	268081	2.37	550000

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

  
Signature of the Authorized Signatory

Place : New Delhi

Date : 23.02.2015